

January 31, 2025

<b>BSE Ltd.</b> <b>Corporate Relationship Department</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> <b>Listing Department,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip Code – 530517</b>	<b>Symbol – RELAXO</b>

**Subject: Outcome of Board Meeting held on January 31, 2025 – Unaudited Financial Results for the quarter and nine months ended on December 31, 2024**

Dear Madam / Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby submit / inform that the Board of Directors (“Board”) of the Company in its Meeting held on January 31, 2025, commenced at 12:30 P.M. and concluded at 03:50 P.M. has *inter alia* approved and taken on record the following:

1. Unaudited Financial Results for the quarter and nine months ended on December 31, 2024.
2. Limited Review Report issued by M/s Gupta & Dua, Chartered Accountants, Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2024.

The said Unaudited Financial Results prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith. These results are also being uploaded on the Company’s website at <https://relaxofootwear.com/pages/financial-results>

This is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited,**

**Ankit Jain**  
**Company Secretary & Compliance Officer**

Encl. as stated above

## RELAXO FOOTWEARS LIMITED

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place,  
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700  
Fax: 46800 692 E-mail: [rfl@relaxofootwear.com](mailto:rfl@relaxofootwear.com)  
**CIN L74899DL1984PLC019097**



# RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfl@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(INR in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited					Audited
<b>INCOME</b>						
Revenue from Operations	<b>666.90</b>	679.37	712.71	<b>2094.46</b>	2166.85	2914.06
Other Income	<b>6.80</b>	6.64	5.99	<b>18.87</b>	23.80	28.86
<b>Total Income</b>	<b>673.70</b>	686.01	718.70	<b>2113.33</b>	2190.65	2942.92
<b>EXPENSES</b>						
Cost of Materials Consumed, including Packing Material	<b>227.08</b>	282.84	263.22	<b>820.27</b>	863.36	1156.74
Purchases of Stock-in-Trade	<b>26.20</b>	29.69	22.22	<b>77.78</b>	57.94	85.10
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	<b>32.81</b>	(47.72)	21.05	<b>(62.48)</b>	1.58	(22.14)
Employee Benefits Expense	<b>96.00</b>	106.21	96.04	<b>311.77</b>	289.19	389.10
Finance Costs	<b>5.38</b>	4.98	4.83	<b>15.25</b>	14.03	18.69
Depreciation and Amortisation Expense	<b>40.20</b>	39.75	37.50	<b>119.06</b>	109.03	147.49
Other Expenses	<b>201.42</b>	220.69	223.01	<b>677.17</b>	668.54	898.67
<b>Total Expenses</b>	<b>629.09</b>	636.44	667.87	<b>1958.82</b>	2003.67	2673.65
<b>Profit Before Tax</b>	<b>44.61</b>	49.57	50.83	<b>154.51</b>	186.98	269.27
<b>Tax Expense</b>						
Current Tax	<b>10.64</b>	14.38	12.17	<b>42.32</b>	49.28	67.23
Deferred Tax	<b>0.96</b>	(1.54)	0.09	<b>(1.92)</b>	(1.38)	1.57
	<b>11.60</b>	12.84	12.26	<b>40.40</b>	47.90	68.80
<b>Profit for the period</b>	<b>33.01</b>	36.73	38.57	<b>114.11</b>	139.08	200.47
<b>Other Comprehensive Income not to be reclassified to Profit or Loss</b>						
Remeasurement Gains / (Losses) on Defined Benefit Plan	<b>0.86</b>	1.01	0.86	<b>2.57</b>	2.58	2.82
Income Tax effect on above	<b>(0.22)</b>	(0.26)	(0.22)	<b>(0.65)</b>	(0.65)	(0.71)
	<b>0.64</b>	0.75	0.64	<b>1.92</b>	1.93	2.11
<b>Total Comprehensive Income for the period</b>	<b>33.65</b>	37.48	39.21	<b>116.03</b>	141.01	202.58
(Comprising Profit and Other Comprehensive Income for the period)						
<b>Earnings Per Equity Share (Face Value of INR 1/- each) (In Rs.)</b>						
Basic	<b>1.32</b>	1.48	1.55	<b>4.58</b>	5.59	8.05
Diluted	<b>1.32</b>	1.48	1.54	<b>4.58</b>	5.58	8.05

See accompanying notes to the financial results

*Ramesh K Singh*



Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on January 31, 2025. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guidance given in Ind AS 108 "Operating Segments", the Company's business activities fall within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.
3. ICRA has reaffirmed Long term rating of the Company at [ICRA] AA with Stable outlook and Short Term rating of [ICRA] A1+.

For and on behalf of the Board of Directors



*Ramesh Kumar Dua*

**Ramesh Kumar Dua**  
Chairman & Managing Director

DIN :00157872

Delhi, January 31, 2025



**Gupta & Dua**  
**Chartered Accountants**

415, Ansal Chambers-II  
6, Bhikaji Cama Place  
New Delhi-110066

Phone: 011-43525949

[mukeshdua@guptaanddua.com](mailto:mukeshdua@guptaanddua.com)

[www.guptaanddua.com](http://www.guptaanddua.com)

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2024, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta & Dua**

Chartered Accountants

Firms' Registration No.003849N

  
**Mukesh Dua**

Partner

Membership No.085323

UDIN: **25085323BMNUCZ1057**

New Delhi, January 31, 2025

