



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 11th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Statement on Deviation or Variation for the quarter ended 31st December, 2024 of funds raised through Qualified institutions placement (QIP).

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th July 2023 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Qualified institutions placement from the objects stated in the Explanatory Statement to the Notice of the Extra Ordinary General Meeting of the Company dated 02nd September, 2024.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended 31st December, 2024 is given in "Annexure A".

Kindly take the same on your records.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As Above

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Annexure - A

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising Funds	09/08/2024 – Proposal for raising of funds by way of QIP (Board approval for raising of funds) 15/10/2024 – Approval and adoption of the preliminary placement document and the application form, in connection with the Issue (Board approval for opening of the proposed Issue) 17/10/2024 - Allotment of Equity Shares pursuant to QIP (QIP Committee approval for allotment of equity shares)
Amount Raised	Rs. 269.9998 Crores
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	*Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet the working capital requirement	Not Applicable	100.00	Not Applicable	100.00	Not Applicable	No Deviation
Investment in Subsidiaries	Not Applicable	140.00	Not Applicable	140.00	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	19.5238	19.5613	19.5549	(0.0375)	Expected offer issue expenses reduced so we adjusted that in GCP
Issue Expenses	Not Applicable	10.4760	10.4385	10.4385	0.0375	Expected offer issue expenses reduced so we adjusted that in GCP

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the QIBs.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



The total issue size is Rs. 269.9998 Crores, and till 31st December 2024, the Company has Rs. 0.0064 Crores unutilized QIP Proceeds kept in the Monitoring Agency A/c maintained with Yes Bank.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989