

GROARC INDUSTRIES INDIA LIMITED

(Formerly known as Telesys Info – Infra (I) limited)
CIN : L70200TN1992PLC023621
GSTIN : 33AABCT1582G2ZJ

14-08-2024

To,
Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

BSE CODE: 532315

Subject : Unaudited Standalone Financial Results of the Company along with the Limited Review Report for quarter ended June 30, 2024.

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **GROARC INDUSTRIES INDIA LIMITED (Formerly known as Telesys Info-Infra (I) Limited)** ("Company") at its Meeting held today i.e. on **Wednesday August 14, 2024 at 2:00 p.m.** inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company **quarter ended June 30, 2024.**

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 02:00 p.m. and concluded at 7:30 p.m.

Kindly acknowledge & take on record the same.

Thanking you,
For **GROARC INDUSTRIES INDIA LIMITED,**
(Formerly known as Telesys Info-Infra (I) Limited)



Chandran Ganesan
Whole time Director
(DIN : 08166461)



Unaudited Financial Results for the Quarterly Ended 30th June 2024

Part 1				
Statement of Standalone Unaudited Results for the Quarterly Ended 30.06.2024				
Particulars	Rs. in Lakhs			Rs. in Lakhs
	Quarterly Ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
(Refer notes below)	UnAudited	Audited	Audited	Audited
1 Income from Operations				
(a) Revenue From Operations	3,154.57	116.55	495.96	4,067.12
(b) Other Income	0.33	0.07	-	33.08
Total Revenue	3,154.90	116.62	495.96	4,100.19
2 Expenses				
(a) Cost Of Materials Consumed	3,001.73	115.26	483.19	3,958.63
(b) Purchase of Stock In Trade	-	-	-	-
(c) Change of Inventories of Finished Goods & WIP & Stock In Trade	-	-	-	-
(d) Employees Benefit Expenses	2.30	5.05	2.68	12.19
(e) Finance Costs	0.00	0.00	0.01	0.01
(f) Depreciation and amortization expense	1.47	1.45	1.70	5.55
(g) Other Expenditure	21.87	67.10	7.43	92.31
TOTAL EXPENSES	3,027.36	188.86	495.00	4,069.68
3 Profit / (Loss) before Exceptional and Extra ordinary items and	127.54	-72.24	0.96	30.51
4 Exceptional items				
5 Profit / (Loss) before Extraordinary items and taxes (3-4)				
6 Extraordinary items				
7 Profit / (Loss) before taxes(5-6)	127.54	-72.24	0.96	30.51
8 Tax Expense				
Current Tax	41.85	-23.34	0.31	4.08
Deferred Tax	-0.03	0.00	-0.06	-0.19
9 Profit / (Loss) for the Period from Continuing Operations (7-8)	85.72	-48.91	0.71	26.62
10 Other Comprehensive Income (Net of deferred tax)				
(a) Item that will not be reclassified to Profit & loss	-	-	-	-
(i) Deferred tax relating to item that will not be reclassified to	-	-	-	-
(b) Item that will be reclassified to profit or loss	-	-	-	-
(i) Income tax relating to item that will be reclassified to profit &	-	-	-	-
11 Total comprehensive income for the period (IX+X) [Comprising of	85.72	-48.91	0.71	26.62
12 Paid up Equity shares	204.67	204.67	204.67	204.67
13 Earning Per share EPS- In Rs.				
(i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.42	-0.24	0.00	0.13
(ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.42	-0.24	0.00	0.13

Statement of Standalone Unaudited Results for the Quarterly ended 30.06.2024

Note :

- Profit/ Loss from discounting Operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th August 2024. Further in accordance with the requirement of Regulation 33 of the SEBI (listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
- This statements has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards)(amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
- The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 first time adoption of IND AS are given
- The Company altered its Objects Clause in Memorandum of Association to deal in the trading of Commodities
- The company is in the process of issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarterly ended 30th June, 2024 is as under :

Particulars	Quarterly Ended on 30.06.2024	For the year ended as on 31.03.2024
Net Profit as per Previous GAAP	85.72	26.62
Less / Add :Adjustments	-	-
Net Profit for the period under Ind AS	85.72	26.62
Other comprehensive Income net of Tax	-	-
Total Comprehensive Income as per Ind AS	85.72	26.62

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

Particulars	(Rs in Lacs)	
	Previous Year ended on 31.03.2024	
Equity as reported under Indian GAAP	204.67	
Less/Add :Adjustments	-	
Equity as reported under Indian AS	204.67	

- As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e. Interest income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.

- To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors
GROARC INDUSTRIES INDIA LIMITED

(Signature)

Chandran Ganesan
Whole Time Director

Place : Chennai
Date : 14-08-2024





Venkat & Rangaa LLP
Chartered Accountants

New No: 6, Old No: 25, Central Avenue,
Kesavaperumalpuram, R.A. Puram,
Chennai - 600 028.
Phone: 8838185394
Email: vandr.caoffice@gmail.com

Limited Review Report

Review Report to
The Directors
GROARC INDUSTRIES INDIA LIMITED.

"We have reviewed the accompanying statement of unaudited financial results of M/s GROARC INDUSTRIES INDIA LIMITED ('The Company') for the quarterly ended 30th June, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14-08-2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarterly ended 30th June, 2023 prepared in accordance with the generally accepted accounting standards specified and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Venkat and Rangaa LLP,
Chartered Accountants
LLPIN: AAK-5672

S. Mohan Raajan
Partner
M. No. 206393
Date: 14-08-2024



UDIN: 24206393BKATMA4176