

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



February 07, 2025

KISL/CS/SE/135/2024-25

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Subject: Dissemination of warning letter received from National Stock Exchange of India Limited under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform that the National Stock Exchange of India Limited has issued a Warning Letter No. NSE/LIST/COMP/ KRYSTAL/01/2024-2025 dated February 07, 2025 under SEBI Listing Regulations, the details of which are as per the enclosed Annexure.

As mentioned in the said letter, a copy of the same is being disseminated to the Stock Exchanges.

This is for your information as also for the information of your members and the public at large.

The aforesaid information will be hosted at the Company website <https://krystal-group.com/>

Yours faithfully,

For Krystal Integrated Services Limited
(Previously known as Krystal Integrated Services Private Limited)

Stuti Maru
Company Secretary & Compliance Officer
Membership Number: A45257

Annexure

Sr. No.	Description	Details
1	Name of the authority	National Stock Exchange of India Limited (NSE)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Warning Letter
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Warning letter No. NSE/LIST/COMP/KRYSTAL/01/2024-2025 dated February 07, 2025 received vide email dated February 07, 2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	Non-compliance with the provisions of Regulation 18 (2)(b) of SEBI Listing Regulations, more particularly observed by NSE in its Warning Letter dated February 07, 2025
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/ KRYSTAL/01/2024-2025

Date: February 07, 2025

To,
The Company Secretary,
Krystal Integrated Services Limited
Krystal House, 15A/17,
Shivaji Fort CHS, Duncans Causeway Road,
Mumbai – 400022

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Corporate Governance Report submitted by Krystal Integrated Services Limited ('the Company') for quarter ended June 2024. Further, referring to Regulation 18(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

18(2)(b) The quorum for audit committee meeting shall either be two members or one third of the members of the audit committee, whichever is greater, with at least two independent directors.

It was observed that the audit committee meeting of the Company held on May 13, 2024, was attended by only 1 independent director therefore, it is found to be in non-compliance with the provisions of Regulation 18 (2)(b) of LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,
for **National Stock Exchange of India Limited**

Raksha Jain
Senior Manager – Listing Compliance

This Document is Digitally Signed



Signer: RAKSHA LAXMICHAND JAIN
Date: Fri, Feb 7, 2025 16:32:01 IST
Location: NSE