

# ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578  
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2024-25/23

29 August, 2024

BSE Ltd  
Corporate Relationship Department  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 read with Regulation 31(A)(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") following receipt of request for re-classification from the promoters seeking reclassification**

The Company has received letter dated 28<sup>th</sup> August, 2024 ("Request Letter") from Ajay Choudhary, Alok Awadhiya, Alok Choudhari, Avdhesh Kumar Jain, Nilesh N Budhbhatti, Ravi Vaswani, Umesh Kumar Sahu, Yewan Kumar Sahu and Sudhir Dixit, members of promoter and promoter group of the Company ("Outgoing Promoters"), seeking reclassification from the 'promoter and promoter group' category to 'public' category shareholders under Regulation 31A of the SEBI Listing Regulations.

As on the date of the Request Letter, the details of the shareholding of the Outgoing Promoters are as follows:

Name of shareholder	Category	No. of Equity Shares	Percentage of holding
Ajay Choudhary	Promoter group	33000	0.9700
Alok Awadhiya	Promoter Group	31400	0.9230
Alok Choudhari	Promoter Group	29300	0.8613
Avdhesh Kumar Jain	Promoter Group	32900	0.9671
Nilesh N Budhbhatti	Promoter Group	30000	0.8819
Ravi Vaswani	Promoter Group	30000	0.8819
Umesh Kumar Sahu	Promoter Group	32800	0.9642
Yewan Kumar Sahu	Promoter Group	10000	0.294
Sudhir Dixit	Promoter	21700	0.6379
<b>Cumulative holding</b>		2,51,100	7.381

The above re-classification shall require the approval of the Board of Directors of the Company, BSE Limited and shareholders of the company.

We kindly request you to take the above submission on record.

Thanking you,  
Yours faithfully,

**For, Ashoka Refineries Limited**

**(Garima Mogha)**  
Company Secretary & Compliance Officer  
M. No.: A66541