

Date: 13th August 2024

To,
The General Manager,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated financial results of the Company for the first quarter ended 30th June 2024

Ref: XTGlobal Infotech Limited; Scrip Code: 531225

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting held today i.e. 13th August 2024 has approved the Un audited standalone and consolidated financial results of the Company for the first quarter ended 30th June 2024.

Accordingly, we are enclosing:

1. The Un Audited Standalone Financial Results for the first quarter ended 30th June 2024,
2. The Un Audited Consolidated Financial Results for the first quarter ended 30th June 2024,
3. Limited Review Report on Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June 2024.

The results will be made available on the website of the stock exchange — BSE at www.bseindia.com and also on the website on the Company at www.xtglobal.com .

The meeting of the Board of Directors commenced at 10:00 Hrs and concluded at 11.40 Hrs.

Kindly take the same on record.
Thank you!

For **XTGlobal Infotech Limited**

Sridhar Pentela
Company Secretary
A55735





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To The Board of Directors of
M/s XTGLOBAL INFOTECH LIMITED

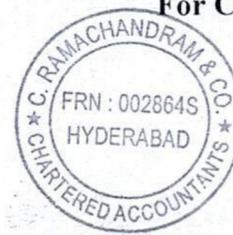
We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter ended June 30, 2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: August 13, 2024



For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No.: 241624
UDIN: 24241624BKALQU3021

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

Statement of standalone unaudited results for the quarter ended June 30, 2024

In Lakhs

Particulars	Quarter ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Reviewed	Audited	Reviewed	Audited
Income from operations	1,842.12	1,882.90	1,583.62	7,078.21
Other income (Net)	85.03	91.79	114.89	245.95
Total Income	1,927.15	1,974.69	1,698.51	7,324.16
Expenses				
a. Employee costs	1,329.33	1,320.75	1,040.65	4,597.46
b. Cost of technical subcontractors	96.56	130.94	174.58	632.77
c. Depreciation	82.13	82.14	74.39	307.99
d. Financial costs	36.23	41.94	51.01	189.58
e. Other expenses	120.72	154.59	127.81	550.10
Total Expenses	1,664.96	1,730.36	1,468.44	6,277.89
Profit/(Loss) from ordinary activities before tax	262.18	244.34	230.08	1,046.27
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	262.18	244.34	230.08	1,046.27
Tax expense				
a. Current tax	32.21	19.05	41.60	128.85
b. Deferred tax	30.92	33.64	7.63	123.68
Net Profit/Loss after tax	199.05	191.65	180.85	793.74
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(24.23)	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-
Total comprehensive income	199.05	167.42	180.85	769.51
Attributable to				
Shareholders of the company	199.05	167.42	180.85	769.51
Non-controlling interest	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves				16,941.52
EPS				
a. Basic	0.15	0.13	0.14	0.58
b. Diluted	0.15	0.13	0.14	0.58
Public shareholding				
Number of shares	49,081,651	49,276,651	49,421,651	49,276,651
Percentage of holding	36.91	37.06	37.17	37.06
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-encumbered				
Number of shares	83,886,804	83,691,804	83,546,804	83,691,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	62.94	62.83	62.94



v. sreedevi

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 13th, 2024.

2. During the quarter ended 31st December 2023 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company.

The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 125.64 lakhs for the current quarter ended and a corresponding increase in the reserves of the company.

3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".

Place: Hyderabad
Date: August 13, 2024



On behalf of the Board of Directors
XTGlobal Infotech Limited

V. Sreedevi
Sreedevi Vuppuluri
Wholetime Director
DIN: 02448540



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

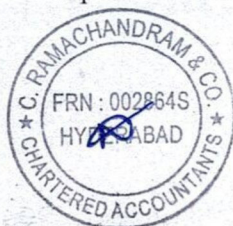
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Network Objects Inc, (Associate of XT Global Infotech Limited)

Other Matters

The Consolidated Financial Results include the Financial Results of the one subsidiary which have not been reviewed, whose Financial Statements reflect the Group's share of total revenue of Rs. 4913.48 Lakhs and the Group's share of total net Profit after tax (before consolidation adjustment) of Rs. 20.43 Lakhs for the quarter ended June 30, 2024, respectively, as considered in the consolidated Financial Results. The Consolidated Financial Results also include the Group's Associate share of total net profit after tax of Rs. 80.57 Lakhs for the quarter ended June 30, 2024, respectively, as considered in the consolidated Financial Results in respect of the one associate company, based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of Management certified and the procedures performed by us are as stated in paragraph above.



C. RAMACHANDRAM & CO.
Chartered Accountants

Continuation Sheets

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: August 13, 2024



For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

N. Reddy

N MADHUSUDAN REDDY
Partner
Membership No. 241624
UDIN: 24241624BKALQV6602

XTGLOBAL INFOTECH LIMITED
CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032
Statement of consolidated unaudited results for the quarter ended June 30, 2024

Particulars	Quarter ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Reviewed	Audited	Reviewed	Audited
Income from operations	4,930.67	5,041.75	5,324.46	21,713.40
Other income (Net)	84.61	91.79	114.93	238.29
Total Income	5,015.28	5,133.55	5,439.39	21,951.69
Expenses				
a. Employee costs	3,405.08	3,464.57	3,316.07	13,571.99
b. Cost of technical subcontractors	733.04	866.92	1,135.61	4,297.66
c. Depreciation	195.73	195.18	286.19	903.40
d. Financial costs	78.56	73.35	71.71	271.20
e. Other expenses	314.03	315.35	417.55	1,456.82
Total Expenses	4,726.43	4,915.36	5,227.12	20,501.06
Share of net profit of associates	80.57	79.06	77.35	363.01
Less: Dividend received from associates	(83.38)	(82.83)	(108.60)	(274.56)
Profit/Loss from ordinary activities before exceptional items and tax	286.05	214.42	181.02	1,539.08
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	286.05	214.42	181.02	1,539.08
Tax Expense				
a. Current tax	38.46	91.51	61.31	248.04
b. Deferred tax	30.92	33.64	7.63	123.68
Net Profit/(Loss) After Tax	216.67	89.27	112.08	1,167.35
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(24.23)	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-
Total Comprehensive Income	216.67	65.04	112.08	1,143.12
Attributable to				
Shareholders of the company	216.67	65.04	112.08	1,143.12
Non-controlling Interest	-	-	-	-
Paid-up equity share capital (Face value of each Rs. 1/-)	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves	-	-	-	15,538.16
EPS				
a. Basic	0.16	0.05	0.08	0.86
b. Diluted	0.16	0.05	0.08	0.86
Public shareholding				
Number of shares	49,081,651	49,276,651	49,421,651	49,276,651
Percentage of holding	36.91	37.06	37.17	37.06
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-encumbered				
Number of shares	83,886,804	83,691,804	83,546,804	83,691,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
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On behalf of the Board of Directors
XTGlobal Infotech Limited

V. Sreedevi

Sreedevi Vuppuluri
Wholetime Director

DIN: 02448540

Place: Hyderabad

Date: August 13, 2024