



February 14, 2025

The Listing Department, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051  SCRIP CODE: VARDMNPOLY	The Listing Department, <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001  SCRIP CODE: 514175
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**SUBJECT: LAND SITUATED AT BATHINDA UNIT – STATUS UPDATE**

Dear Sir/Madam,

In continuation to our earlier communication dated 14<sup>th</sup> November, 2024 regarding monetization of land situated at Bathinda Unit to augment funds, Board of directors of the company deliberated the matter at its meeting held today i.e., Friday, 14<sup>th</sup> February, 2025 and update that the company has received approval from Bathinda Development Authority (BDA) stating its No Objection to establish a Residential Colony subject to other regulatory approvals from Municipal Corporation and other Departments. However, pending these approvals, the land situated at Bathinda unit has been reclassified from fixed assets to inventory and is now valued at fair value, based on the Bathinda Tehsil's collector rate list for agricultural land. This initial fair value assessment uses agricultural land rates. A full fair market valuation will be determined after the saleable area is precisely ascertained.

The meeting of Board of Directors commenced at 10.00 AM and concluded at 11.00 AM.

This is for your information and record please.

Thanking you,

Yours truly,

**For Vardhman Polytex Limited**

**Ajay K. Ratra**  
**Company Secretary**