



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : gcmil1995@gmail.com

CIN: L51109WB1989PLC046292

May 28, 2024

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Audited Results for Q-IV / FY 2023-24 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2024 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 18.00 Hrs. and concluded at 18.40 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a



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Ref: Scrip Code BSE-530263, CSE-17056

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Unaudited Financial Results of the Company for the quarter and year ended 31st March 2024 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292. Website : www.globalcapitalmarketandinfra ltd.co.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2024	Months ended	Months ended	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	31,888	29,965	7,910	119,183	123,063
	Interest Income	0.068	0.168	-	0.725	0.003
	Dividend Income	(3,153)	-	(213,305)	-	1,814.817
	Revenue from Sale of Shares	-	-	-	-	10,000
	Fees & Commission Received	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	-	-	-
	Total Revenue from Operations	28,803	30,133	(205,395)	119,908	1,947.883
II	Other Income	0.030	-	(11,233)	0.030	0.632
	Others (Please Specify)	-	-	-	-	-
	Total Income (I+II)	28,833	30,133	(216,628)	119,938	1,948.515
III	Total Income (I+II)					
IV	Expenses	(0.197)	0.674	1,320	1,169	2,560
	Finance Costs	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	4,073	20,995	1,622.872
	Purchases of Stock-in-trade	20,995	-3,850	(207,104)	1,728	145,640
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(3,453)	8,366	8,922	35,165	41,308
	Employee Benefits Expenses	1,908	1,708	1,844	7,231	7,377
	Depreciation, Amortization and Impairment	9,440	21,769	107,331	53,508	138,495
	Other Expenses	41,387	28,667	(83,614)	119,796	1,958.252
	Total Expenses (IV)	(12,554)	1,466	(133,014)	0,142	(9,737)
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(12,554)	1,466	(133,014)	0,142	(9,737)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(12,554)	1,466	(133,014)	0,142	(9,737)
VIII	Tax Expenses	(1,088)	0,369	2,588	-	8,091
	Current	(0,116)	-0,066	(0,041)	(0,364)	(0,161)
	Deferred Tax	(1,204)	0,303	2,547	(0,364)	7,930
	Total Tax Expenses (VIII)	(1,130)	1,163	(135,561)	0,506	(17,667)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(11,350)	1,163	(135,561)	0,506	(17,667)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	(11,350)	1,163	(135,561)	0,506	(17,667)
XIII	Profit for the Period (IX-XII)	(11,350)	1,163	(135,561)	0,506	(17,667)
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	(19,311)	-141,405	(125,678)	(406,660)	(330,762)
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	4,857	35,592	32,586	102,348	83,246
	Sub-Total A	(14,454)	(105,813)	(93,092)	(304,312)	(247,516)
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(14,454)	(105,813)	(93,092)	(304,312)	(247,516)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(25,804)	(104,650)	(228,653)	(303,806)	(265,183)
XVI	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	3,982,960	3,982,960	2,489,350	3,982,960	2,489,350
XVII	Other Equity	-	-	-	607,419	2,404,835
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.003)	0.000	(0.545)	0.000	(0.071)
	b) Diluted	(0.003)	0.000	(0.545)	0.000	(0.071)
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.003)	0.000	(0.545)	0.000	(0.071)
	b) Diluted	(0.003)	0.000	(0.545)	0.000	(0.071)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 28, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2023. Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Statutory Audit" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date : May 28, 2024

For Global Capital Markets Limited
Sd/-
I C Bald
Chairman



GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2024	31st March 2023
	Audited	Audited
FINANCIAL ASSETS		
Cash in hand	16.224	31.052
Bank Balances	309.125	218.485
Receivables		
Trade Receivables	370.221	241.657
Other Receivables	77.578	187.578
Short Term Loans & Advances	1,843.402	1,715.462
Investments	468.988	778.358
Other Financial assets	677.350	451.349
Total Financial Assets	3,762.888	3,623.941
NON-FINANCIAL ASSETS		
Inventories	324.345	326.073
Current Tax Assets (Net)	30.679	20.034
Deferred Tax Assets (Net)	1,031.630	928.918
Property, Plant & Equipments	34.467	41.697
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	0.885	-
Total Non Financial Assets	1,422.006	1,316.722
TOTAL ASSETS	5,184.894	4,940.663
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,982.960	2,489.350
Other Equity	607.420	2,404.835
Total Equity ...	4,590.380	4,894.185
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	455.000	-
Other Payables	-	-
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	3.615	1.206
Debt Securities	-	-
Borrowings (Other than Debt Securities)	11.661	6.625
Other financial liabilities	119.629	34.358
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	589.905	42.189
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	4.609	4.289
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	4.609	4.289
Total Liabilities	594.514	46.478
Total Equity & Liabilities	5,184.894	4,940.663



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2024

₹ In Lakh

Particulars	31.03.2024	31.03.2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	0.142	-9.737
<i>Adjustments for</i>		
Interest Paid	1.169	2.560
Dividend Received	-	(0.002)
Depreciation & Amortization Expenses	7.231	7.377
Loss/(Profit) on Sale of Assets	-	-
Loss/(Profit) on Sale of Investments	-	-
Fair Value Measurement	(406.659)	(330.762)
<i>Operating Profit before Working Capital Changes</i>	(398.117)	(330.564)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	(127.939)	252.759
Decrease / (Increase) Trade Receivable	(128.564)	(15.066)
Decrease / (Increase) Trade Receivable	110.000	(187.578)
Decrease / (Increase) in Inventories	1.728	613.051
Decrease / (Increase) in Other Financial Assets	(226.000)	(53.580)
Decrease / (Increase) in Other Non-Financial Assets	(0.885)	-
Decrease / (Increase) in Taxes	(10.646)	(3.930)
Increase/(Decrease) in Trade Payables	457.409	(331.624)
Increase/(Decrease) in Other Financial Liabilities	90.307	11.998
Increase/(Decrease) in Non Financial Liabilities	0.319	(0.633)
<i>Cash Generated from operations</i>	(232.388)	(45.167)
Income Tax for the year	-	(8.091)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(232.388)	(53.258)
B. Cash Flow From Investing Activities		
Sale of Assets	-	-
Purchase/sale of Assets	-	-
Change in Investments	309.370	266.566
Dividend Income	-	0.002
<i>Net Cash from Investing Activities</i>	309.370	266.566
C. Cash Flow From Financing Activities		
Interest Expenses	(1.169)	(2.560)
Purchase of Assets	-	-
Sale of Assets	-	-
<i>Net Cash used in Financing Activities</i>	(1.169)	(2.560)
Net Decrease in Cash & Cash Equivalents (A+B+C)	75.813	210.750
Opening Balance of Cash & Cash Equivalents	249.536	38.786
Closing Balance of Cash & Cash Equivalents	325.349	249.536



Independent Auditor's Report on the half-yearly and Year to Date Audited Financial Results of the Global Capital Markets Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Global Capital Markets Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Global Capital Markets Limited (CIN: L51109WB1989PLC046292)** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

The statement also includes the results for the quarter ended March 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us




We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Loan & Advances, debtors and creditors are subject to confirmation, reconciliation and adjustment if required.

The company had not conducted the Fair Value Assessment for the Stock held in the shares of listed companies as required under Ind AS 109. Hence, the necessary accounting impacts of the such investments could not crystallized.

The company is under process with the RBI compliance for its loan assets; hence provision of standard assets, sub-standard assets, doubtful assets and Loss assets is not yet crystallized.

Our conclusion is not modified in respect of this matter.

For Maheshwari & Co
Chartered Accountants
FRN – 106834W


CA Pawan Gattani
(Partner)
M No – 1444734



Date: May 28, 2024
Place: Mumbai

UDIN: 24144734BKBIOA3995