



# Atlanta Infrastructure & Finance Limited

CIN NO-L45400GJ1992PLC017520

Regd. Off. 351, P.S.Bhavan, S.K.S.E. Building, Sadar Bazar, Rajkot – 360 001

Mo-7021842112, Email: [atlantainfrafin@yahoo.com](mailto:atlantainfrafin@yahoo.com) Website: [www.atlantafinance.in](http://www.atlantafinance.in)

**Date: 10.11.2023**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. ATLANTA INFRASTRUCTURE AND FINANCE LIMITED.**

**REF: COMPANY CODE BSE: 530479**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 11<sup>th</sup> November, 2023 has considered and approved the unaudited financial results for the Quarter ended on 30<sup>th</sup> September, 2023. The said unaudited financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30<sup>th</sup> September, 2023 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, ATLANTA INFRA STRUCTURE & FINANCE LIMITED

  
\_\_\_\_\_  
MR. MANISH ASHA  
DIRECTOR  
(DIN: 02406252)





# V B L & ASSOCIATES

B. Com., ACA.

CHARTERED ACCOUNTANT

## Limited Review Report

### Review report to Atlanta Infrastructure & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Atlanta Infrastructure & Finance Limited for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter



For V B L AND ASSOCIATES  
Chartered Accountants

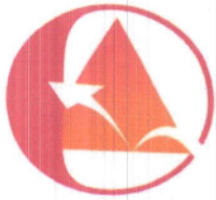
*Lotia*

Signature  
(VARUN B LOTIA)  
(Proprietor)

(Membership Number: 181289)  
UDIN:23181289BGVFSH8652

Place of signature: Rajkot  
Date : 10/11/2023





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Statement of Unaudited financial results for the Quarter ended on 30.09.2023

PART-I						
Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2023						
Particulars	Quarter ended on			Half year ended on		Year ended on
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
<b>Income from Operations</b>						
I Revenue from operation	0	0	0	0	0	0
II Other Income	0	0	0	0	0	0
III <b>Total Income ( I + II)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV Expenses</b>						
a) Cost of Material Consumed	0	0	0	0	0	0
b) Purchase of Stock in Trade	0	0	0	0	0	0
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
d) Employee Benefit Expense	0.37	0.35	0.35	0.78	0.7	1.4
e) Finance cost	0	0	0	0	0	0
f) Depreciation & amortization	0	0	0	0	0	0
g) Other Expenditure	0.35	0.41	0.35	0.7	0.69	1.95
<b>Total Expenses (IV)</b>	<b>0.72</b>	<b>0.76</b>	<b>0.70</b>	<b>1.48</b>	<b>1.39</b>	<b>3.35</b>
V <b>Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>
VI Exceptional Items	0	0	0	0	0	0
VII <b>Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>
VIII Extra Ordinary Items	0	0	0	0	0	0
IX <b>Profit / (Loss) before Tax (VII- VIII )</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>
X <b>Tax expense</b>	0	0	0	0	0	0
(i) Current Tax	0	0	0	0	0	0
(ii) Deferred Tax	0	0	0	0	0	0
XI <b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>
XII Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0	0
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>



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<b>XVI Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>-0.72</b>	<b>-0.76</b>	<b>-0.70</b>	<b>-1.48</b>	<b>-1.39</b>	<b>-3.35</b>
Minority Interest*						
<b>16 Net Profit / (Loss) for the year</b>						
<b>XVIII Paid up equity share capital</b>	1155.00	1155.00	1155.00	1155.00	1155.00	1155.00
Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
Reserve excluding Revaluation Reserves	120.98	121.71	124.43	122.47	124.43	122.47
<b>XIX Earnings Per Share (for continuing operation):</b>						
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XX Earnings Per Share (for discontinued operation)</b>						
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XXI Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

## NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 10, November, 2023.
- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .





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- 4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has **only one reportable segment i.e. Land Development**. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Rajkot  
Date: 10.11.2023

FOR, VBL and Associates

*Lotia*

Varun B Lotia  
Proprietor

ICAI MNO: 181289  
CHARTERED ACCOUNTANTS  
UDIN: 23181289BGVFSH8652



BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Atlanta Infrastructure & Finance Limited

Mr. Manish Ashar  
Director  
(DIN: 2406252)







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## Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Lacs

	As at ( Half year ended on) 30.09.2023 Unaudited	As at (Half year ended on) 30.09.2022 Unaudited	As at (the previous year ended on) 31.03.2023 Audited
<b>Assets</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment			
(b) Capital work-in-progress			
(c) Investment property			
(d) Goodwill			
(e) Other intangible assets			
(f) Intangible assets under development			
(g) Biological assets other than bearer plants			
<b>(h) financial Assets</b>			
<b>Non-current financial assets</b>			
(i) Non-current investments			
(ii) Trade receivables, non-current			
(iii) Loans, non-current	88823492.00	88823492.00	5548000.00
<b>Total non-current financial assets</b>	<b>88823492.00</b>	<b>88823492.00</b>	<b>5548000.00</b>
<b>(i) Deferred tax assets (net)</b>	<b>3424.00</b>	<b>3424.00</b>	<b>3424.00</b>
<b>(j) Other non-current assets</b>	<b>27057646.00</b>	<b>27057646.00</b>	<b>27057646.00</b>
<b>Total non-current assets</b>	<b>115884562.00</b>	<b>115884562.00</b>	<b>32609070.00</b>
<b>Current assets</b>			
(a) Inventories	14236310.00	14236310.00	14236310.00
<b>(b) Current financial asset</b>			
(I) Current investments	0.00	0.00	0.00
(II) Trade receivables, current	0.00	0.00	0.00
(III) Cash and cash equivalents	0.00	0.00	0.00
(IV) Bank balance other than cash and cash equivalents	8873.00	13281.00	6903.00
(V) Loans, current	0.00	0.00	0.00
(VI) Other current financial assets (to be specified)	0.00	0.00	0.00
<b>Total current financial assets</b>	<b>8873.00</b>	<b>13281.00</b>	<b>6903.00</b>
(c) Current tax assets (net)	0.00	0.00	0.00
(d) Other current assets			83275492.00
<b>Total current assets</b>	<b>0.00</b>	<b>0.00</b>	<b>83275492.00</b>
Non-current assets classified as held for sale			
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00
<b>Total assets</b>	<b>130129745.00</b>	<b>130134153.00</b>	<b>130127775.00</b>





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<b>Equity and liabilities</b>			
<b>Equity</b>			
	115500000.000	115500000.000	115500000.000
<b>Equity attributable to owners of parent</b>			
	12098745.000	12443153.000	12246775.000
(a) Equity share capital			
	127598745.000	127943153.000	127746775.000
(b) Other equity			
	0.000	0.000	0.000
<b>Total equity attributable to owners of parent</b>			
	127598745.000	127943153.000	127746775.000
Non controlling interest			
	0.00	0.00	0.00
<b>Total equity</b>			
	127598745.00	127943153.00	127746775.00
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>(a) financial liabilities</b>			
(I) Borrowings, non-current	0.000	0.000	0.000
(II) Trade payables, non-current	0.000	0.000	0.000
(III) Other non-current financial liabilities	0.000	0.000	0.000
<b>Total non-current financial liabilities</b>	0.000	0.000	0.000
(b) Provisions, non-current	0.000	0.000	0.000
(c) Deferred tax liabilities (net)	0.000	0.000	0.000
Deferred government grants, Non-current			
(d) Other non-current liabilities	2400000.000	2140000.000	2260000.000
<b>Total non-current liabilities</b>	2400000.000	2140000.000	2260000.000
<b>Current liabilities</b>			
<b>(a) financial liabilities</b>			
(I) Borrowings, current	0.000	0.000	0.000
(II) Trade payables, current	131000.000	51000.000	121000.000
(III) Other current financial liabilities	0.000	0.000	0.000
<b>Total current financial liabilities</b>	131000.000	51000.000	121000.000
(b) Other current liabilities	0.000	0.000	0.000
(c) Provisions, current	0.000	0.000	0.000
(d) Current tax liabilities (Net)	0.000	0.000	0.000
Deferred government grants, Current	0.000	0.000	0.000
<b>Total current liabilities</b>	0.000	0.000	0.000
Deferred government grants, Current	0.000	0.000	0.000
<b>Total current Liabilities</b>	131000.000	51000.000	121000.000





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Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000	0.000
Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000	0.000
<b>Total liabilities</b>	<b>131000.000</b>	<b>51000.000</b>	<b>121000.000</b>
<b>Total equity and liabilities</b>	<b>130129745.000</b>	<b>130134153.000</b>	<b>130127775.000</b>

Place: Rajkot

Date: 10.11.2023

FOR, VBL and Associates,

*Lotia MB*



Varun B Lotia

Proprietor

ICAI M NO: 181289

CHARTERED ACCOUNTANTS

UDIN: 23181289BGVFSH8652

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Atlanta Infrastructure & Finance Limited



Mr. Manish Asha  
Director  
(DIN : 2406252)





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CIN NO-L45400GJ1992PLC017520

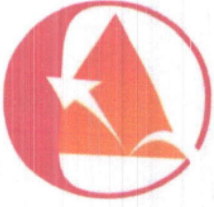
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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023			
PARTICULARS	Half year ended		Year ended
	30th September, 2023	30th September, 2022	31.03.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
Profit before Income Tax	-1.48030	-1.38830	-3.35200
<b>Adjustment for :</b>			
Depreciation and amortisation expense	0.00	0.00	0.00
(Gain)/loss on sale of investment	0.00	0.00	0.00
Fair value (gain) / loss	0.00	0.00	0.00
Dividend and interest income classified as investing cash flows	0.00	0.00	0.00
Finance costs	0.00	0.00	0.00
<b>Operating Profit before working capital change</b>	<b>-1.48030</b>	<b>-1.38830</b>	<b>-3.35200</b>
Change in operating assets and liabilities	0.00	0.00	0.00
(Increase)/Decrease in current trade receivables	0.00	0.00	0.00
(Increase)/Decrease in inventories	0.00	0.00	0.00
Increase/(Decrease) in current trade payables	0.10	-0.55	0.15
(Increase)/Decrease in other current assets	0.00	0.00	0.00
Increase/(Decrease) in provisions	0.00	0.00	0.00
Increase/(Decrease) in other current liabilities	0.00	0.00	0.00
Increase/(Decrease) in other non current liabilities	0.00	0.00	0.00
Increase/(Decrease) in other current financial liabilities	0.00	0.00	0.00
Increase/(Decrease) in other non current financial liabilities	0.00	0.00	0.00
<b>Cash used in/ generated from operations</b>	<b>-1.3803</b>	<b>-1.9383</b>	<b>-3.2020</b>
Income taxes paid	0.00	0.00	0.00
<b>Cash used in/generated from operations (A)</b>	<b>-1.3803</b>	<b>-1.9383</b>	<b>-3.2020</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00
Dividends received	0.00	0.00	0.00
<b>Net cash outflow from investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>







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<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance costs			
Increase/(Decrease) in Loans and Advances	0.00	0.00	0.00
Availment/(Repayment) of Long Term Borrowings	0.00	0.00	0.00
<b>Net cash inflow/ (outflow) from financing activities (C)</b>	<b>1.400</b>	<b>1.800</b>	<b>3.000</b>
<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.020</b>	<b>-0.138</b>	<b>-0.202</b>
<b>Cash and Cash Equivalents at the beginning of the financial year</b>	<b>0.070</b>	<b>0.261</b>	<b>0.272</b>
<b>Cash and Cash Equivalents at the end</b>	<b>0.090</b>	<b>0.123</b>	<b>0.070</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the

FOR, V B L AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI FRN: 148158W

*Handwritten signature of Varun B Lotia*

VARUN B LOTIA  
Proprietor  
M NO: 181289  
UDIN: 23181289BGVFSH8652  
Place: RAJKOT  
Date: 10.11.2023



BY ORDER OF THE BOARD OF DIRECTORS  
FOR, ATLANTA INFRASTRUCTURE AND  
FINANCE LIMITED



Mr. MANISH ASH  
( Director )  
( DIN : 03614681 )