



# JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2024-25  
Date : 11/02/2025

To  
The Manager  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
(Company's Scrip Code: JAIBALAJI)

To  
The Manager,  
**Dept. of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
(Company's Scrip Code: 532976)

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

**Ref: Press Release**

Please find enclosed a copy of press release titled '**Q3 & 9MFY25 Financial and Operational Performance**' dated 11th February, 2025 for your kind perusal and record.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jai Balaji Industries Limited**

**Ajay Kumar Tantia**  
**Company Secretary**

*Encl: As above*

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CIN - L27102WB1999PLC089755



## Jai Balaji Industries Ltd.

### Press Release - Q3 & 9MFY25 Financial and Operational Performance

9MFY25 Revenue, EBITDA & PBT up 4.23%, 10.28% & 10.40% resp.

Kolkata, 11<sup>th</sup> February, 2025: Jai Balaji Industries Ltd., (BSE Code - 532976, NSE Code - JAIBALAJI) An Integrated Steel Products company, has announced its Q3 and 9MFY25 results.

#### Key Financial Highlights for 9M-FY-25

- Revenue from operations for the 9MFY25 increased to Rs. 4761.27 crores.
- EBITDA grew to Rs. 733.88 crores in 9MFY25 and the EBITDA margin increased to 15.41 %.
- PBT increased to Rs. 669.65 crores in 9MFY25 and the PBT margin stood strong at 14.06%.

Particulars	UoM	9M FY 25	9M FY 24	% Change
Revenue from Operations	Rs. Cr	4761.27	4568.18	4.23%
EBITDA	Rs. Cr	733.88	665.47	10.28%
EBIDTA Margin	%	15.41%	14.57%	
PBT	Rs. Cr	669.65	606.59	10.40%
PAT	Rs. Cr	482.40	606.59	-20.47%
PBT Margin	%	14.06%	13.28%	
EPS- Diluted	Rs.	5.35	6.81	-21.43%

#### Key Financial Highlights for Q3-FY-25

- Revenue from operations for the Q3FY25 stood at Rs. 1486.39 crores.
- EBITDA was Rs. 189.90 crores in Q3FY25 and the EBITDA margin was 12.77 %.
- PBT was Rs.169.62 crores in Q3FY25 and the PBT margin was 11.41%.



Particulars	UoM	Year-on-Year			Quarter on Quarter	
		Q3 FY 25	Q3 FY 24	% Change	Q2FY25	% Change
Revenue from Operations	Rs. Cr	1486.39	1538.99	-3.42%	1556.57	-4.51%
EBITDA	Rs. Cr	189.90	246.80	-23.05%	228.19	-16.78%
EBIDTA Margin	%	12.77%	16.03%		14.66%	
PBT	Rs. Cr	169.62	234.60	-27.70%	212.74	-20.27%
PAT	Rs. Cr	120.42	234.60	-48.67%	153.16	-21.38%
PBT Margin	%	11.41%	15.24%		13.67%	
EPS- Diluted	Rs.	1.32	2.64	-50.00%	1.68	-21.42%

### Milestones Reaffirmed

- Ongoing Capex of the company to the extent of Rs.1000 crore has been on schedule as envisaged.
- In order to increase the liquidity of its stock, the company had announced sub-division/split of its equity share of face value Rs.10/- each paid up into 5 equity shares of face value of Rs.2 each. On and from the record date on 17th January, 2025, each equity share of face value of Rs. 10/- (rupees ten only) each, fully paid-up, has been sub-divided into 5 (five) equity shares of face value of Rs 2/- (rupees two only) each, fully paid-up, ranking pari-passu in all respects.

**Mr. Sanjiv Jajodia, Whole-time Director & Chief Financial Officer said:** "We are pleased to report that Jai Balaji has maintained healthy performance on a year to date basis, amidst challenging market dynamics. On QoQ basis there has been a decline owing to lower production and sales realisations of some of the finished steel products. We are very optimistic for the last quarter of FY25, owing to get better results on the strategic capex done by the company on its value added products. We continue to be focused on the value chain comprising of DI Pipes and Ferro Alloys, which shall continue to contribute more in the topline as well as bottom line of the company.

*Despite the complexities of the global operating environment and the pressure on commodity prices due to China's macroeconomic trends, our strategic focus on value-added products and operational efficiencies has enabled us to navigate these challenges effectively. We remain committed to leveraging our strengths to drive sustainable growth and meet the evolving demands of both domestic and international markets."*



### **About Jai Balaji Industries Ltd (BSE Code - 532976; NSE Code - JAIBALAJI)**

Jai Balaji Industries Ltd. is a leading fully integrated steel company with focus on specialized products like Ductile Iron Pipes (DI Pipes) and special-Grade Ferro Alloys. The Company is one of the largest steel manufacturers in the private sector in Eastern India having four integrated steel manufacturing units present across West Bengal and Chhattisgarh. It was the 1st Company in West Bengal to set up Sponge Iron & Waste Heat Recovery Power Plants.

The Company has a diversified product portfolio that includes specialized products like DI Pipes and Special-grade Ferro Alloys and other products like Sponge Iron, Pig Iron, Steel Billets, TMT Bars, Sinter, Coke, and Power. It is the major producers of special-grade Ferroalloys in India and has been exporting to major countries across the globe. It has been awarded 3 - Star Export House Status by the Govt. of India.

Low cost capacity expansion plans, healthy balance sheet, cost reduction strategies, focus on specialized products and experienced management augurs well for the growth of Jai Balaji Industries Ltd.

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### **Contact Information for Media Inquiries**

Jai Balaji Industries Ltd.

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