



FIL/SE/2024-25/41
12th November, 2024

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Sub: Investor Presentation – November 2024

Dear Sirs/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, please find enclosed herewith the Investor Presentation – November 2024 which we propose to share with Analysts & Investors.

This is for your information and records please.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
COMPANY SECRETARY

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Investor Presentation

November 2024



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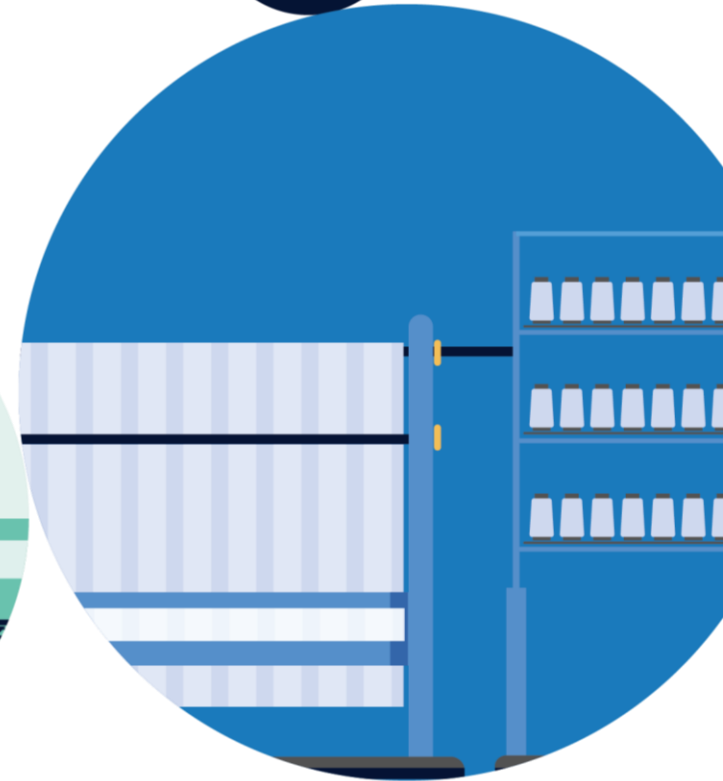
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Key Message

“Over the past few months, we experienced a period of subdued demand in July and August. However, I am glad to report a positive shift that began in October. Since then, we have observed an encouraging uptick in both demand and margins across our operations, a trend that continues to the present day.

We believe the worst is now behind us, and as a company, we are well-positioned to benefit from the market's turnaround. Our market position provides us with a solid foundation to leverage this positive momentum effectively and sustainably.

Looking ahead, we are committed to driving growth with a strong focus on sustainability. We see significant potential in the recycled polyester route, which aligns with our values and the global push toward environmental responsibility. Our in-house developed textile-to-textile recycling technology allows us to produce high-quality recycled polyester, setting us on a path to make a meaningful impact in sustainable fashion.

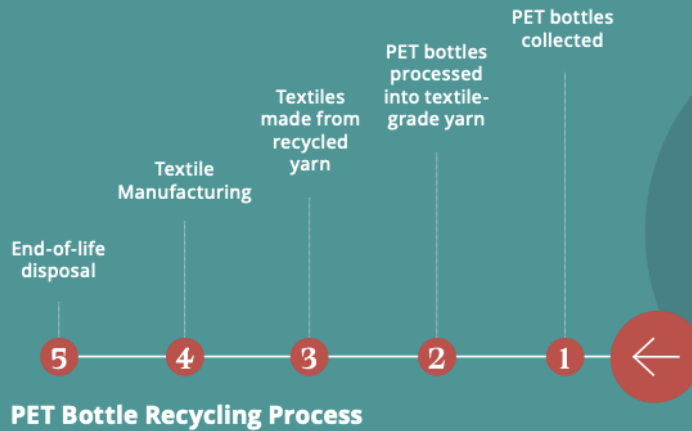
MADHU SUDHAN BHAGERIA
Chairman & Managing Director



Ecosis

Pioneering Circular Textile Recycling

Every year, millions of tons of textiles end up in landfills or are incinerated, contributing significantly to environmental pollution. The fashion industry, one of the largest polluters, faces a daunting challenge in managing textile waste. Traditional recycling methods, primarily focused on PET bottle recycling, fail to offer a sustainable solution as these textiles cannot be recycled again, leading to a linear waste stream.



Current Problems

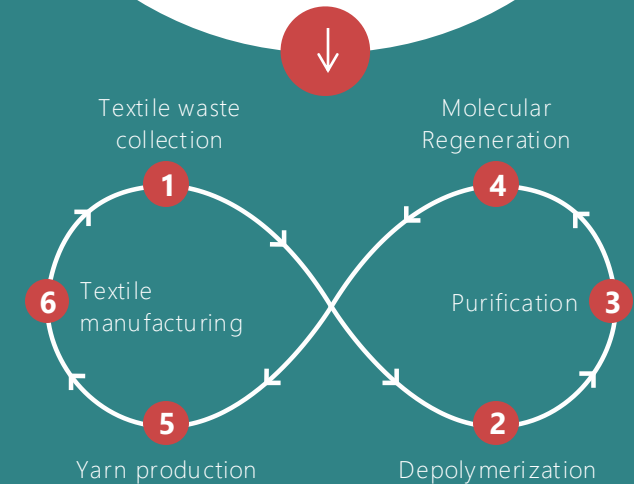
Traditional recycling methods, such as converting PET bottles into textiles, only delay the inevitable disposal of these materials. Once recycled into textile-grade yarn, these materials cannot be recycled again, creating a one-way trip to the landfill.



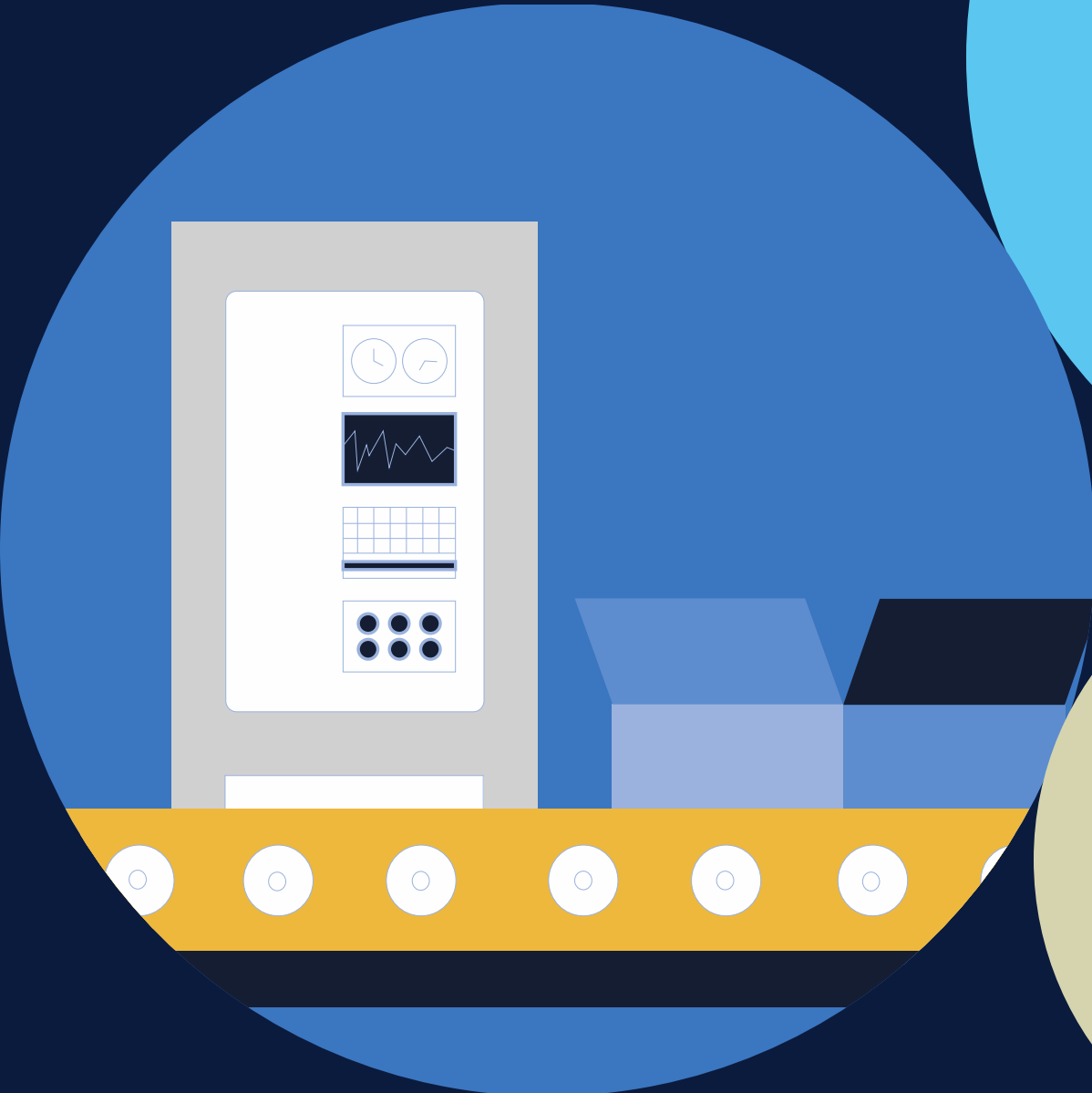
Ecosis Technology The First Circular Textile Recycling Solution

Ecosis revolutionises textile recycling by introducing the first circular textile-to-textile recycling method. This innovative process allows textiles to be recycled back into new textiles, closing the loop and creating a true circular economy. This advancement not only reduces waste but also conserves resources and minimizes environmental impact.

Ecosis Circular Recycling Process



Financial & Operational Highlights



Quarterly Profit And Loss Statement (Standalone)

Summary Of Profit & Loss Statement

(Rs. in Crores)

KEY PERFORMANCE METRICS	Q2FY25	Q1FY25	Q2FY24	QoQ	YoY
Revenue from operations	1,049.10	1,054.34	1,107.84	-0.50%	-5.30%
Other Income	2.83	4.32	3.26	-34.49%	-13.19%
Total Income	1,051.93	1,058.66	1,111.10	-0.64%	-5.33%
EBITDA	45.71	60.90	54.21	-24.94%	-15.74%
EBITDA Margin (%)	4.36	5.78	4.89	-24.74%	-11.04%
Finance cost (including exchange fluctuation)	11.99	3.37	7.82	255.79%	53.32%
Depreciation and amortisation expenses	18.20	17.95	18.13	1.39%	0.39%
Profit after tax	13.47	32.29	23.10	-58.28%	-41.69%

₹13.47 Cr
Profit after Tax

₹1,049.10 Cr
Revenue

₹45.68 Cr
EBITDA

Click here
for results



Quarterly Profit And Loss Statement (Consolidated)

Summary Of Profit & Loss Statement

(Rs. in Crores)

KEY PERFORMANCE METRICS	Q2FY25	Q1FY25	QoQ
Revenue from operations	1,049.10	1,054.34	-0.50%
Other Income	2.71	4.31	-37.12%
Total Income	1,051.81	1,058.65	-0.65%
EBITDA	45.70	60.9	-24.96%
EBITDA Margin (%)	4.36	5.78	-24.57%
Finance cost (including exchange fluctuation)	11.99	3.37	255.79%
Depreciation and amortisation expenses	18.20	17.95	1.39%
Profit after tax	13.34	32.28	-58.67%

₹13.34 Cr
Profit after Tax

₹1,049.10 Cr
Revenue

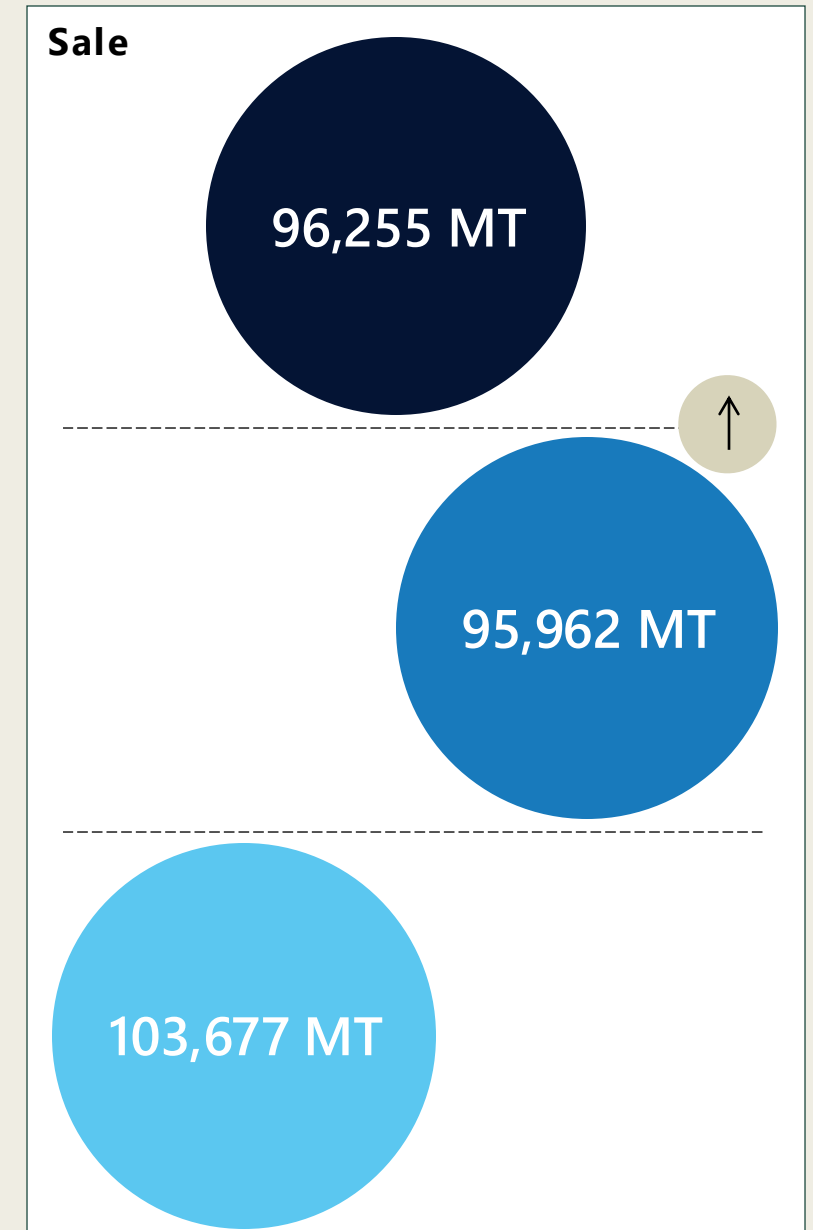
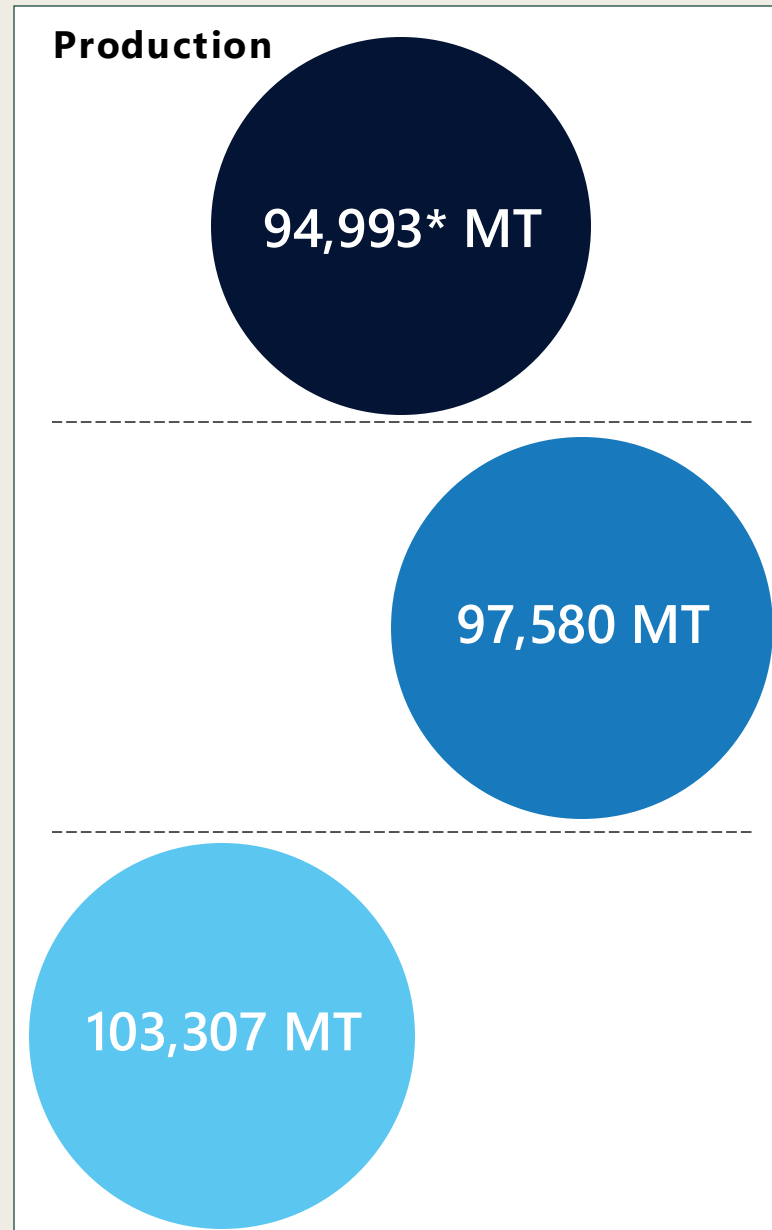
₹45.68 Cr
EBITDA

Click here
for results



Operational Metrics

- The company experienced multiple power dips, shutdowns and failures in Q2FY25.
- The company also took a 4-day maintenance shutdown at its Dahej unit



Half-Yearly Profit And Loss Statement (Standalone)

Summary Of Profit & Loss Statement

(Rs. in Crores)

KEY PERFORMANCE METRICS	H1FY25	H1FY24	YoY
Revenue from operations	2,103.44	2,177.11	-3.38%
Other Income	7.15	7.44	-3.90%
Total Income	2,110.59	2,184.55	-3.39%
EBITDA	106.61	99.13	7.55%
EBITDA Margin (%)	5.07	4.55	11.43%
Finance cost (including exchange fluctuation)	15.37	15.08	1.92%
Depreciation and amortisation expenses	36.15	36.01	0.39%
Profit after tax	45.73	40.72	12.30%

₹45.73 Cr
Profit after Tax

₹2,103.44 Cr
Revenue

₹106.61 Cr
EBITDA

Click here
for results



Operational Metrics

- The company experienced multiple power dips, shutdowns and failures in Q2FY25.
- The company also took a 4-day maintenance shutdown at its Dahej unit

● H1FY25

● H1FY24

Production

192,572 MT

205,711 MT

Sale

192,217 MT

203,888 MT

Half-Yearly Balance Sheet (Standalone)

Summary Of Balance Sheet

(Rs. in Crores)

PARTICULARS	Sep 2024	Mar 2024	YoY
Shareholders Fund	1,241.76	1,204.09	3.13%
Non-Current Liabilities			
Long Term Borrowings	128.88	194.80	-33.84%
Other non-current liabilities	203.19	194.10	4.69%
Current Liabilities			
Short Term Borrowing (including Current Maturity of Long-Term)	90.55	36.92	145.26%
Trade Payables	466.48	390.72	19.39%
Other current liabilities	85.75	77.02	11.33%
Total Equity and Liabilities	2,216.61	2,097.65	
Non-Current Assets			
Net Block	1,330.32	1,347.56	-1.28%
Other non-current assets	42.40	21.90	93.61%
Current Assets			
Inventories	509.19	417.67	21.91%
Trade Receivables	148.18	119.08	24.44%
Cash & Bank Balances	61.44	40.94	50.07%
Other current assets	125.08	150.50	-16.89%
Total Assets	2,216.61	2,097.65	

₹61.44 Cr
Cash & Bank
Balances

₹1,330.32 Cr
Net Block

0.15
Net Debt Equity Ratio

Click
here for
results

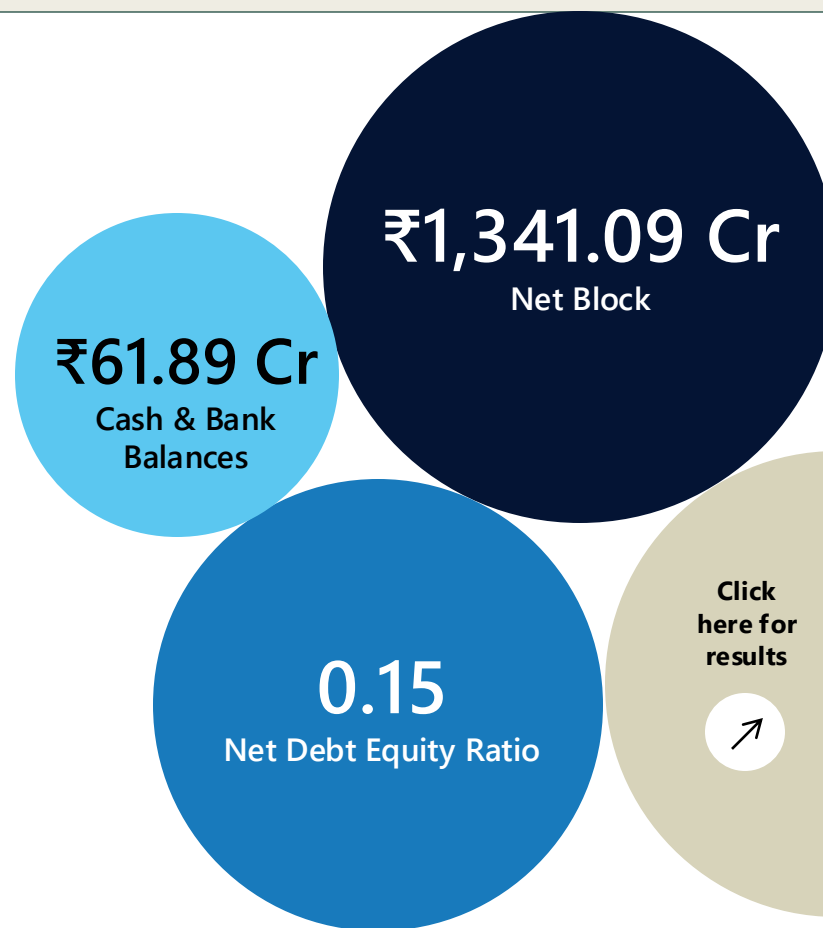


Half-Yearly Balance Sheet (Consolidated)

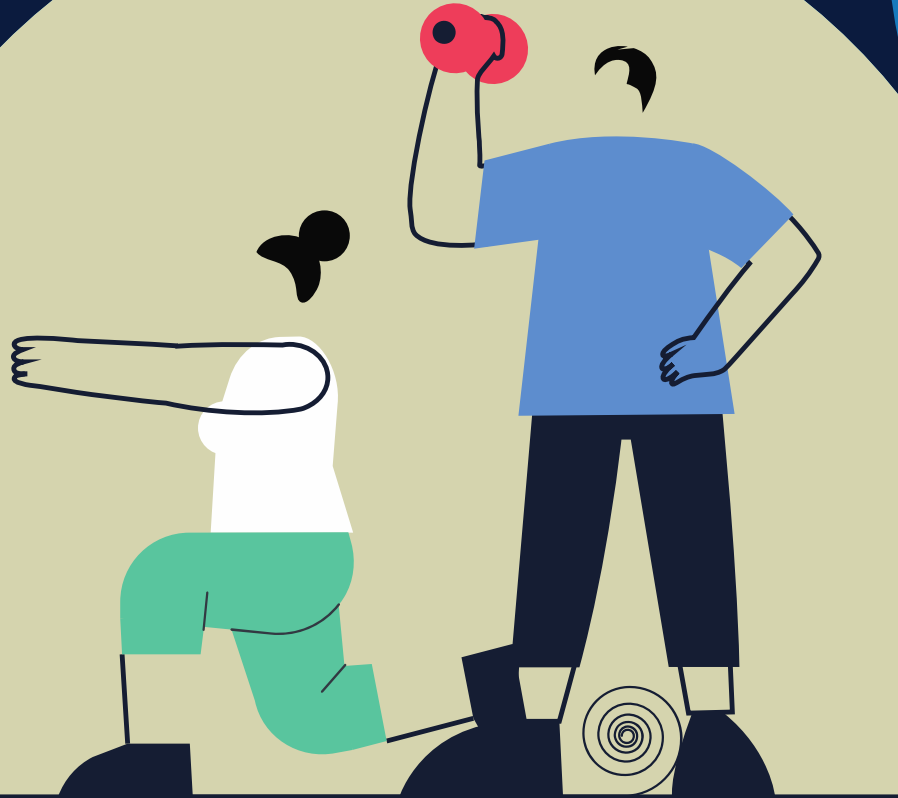
Summary Of Balance Sheet

(Rs. in Crores)

PARTICULARS	Sep 2024
Shareholders Fund	1,241.62
Non-Current Liabilities	
Long Term Borrowings	128.89
Other non-current liabilities	203.19
Current Liabilities	
Short Term Borrowing (including Current Maturity of Long-Term)	90.55
Trade Payables	466.48
Other current liabilities	85.79
Total Equity and Liabilities	2,216.52
Non-Current Assets	
Net Block	1,341.09
Other non-current assets	31.20
Current Assets	
Inventories	509.19
Trade Receivables	148.18
Cash & Bank Balances	61.89
Other current assets	124.97
Total Assets	2,216.52



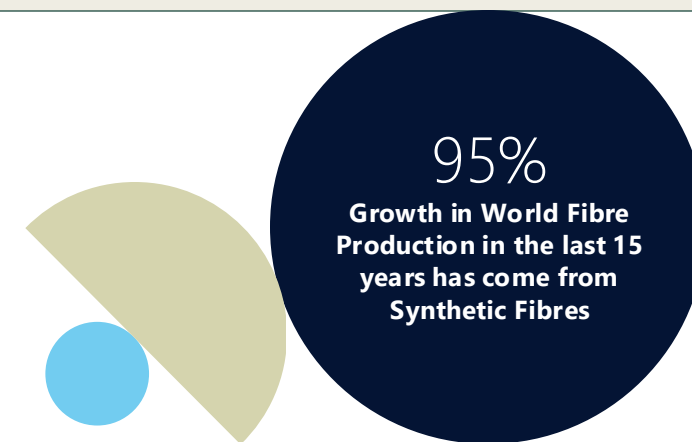
Drivers of Synthetic Fibre Growth



World Fibre Production (2008-2023)

Production Capacity (In 1000MT)

FIBRES	2008	%	2023	%	CAGR	GROWTH
NATURAL FIBRES						
Raw Cotton	23,584	31.47	24,700	19.86	0.31	1,116
Other Natural Fibres	6,971	9.30	8,000	6.43	0.92	1,029
Total Natural	30,555	40.69	32,700	26.29	0.45	2,145
SYNTHETIC FIBRES						
Cellulose Fibres	3,464	4.62	7,900	6.35	5.65	4,436
Synthetic Fibres	41,081	54.82	83,800	67.36	4.87	42,719
Total Synthetic	44,545	59.44	91,700	73.71	4.93	47,155
Total	75,100	100	1,24,400	100	3.42	49,300



Polyester is the most widely used fibre worldwide. With an annual production of around 71 million tonnes, polyester's market share was approximately 57.2% of the global fibre production in 2023.

Rapidly changing fashion trends and modern living standards will drive the growth of high-end polyester fibres with high durability, quick-drying, and easy-to-clean properties. Polyester fibres are also exclusively used for sports and athleisure clothing due to their lightweight and moisture-wicking properties, further accelerating market growth.

Source: DNFI & Textile Exchange

Growth Drivers For Indian MMF Industry

1

SHIFT IN DEMAND TOWARDS MMF

The global textiles business is transitioning from cotton to man-made fibres (MMF) and technical textiles. To encourage this transformation, the Indian government has enacted a number of schemes and regulations, including the PLI scheme, the National Technical Textiles Mission (NTTM), and MITRA.

2

INCREASING ONLINE TREND

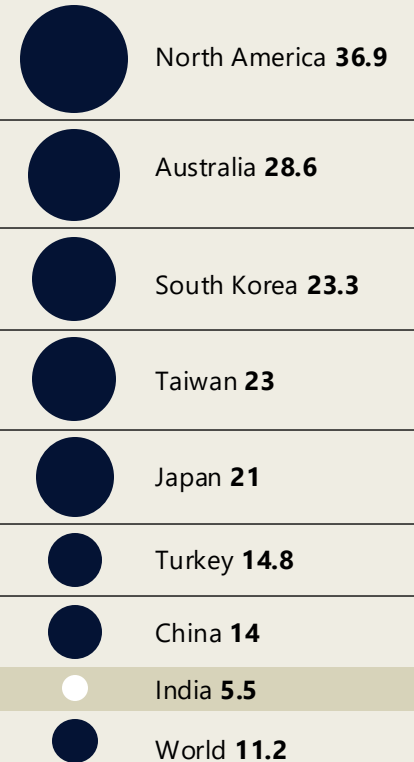
Low ticket sizes, deep discounts, the availability of a more comprehensive product range, and shopping festivals have all contributed to significant online sales in recent years. Moving forward, changing lifestyles combined with increased internet access among the general population would pave the way for a convenient and hassle-free online shopping experience, boosting demand in the textile sector.

3

LOWER THAN WORLD AVERAGE PER CAPITA FIBRE CONSUMPTION

India's per-capita fibre consumption is 5.5 kg, which is less than half the global average of 11 kg. The consumption of MMF in the country (56%) is lower than the global average (69%) and that of developed countries, indicating a huge potential for MMF in the country.

Per-capita Consumption Of All Fibres (In Kgs)



Policy Initiatives

The Government of India has taken several strategic steps to boost the manufacturing of man-made fibres in India ↴

1

Introduced a minimum value addition norm of 35% on textile products coming in India at zero duty from countries covered under FTA

2

Included synthetic yarns under the RoDTEP scheme

3

Abolished anti-dumping duty on PTA

4

Imposed an increase in duty from 10% to 20% on around 300 textile products

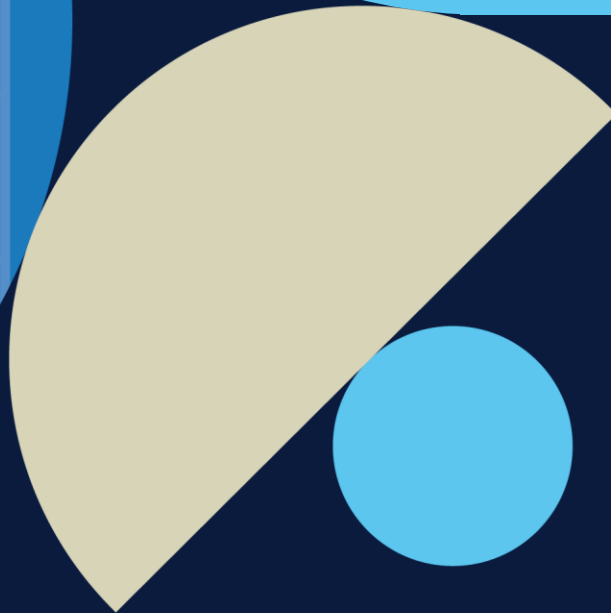
7 Mega Textile Parks

The government has approved setting up seven mega textile parks under the PM-MITRA scheme at a total outlay of INR4,445 crore, with an intension to generate about one lakh direct and two lakh indirect jobs per park.

₹10,683 Cr - PLI

The Union Cabinet in September approved the production linked incentive (PLI) scheme of INR10,683 crores for the textile sector to promote the production of high value Man-Made Fibre (MMF) fabrics, garments, and technical textiles.

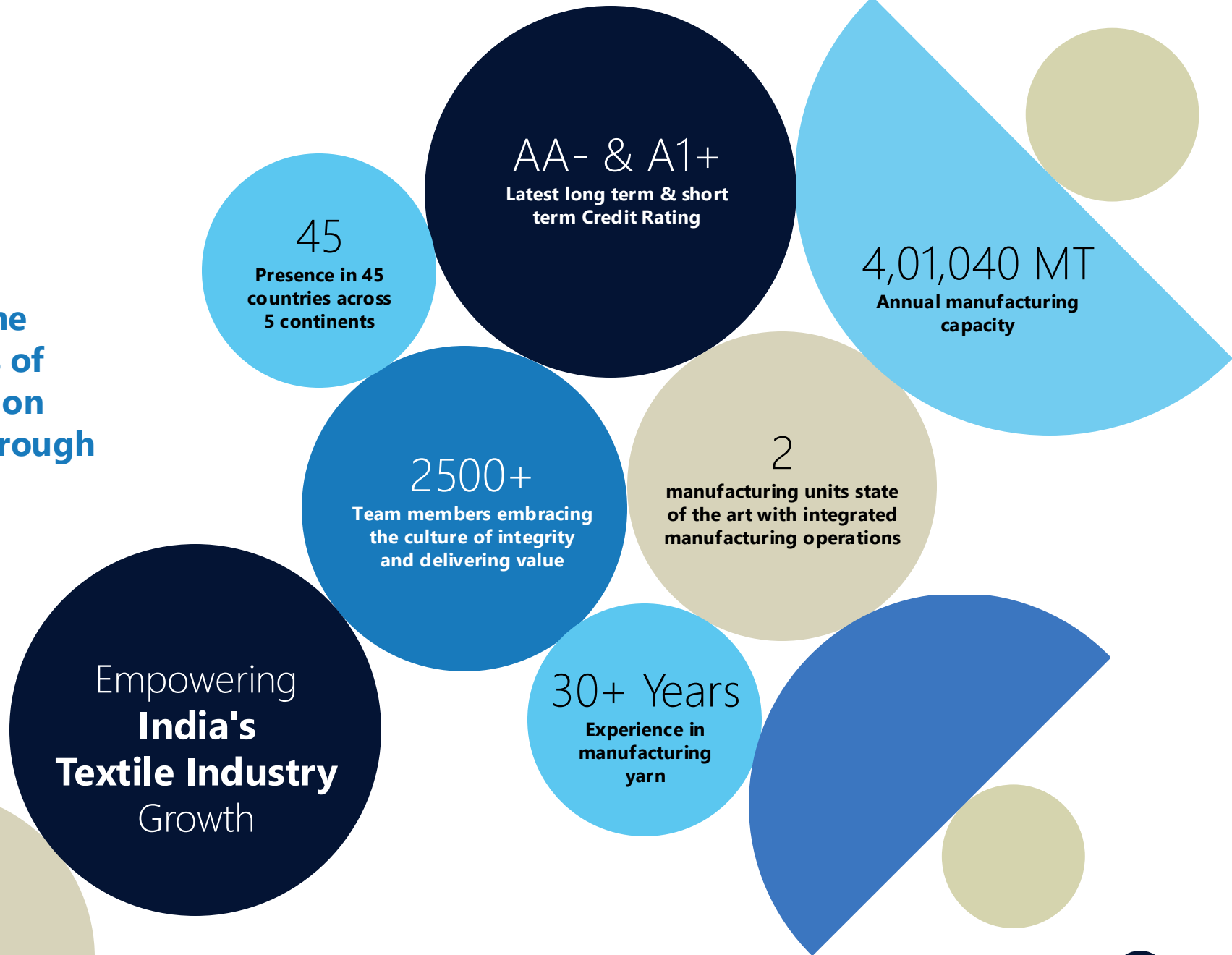
Company Overview



Company Overview

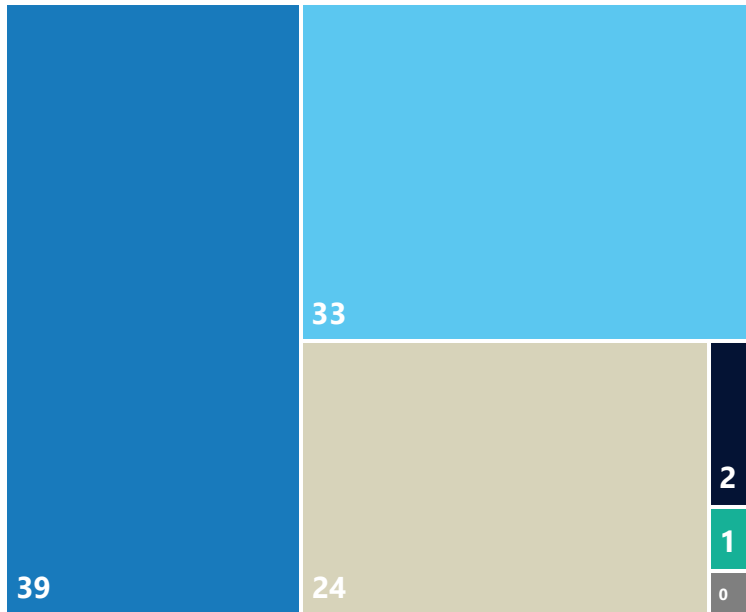
Filatex India Limited is among the country's leading manufacturers of Polyester Filament Yarn focused on capitalising synergies created through its integrated business model.

Driven by capable leadership, the Company remains focused on increasing capacities, widening its reach, maximizing efficiency, allocating capital effectively, and ensuring sustainability.



Our Products

2024



Polyester Chips
 Polyester POY
 Polyester DTY
 Polyester FDY
 Polypropylene
 Narrow Woven Fibres

1

POLYESTER CHIPS: Industrial intermediate product used to manufacture Polyester yarns.

2

FULLY DRAWN YARNS /FDY: Fully drawn polyester filament yarn is directly used for producing all kinds of fabrics specially for children and ladies.

3

POLYPROPYLENE MULTIFILAMENT CRIMP YARNS: In different shades and deniers, PP yarns are being used for Socks, Under Garments and Sports Wear.

4

POLYESTER PARTIALLY ORIENTED YARNS /POY: Intermediate product which post texturizing is used for knitting & weaving different kinds of fabrics.

5

DRAWN TEXTURED YARNS/ DTY: Produced by drawing & heating POY through a texturing process. It is used for manufacturing fabrics for multiple applications.

6

NARROW WOVEN FABRICS: Used in manufacture of Carpets, Rugs, Tapes, Ribbons and Zippers

Catering To Diverse End-users

1

Apparel

Polyester's widespread use in clothing and apparel can be attributed to its unique combination of characteristics that make it suitable for various applications.

2

Women Wear & Inner Wear

Polyester is widely used in women's wear such as dresses, blouses, skirts, and jackets.

3

Home Textiles & Furnishings

The use of polyester in home textiles is vast and varied, catering to functional needs while offering aesthetic versatility.

4

Athleisure & Outerwear

In the realm of sportswear and activewear, polyester's moisture-wicking ability is highly valued.

5

Industrial

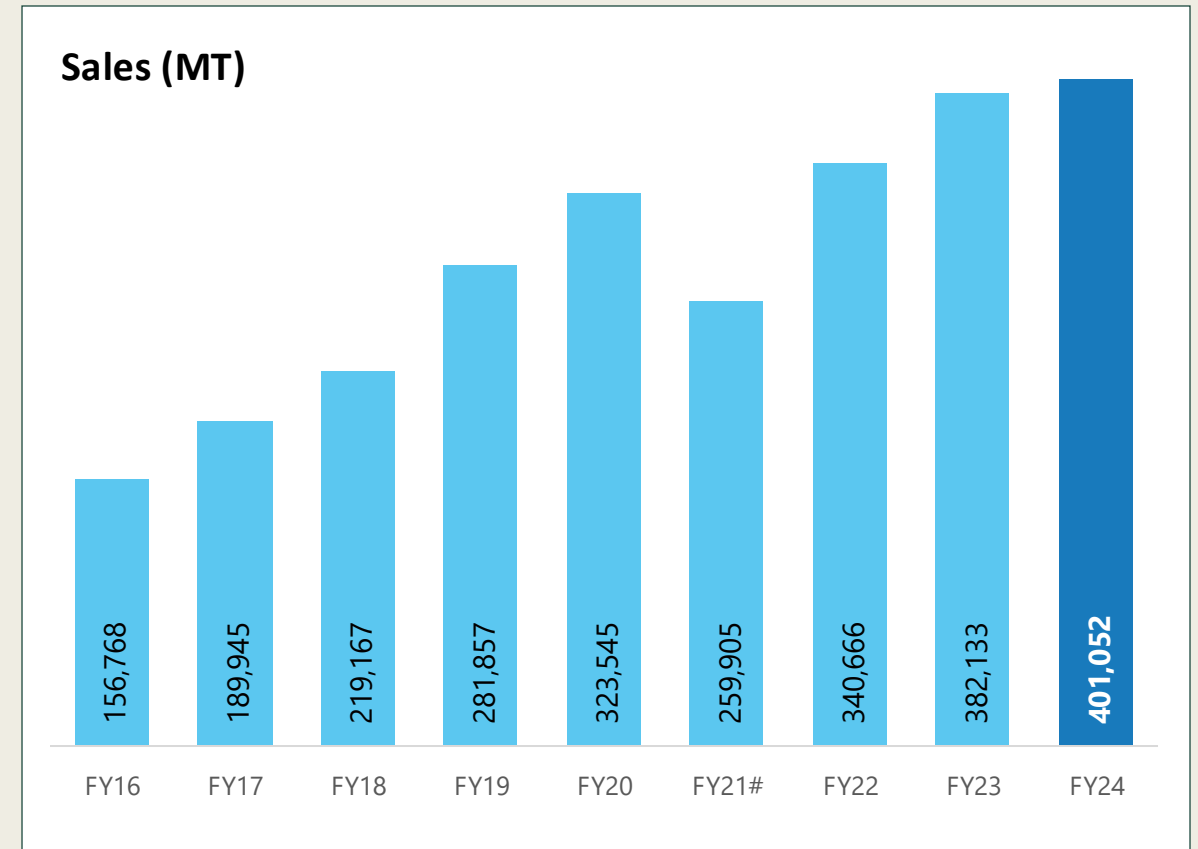
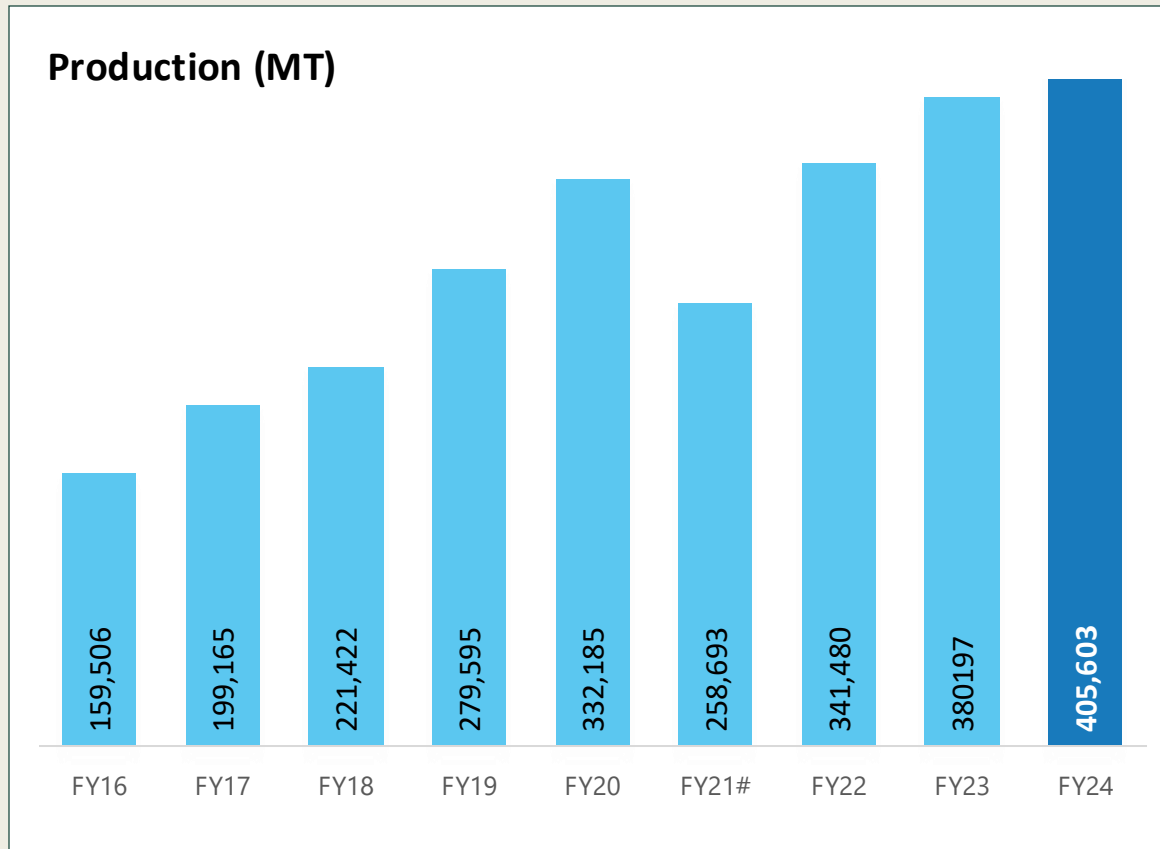
Polyester's utilization in the industrial sector is multifaceted, stemming from its unique properties such as strength, chemical resistance, and adaptability.

6

Healthcare & Medtech

Polyester filament yarn (PFY) plays a vital role in the healthcare sector, meeting diverse needs due to its high tensile strength, flexibility, and biocompatibility.

Operational Growth



Due to national lockdown and COVID-19 restrictions, the plants were shut for almost 8 weeks and upon resumption, were permitted to operate at an initial capacity of 30%. With a gradual increase in production, the company has finally achieved yarn capacity utilization exceeding 90% in September 2020.

* Includes Job Work of 6,530MT (in FY16) and 10,487MT (in FY17)

Commitment to Ethical Governance

Zero
Corruption/bribery cases received

Zero
Whistle-blower cases

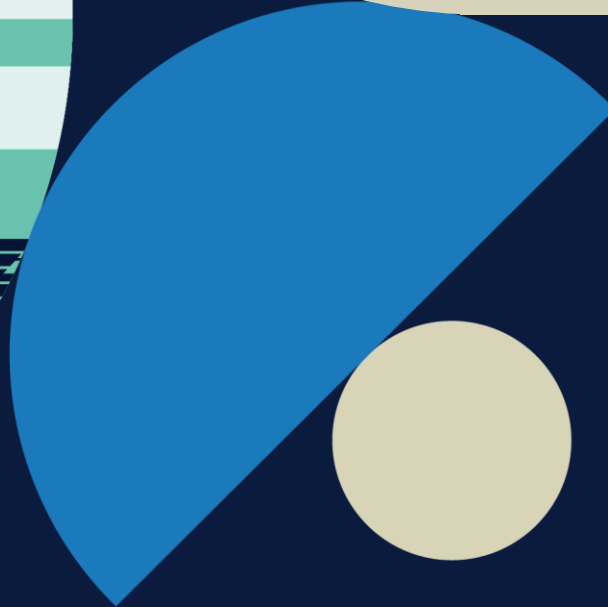
96.88%
Attendance in Board meetings

50%
Independent Directors

20
Board and Board committee meetings held during the year



Growth With Purpose



Being A Responsible Corporate Citizen

Focus on Renewable Energy

We currently source power from rooftop solar power plants at both its plants, with 1 MW at Dahej and 0.91 MW at Dadra as well as 0.9 MW from a 3rd party hybrid wind solar plant. Committed to further reducing our carbon emissions, we are also procuring renewable energy from a hybrid wind and solar power plant with a capacity of 10.8 MW in Gujarat. In order to take advantage of the recently developed inter-state transmission system, we have also started to procure power from a solar power plant of 12.5 MW in Rajasthan.



Being A Responsible Corporate Citizen

Environment Conservation

We recycle our packaging materials, paper tubes and wooden pallets. In addition, to do our bit towards environment conservation, we use a composite food waste machine that produces fertilizer from the canteen food waste. This is then used to maintain the green cover outside and inside our premises. We also treat our effluent water in the plant and reuse it for non-drinking purposes, thus following a zero liquid discharge policy.

Prioritising Recycling

After undertaking research activities and successful lab trials to develop a scalable way to recycle polyester waste including textile waste, we set up a pilot plant with a capacity of 1.5 tonnes/day. This pilot plant helped us optimise the process parameters for scaling operations and now, we are planning to set up facilities for manufacturing recycling chips with a capacity of 20,000 MTPA.

Growing With Our Communities

We have always prioritized sustainability and social responsibility as much as the business. We continue to fulfil our role as a responsible corporate citizen by investing in a range of initiatives that target the current needs of the local communities as well as their future development.

Supporting Those In Need During The Pandemic

Empowering Communities



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