

February 11, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol : ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code : 532794
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Kind Attn. : Corporate Relationship Department
Subject : Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through preference issue of warrants, from the objects stated in offer document or explanatory statement to notice of Extra Ordinary General Meeting dated October 22, 2024.

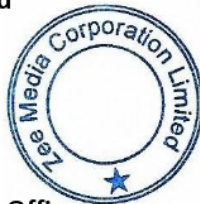
A Statement of deviation or variation for the quarter ended 31st December, 2024, was reviewed by the Audit Committee of the Company at its meeting held on February 11, 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format as **Annexure -A**.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Zee Media Corporation Limited**



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No: A18577
Contact No.:+ 91-120-715 3000

Encl. as above

Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000
Regd. Office: 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001
Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

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General information about company

Scrip Code*	532794
NSE Symbol	ZEEMEDIA
MSEI Symbol	NOTLISTED
ISIN	INE966H01019
Name of the listed entity	ZEE MEDIA CORPORATION LIMITED

Statement(1)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	07-11-2024
Amount Raised (in Rs. Crores)	49.999
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Payment of current liabilities, Capital Expenditure and General Corporate Purpose	Not applicable	49,999	0	49,999	0	

Signatory Details

Name of signatory	Dinesh Kumar Garg
Designation of person	Director
Place	Noida
Date	11-02-2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

1. Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Zee Media Corporation Limited
Mode of Fund Raising	Preferential Warrants
Date of Raising Funds	7 November 2024
Amount Raised	Rs. 49.99 Crores
Report filed for Quarter ended	31 December 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Payment of current liabilities, Capital Expenditure and General Corporate Purpose	Not applicable	Rs. 49.99 Crores	Not applicable	Rs. 49.99 Crores	Not Applicable	Not Applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Dinesh Kumar Garg
Executive Director - Finance and CFO
DIN: 02048097



C. Format for Disclosing Outstanding Default on Loans and Debt Securities : There has been no default during the quarter under review.

D. Format for Disclosure of Related Party Transaction (applicable only for half-yearly filings (i.e. 2nd and 4th quarter)): Not applicable

E. Statement of Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results (Standalone and Consolidated Separately) (applicable only for Annual Filing i.e. 4th quarter) - Not applicable