



## **KMF BUILDERS & DEVELOPERS LTD.**

Regd. Office : 508, Golf Manor NAL Wind Tunnel Road, Murugesh Palya, Bangalore 560017 Tel. : 080-41486142  
Corp. Office : 907, 9th Floor, Vikram Tower, Rajendera Place, New Delhi -110008 Tel. : 011-45636075  
E-mail : kmfbuilders95@gmail.com Web : www.kmfbuilders.com

CIN : L45203KA1995PLC017422

GSTIN No. : 29AAACK8497L1ZO

Date: 30/05/2024

**To**  
**The Manager**  
**The Bombay Stock Exchange of India Ltd.**  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001  
Fax No. 022-22723121/3719/2037

**Subject: -Audited Financial Results for the quarter and yeat ended 31<sup>st</sup> March, 2024**  
**Regulation 33 of SEBI LODR Regulations, 2015**  
**BSE (SCRIP CODE: 531578)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (30-05-2024) which commenced at 15:30 and concluded at 17:15 have considered and approved the followings:

1. The Board has approved and taken on record the audited Financial Results made in IND AS Format for the quarter and year ended 31 .03.2024 along with Audit Report issued by the Statutory Auditor of the Company.
2. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and nine months ended on 31st March, 2024
3. No dividend is recommended by the Board of Directors of the Company for the Year ended 31<sup>st</sup> March, 2024
4. The Board has evaluated the performance of Directors and Committee members and expressed their satisfaction thereof

Kindly take the above information on your records.

Thanking you,  
Yours faithfully  
For KMF Builders and Developers Limited

  
For KMF Builders & Developers Ltd.  
Company Secretary

Priyanka Behl  
(Company Secretary & Compliance Officer)



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Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001  
Fax No. 022-22723121/3719/2037

**Subject: -Declaration with respect to unmodified opinion of the Statutory Auditors on**  
**Audited Financial Results for the financial year ended 31st March 2024**  
**BSE (SCRIP CODE: 531578)**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as amended till date, we Hereby confirm that M/s. B.Sreenivasa & Co, Chartered Accountants (Firm Registration Number 009287S), Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2024.

This is for your information and records.

Thanking you,  
Yours faithfully  
For KMF Builders and Developers Limited

  
Priyanka Behl  
Company Secretary

Priyanka Behl  
(Company Secretary & Compliance Officer)



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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2024

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	Revenue from operations	354720	85135300	6949900	201090068	22750000
	Other income	3996385	452800	462500	4457739	2889600
	<b>Total income</b>	<b>4351105</b>	<b>85588100</b>	<b>8362500</b>	<b>205547808</b>	<b>25639600</b>
2	<b>Expenses</b>					
	Cost of materials consumed	91000	717000	0	80969494	0
	Purchases of stock-in-trade	0	-145900	6389000	0	14106100
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-507136	-1604200	-3612300	106188350	-3496600
	Employee benefit expense	861086	742200	153660	3039744	3637300
	Finance costs	68707	82300	128200	278690	338100
	Depreciation, depletion and amortisation expense	74236	458000	173100	878573	692600
	Other Expenses	1865652	1284100	1380700	7654283	5652500
	<b>Total expenses</b>	<b>2453545</b>	<b>1533500</b>	<b>5995300</b>	<b>199009134</b>	<b>20930000</b>
3	<b>Current tax</b>	521980	1206500	365000	1728544	1597900
	<b>Deferred Tax</b>	166271	-43500	-54000	18298	7300
	<b>Total Tax Expense</b>	<b>688251</b>	<b>1163000</b>	<b>311000</b>	<b>1746842</b>	<b>1605200</b>
	<b>Total profit (loss) for period</b>	<b>1209309</b>	<b>82891600</b>	<b>1940000</b>	<b>4791832</b>	<b>3104400</b>
4	<b>Other comprehensive income net of taxes</b>	0	0	0	0	0
	<b>Total Comprehensive Income for the period</b>	<b>1209309</b>	<b>82891600</b>	<b>1940000</b>	<b>4791832</b>	<b>3104400</b>



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5	<b>Paid-up equity share capital</b>	60910000	60910000	60910000	60910000	60910000
6	<b>Face value of equity share capital</b>	5	5	5	5	5
7	<b>Earnings per share</b>					
	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	0.10	6.80	0.16	0.39	0.25
	Diluted earnings (loss) per share from continuing operations	0.10	6.80	0.16	0.39	0.25
8	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	0	0	0	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0	0	0	0



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### Statement of Asset and Liabilities

		As 31.03.2024 Audited	As 31.03.2023 Audited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	2376549	3255122
	Goodwill	0	0
	Other intangible assets	0	0
	Intangible assets under development	0	0
	Biological assets other than bearer plants	0	0
	Investments accounted for using equity method	0	0
	<b>Non-current financial assets</b>		
	Non-current investments	0	0
	Trade receivables, non-current	0	0
	Loans, non-current	0	0
	Other non-current financial assets	0	0
	<b>Total non-current financial assets</b>	<b>2376549</b>	<b>3255100</b>
	Deferred tax assets (net)	411142	429440
	Other non-current assets	0	0
	<b>Total non-current assets</b>	<b>2787691</b>	<b>3684562</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	39418167	145606517
	<b>Current financial asset</b>	<b>0</b>	<b>0</b>
	Current investments	0	0
	Trade receivables, current	0	0
	Cash and cash equivalents	41688545	30869894
	Loans, current	46970051	35256690
	Other current financial assets	4094721	3608382
	<b>Total current financial assets</b>	<b>72753317</b>	<b>69734967</b>
	<b>Total current assets</b>	<b>132171485</b>	<b>215341484</b>
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0



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	<b>Total assets</b>	<b>134959176</b>	<b>219026047</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>	<b>60910000</b>	<b>60910000</b>
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	60910000	60910000
	Other equity	65944505	61152600
	<b>Total equity attributable to owners of parent</b>	<b>126854505</b>	<b>122062600</b>
	Non controlling interest	0	0
	<b>Total equity</b>	<b>126854505</b>	<b>122062600</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	4176850	3869200
	Trade payables, non-current	0	0
	Other non-current financial liabilities	0	0
	<b>Total non-current financial liabilities</b>		
	Provisions, non-current	0	0
	Deferred tax liabilities (net)	0	0
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	0	0
	<b>Total non-current liabilities</b>	<b>4176850</b>	<b>3869200</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Advances	0	0
	Trade payables, current	1253866	1452205
	Other current financial liabilities	1752992	89747394
	Other current liabilities	0	0
	Provisions, current	880962	811442
	Duties & Taxes	0	0
	Current tax liabilities (Net)	0	0
	Deferred government grants, Current	0	0
	<b>Total current liabilities</b>	<b>3927820</b>	<b>92011040</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0	0



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Total liabilities	8104670	96963372
Total equity and liabilities	134959176	219026046

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.

  
(Gopve Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,

Date: 30.05.2024  
Bangalore

Managing Director  
DIN: 06407884



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### KMF Builders and Developers Limited STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit\ (loss) Before Tax</b>	65,38,673.58	47,09,549.13
<b>Adjustments for:</b>		
Depreciation	8,78,572.73	6,92,636.76
Adjustment for Reserves	-	-
Other Income	-	-
Profit on Sale of Long term capital asset	-	-7,33,931.14
	-41,58,548.48	-
Interest & Finance Charges		17,03,328.45
<b>Operating Profit before Working Capital Changes</b>	<b>32,58,697.83</b>	<b>29,64,926.30</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Receivables	-	-
Decrease/(Increase) in Non Current Assets	-	21,66,887.86
		-34,96,666.33
Decrease/(Increase) in Inventories	1061,88,350.06	
	-	-278,83,356.56
Increase/(Decrease) in Other Current Assets	121,99,699.20	
	-	-2,42,723.85
Increase/(Decrease) in Payables	1,58,338.61	
Increase/(Decrease) in Financial Liabilities	-	89,91,962.00





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	879,94,401.74	
Increase/(Decrease) in other current liabilities	-	-22,101.38
		-1,28,077.00
Increase/(Decrease) in short term provisions	69,520.00	
<b>Cash generated from operations</b>	<b>91,64,128.34</b>	<b>-176,49,148.96</b>
Income Tax paid	17,28,544.00	15,97,941.00
Comprehensive Income/Expense	-	-
<b>Net Cash flow from Operating activities</b>	<b>74,35,584.34</b>	<b>-192,47,089.96</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	-5,57,807.94
Long term Capital Gain	-	7,33,931.14
Interest Income	44,37,239.00	20,41,396.00
Sale of Fixed Asset	-	-
(Decrease)/Increase other non-current assets	-	-
<b>Net Cash used in Investing activities</b>	<b>44,37,239.00</b>	<b>22,17,519.20</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Long term Borrowings	-7,75,481.74	-5,95,916.00
Increase in Share Capital	-	-
Interest paid	-2,78,690.52	-3,38,067.55
	-	-
<b>Net Cash used in financing activities</b>	<b>10,54,172.26</b>	<b>9,33,983.55</b>
<b>Net change in cash &amp; Cash Equivalents(A+B+C)</b>	<b>108,18,651.08</b>	<b>-179,63,554.31</b>
Cash and Cash equivalents at Beginning of the year	308,69,894.21	488,33,448.52
Cash and Cash equivalents at the end of the year	416,88,545.29	308,69,894.21

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.

  
(Gopve Chadha) Director  
Managing Director  
DIN: 06407884  
A-8, 1008, VIKRAM TOWER,  
RAJENDRA PLACE,

Date: 30.05.2024  
Bangalore

Managing Director  
DIN: 06407884



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**Independent Auditor's Review Report on the Annual audited Ind AS Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report.**

To:  
The Board of Directors  
KMF Builders and Developers Limited

**Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone yearly financial results of KMF BUILDERS AND DEVELOPERS Limited (the company) for the the year-to-date results for the period from 1st April,2023 to 31st March,2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April, 2023 to 31s March,2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

### **Emphasis of Matter**

We draw your attention to Note to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

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### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



**B. Sreenivasa & CO**  
**CHARTERED ACCOUNTANTS**

Tel : +91-80-26615278  
Cell : +91-9845101463  
E-mail : sreenivasa@bsac.co.in  
ca\_sreenivasa@yahoo.co.in

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

**Other Matters**

The statement includes the results for the year ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Bangalore  
Date: 30/05/2024

For B Sreenivasa & Co.  
Chartered Accountants  
Firm Regn. No. 009287S

**BAGODI** Digitally signed by  
**SREENIVAS** BAGODI  
**A SETTY** SREENIVASA SETTY  
Date: 2024.05.30  
13:55:15 +05'30'

CA B Sreenivasa setty  
Proprietor  
ICAI Membership No.: 205645  
UDIN:24205645BKGZST7624