

January 17, 2025

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is in continuation of our earlier disclosure dated December 09, 2024, pursuant to which we had informed that the Board of Directors of the Company ("**Board**") has approved the proposed acquisition by the Company (through a step down subsidiary) of 100% shareholding of INEOS Styrolution (Thailand) Co., Limited ("**INEOS Thailand**") from its existing shareholders, i.e. INEOS Styrolution Group GmbH. ("**INEOS Germany**"), INEOS Styrolution APAC Pte. Limited and INEOS Styrolution Hong Kong Company Limited, subject to completion of customary conditions precedent ("**Proposed Acquisition**"). Pursuant to the Board's approval, the Company had executed the share sale and purchase agreement (the "**SPA**") with INEOS Germany on December 9, 2024.

In this regard, we wish to inform that the Company, through Styrenix Polymers (Thailand) Co., Ltd, a step down wholly owned subsidiary of the Company, has completed the acquisition of 100% shareholding of INEOS Thailand from its existing shareholders, on January 17, 2025, as per the terms of the SPA and consequently, INEOS Thailand is now a step-down wholly owned subsidiary of the Company.

Please refer to our earlier intimation dated December 09, 2024, for the disclosure in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars, if any.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager – Legal & Company Secretary

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

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CIN : L25200GJ1973PLC002436