



# Asia Capital Limited

(A BSE Listed NBFC)

CIN: L65993MH1983PLC342502

Registered Office:

203, Aziz Avenue, CTS-1381, Near  
Railway Crossing Vallabhbhai Patel Road,  
Vile Parle (West), Mumbai - 400056

Date: 30<sup>th</sup> August, 2024

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

**Sub: Summary of Proceedings of the 40<sup>th</sup> Annual General Meeting of Asia Capital Limited held on Friday, August 30, 2024**

Ref: Scrip Code: 538777; Scrip ID: ASIACAP

Dear Sir/ Madam,

We hereby wish to inform you that the 40<sup>th</sup> Annual General Meeting of Asia Capital Limited was held on Friday, August 30, 2024, at 11.30 a.m. at the registered office of the Company which concluded on 02.00 p.m.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III of the Listing Regulations, please find enclosed summary of proceedings of the 40<sup>th</sup> Annual General Meeting of Asia Capital Limited.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,  
For Asia Capital Limited

prateek  
sharma

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prateek sharma  
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Prateek Sharma  
Company Secretary and Compliance Officer  
M. No. A49283

Encl: a/a

## Proceedings of the 40th Annual General Meeting (“AGM”) of Asia Capital Limited

**Venue:** 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhbhai Patel Road, Vile Parle (W), Mumbai- 400056.

**Day, Date and Time of the AGM:** Friday, August 30, 2024 at 11:30 a.m.

**Members attending the AGM:** 5 members of the Company attended the AGM out of which 2 proxies were present at the meeting on behalf of their members.

Mr. Santosh Suresh Choudhary, Managing Director, chaired the 40<sup>th</sup> Annual General Meeting of the Company. He extended a warm welcome to the members present at the 40th Annual General Meeting of the Company. With the requisite quorum being present, he called the meeting to order.

The Chairman introduced the Directors and Key Managerial Personnel except for few directors who were unable to attend the AGM due to preoccupation. He also confirmed the presence of the Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders’ Relationship Committee.

The Members were further informed that Advocate Sanjay Kumar Lalit was appointed as the Scrutinizer to conduct the voting process in a fair and transparent manner pursuant to the provisions of the Companies Act, 2013.

The Members were informed that Statutory Registers were available and open for inspection.

With the consent of the Members, the Notice of the 40th AGM and the Annual Report of the Company for the financial year ended March 31, 2024, were taken as read.

The remote e-voting was commenced on Tuesday, August 27, 2024, at 9:00 a.m. and ended on Thursday, August 29, 2024, at 5:00 p.m.

The following items of businesses as set out in the Notice of the 40<sup>th</sup> Annual General Meeting were transacted at the meeting:

Item No.	Detail of agenda	Type of Resolution
1.	Adoption of Financial Statements	Ordinary Resolution
2.	Appointment of Mr. Manoj Jain (DIN:00097821) Director liable to retire by rotation	Ordinary Resolution
3.	Consideration and approval of borrowings	Special Resolution
4.	Re-appointment of Mr. Sanjay Rajgarhia as Independent Director of the Company	Special Resolution



In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including statutory modification(s) and/or re-enactment(s) thereof for the time being in force), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, the Company had provided ‘remote e-voting’ facility through National Securities Depository Limited (“NSDL”) for all members of the Company to enable them to cast their votes electronically, for all the 4 (Four) items of business set out in the Notice of the 40th Annual General Meeting of the Company.

Further the facility for voting, through polling paper was made available to the Members who were present at the meeting and had not casted their vote through remote e-voting.

The Chairman informed the Board that the consolidated results of the remote e-voting and the voting through polling paper would be intimated to the stock exchange within two working days from the conclusion of the AGM, i.e. 03rd September, 2024.

Mr. Santosh Suresh Choudhary thanked the members for their continued support and for attending and participating in the Meeting and thereafter concluded the meeting at 2.00 p.m.

Kindly take this information on record.

Thanking you,  
Regards,

For ASIA CAPITAL LIMITED

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sharma

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Prateek Sharma  
Company Secretary & Compliance Officer  
M. No. A49283

Date: 30<sup>th</sup> August 2024

Place: Mumbai