



January 9, 2025

To,

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
<b>Scrip Code: 504341</b>	<b>Scrip Code: RELTD</b>
<b>ISIN Code : INE206N01018</b>	

Dear Sir/Madam,

**Sub: Submission of Outcome of Board Meeting held on January 9, 2025:**

The Board of Directors of the Company at its meeting held on Thursday, January 9, 2025 *inter alia* considered and approved the following –

1. The Board took note of Minutes of previous Board Meeting held on November 12, 2024 and Chairperson of the meeting signed the minutes.
2. The Board took note of completion of 2<sup>nd</sup> (Second) term of office tenure of 5 (five) years of Mr. Vishwanath Mathur (DIN: 00349774) as Non-executive Independent Director of the company w.e.f. the close of company's business hours on December 30, 2024.

The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Vishwanath Ladalemohan Mathur for his invaluable contribution, guidance and services rendered on the Board of the company while performing his duties and responsibilities as an Independent Director of the Company and for being associated with the company with active participation and providing guidance.

3. As 2<sup>nd</sup> term of office tenure of Mr. Vishwanath Ladalemohan Mathur has been completed, the Board had proposed for restructuring of committees of the Board, accordingly Board after brief deliberation has reconstituted it's committees as follows :

- a. Audit Committee in accordance with Regulation 18 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the restructured audit committee consist of following members :

- Mr. Ramesh Abhishek – Independent Director
- Mr. Vinay Namjoshi – Independent Director
- Mr. Robert Taylor – Independent Director
- Mrs. Vidya Murkumbi – Whole-Time Director

**Registered Office:** BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

**P:** +91-831-2406600 | **Toll Free:** 1800 425 1686

**CIN:** L40104KA1980PLC075720 | **W:** [www.ravindraenergy.com](http://www.ravindraenergy.com) | **E:** [contact@ravindraenergy.com](mailto:contact@ravindraenergy.com)



- b.** Nomination and Remuneration Committee (NRC) in accordance with Regulation 19 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the restructured NRC committee consist of following members :
- Mr Ramesh Abhishek - Independent Director
  - Mr. Robert Taylor - Independent Director
  - Mrs. Poonam Lahoty - Independent Director
- c.** Risk Management Committee (RMC) in accordance with Regulation 21 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the restructured RMC committee consist of following members :
- Mr Ramesh Abhishek - Independent Director
  - Mr. Sidram Kaluti – Non Executive Non- Independent Director
  - Mrs. Vidya Murkumbi – Whole-Time Director
- d.** Stakeholder Relationship Committee (SRC) in accordance with Regulation 20 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the restructured SRC committee consist of following members :
- Mr. Vinay Namjoshi – Independent Director
  - Mr. Sidram Kaluti – Non Executive Non- Independent Director
  - Mrs. Vidya Murkumbi – Whole-Time Director
- e.** Finance Committee (FC) as per the delegation of authorities by the Board members, the Board has restructured FC committee, the new FC committee consist of following members :
- Mr. Vinay Namjoshi – Independent Director
  - Mr. Sidram Kaluti – Non-Executive, Non- Independent Director
  - Mrs. Vidya Murkumbi – Whole-Time Director

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f. Corporate Social Responsibility Committee (CSR) as per the provisions of section 135 of the Companies Act, 2013 and rules framed therein, the Board has restructured CSR committee, the new CSR committee consist of following members :

- Mrs. Poonam Lahoty – Independent Director
- Mr. Sidram Kaluti – Non Executive, Non- Independent Director
- Mrs. Vidya Murkumbi – Whole-Time Director

g. Securities Allotment Committee (SAC) as per the delegation of authorities by the Board members, the Board has restructured SAC committee, the new SAC consist of following members :

- Mrs. Poonam Lahoty – Independent Director
- Mr. Narendra Murkumbi – Non-Executive Director
- Mr. Shantanu Lath – Whole-time Director

4. The Board took note of change in name of 3 wholly owned subsidiaries (special purpose vehicle entities) of ‘Kumbhari Solar Project’ to ‘Marathwada Solar Projects’

Existing name	New name
REL Kumbhari Solar Project 6 Private Limited	REL Marathwada Solar Project Three Private Limited , <i>w.e.f. December 10, 2024</i>
REL Kumbhari Solar Project 8 Private Limited	REL Marathwada Solar Project Four Private Limited, <i>w.e.f. December 16, 2024</i>
REL Kumbhari Solar Project 9 Private Limited	REL Marathwada Solar Project Five Private Limited, <i>w.e.f. December 10, 2024</i>

The Board also took note of that, it is in process of change in name of one of its Special Purpose Vehicle entity i.e. from ‘Renuka Biofuels Private Limited to ‘REL Marathwada Solar Project Six Private Limited’ the reservation of change in name application is approved by Ministry of Corporate Affairs to reserve the name REL Marathwada Solar Project Six Private Limited, and further documentation for this effect is in process.

5. The Board has provided approval for Incorporation of 6 (six) wholly owned subsidiary Companies/ Limited Liability Partnership (special purpose vehicle entities- SPV) for Marathwada Projects, with name as may be made available/approved by the Ministry of Corporate Affairs, Central registration Center, Central Processing Center etc.



The Board has also provided approval for making investment of funds up-to the aggregate limit of Rs. 30 Crores in these SPVs with cap limit of Rs. 5 Crores funds to invest in each newly incorporated SPVs' in one or more tranches as and when required by the SPVs' for business activities.

6. The Board took note of change in disclosure of interest received from Mr. Shantanu Lath, Whole-Time Director, that, he has ceased to be non-executive director in REL Marine Infra Private Limited w.e.f. January 7, 2025.
7. The Board has provided it's approval for providing corporate guarantee to the below mentioned wholly owned subsidiaries (MSKVY projects) for loan facility to be obtained:
  - a. REL MSKVY Solar Project Four Private Limited
  - b. REL MSKVY Solar Project Five Private Limited
  - c. REL MSKVY Solar Project Six Private Limited

The meeting of the Board of Directors commenced at 02.35 PM and concluded at 03:55 PM.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**

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**Madhukar Shipurkar**

Company Secretary & Compliance Officer

Memb. No. A64947

Date : January 9, 2025

Place : Belgaum