



IND-SWIFT LABORATORIES LIMITED

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, 5061850, 5061853
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2025

Date: 22nd February, 2025

**The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The General Manager,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

ISIN: INE915B01019

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Sub: Outcome / Proceedings of the Meeting of Equity Shareholders of Ind-Swift Laboratories Limited convened pursuant to the NCLT Order dated 3rd January, 2025

Dear Sir / Ma'am,

In continuation to our letter dated January 20, 2025 and pursuant to the NCLT Order dated January 03, 2025 (“**Order**”) passed by the Hon’ble National Company Law Tribunal, Chandigarh Bench (“Hon’ble Tribunal” or “NCLT”) and in compliance with applicable provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), each as amended from time to time, we would like to inform that the Meeting of the Equity Shareholders of the Company (“**Meeting**”) was held on Saturday, February 22, 2025 through video conferencing / Other Audio Visual Means (“VC”/ “OAVM”) to transact the business contained in the Notice dated January 11, 2025 (“**Notice**”), for approval to the Scheme of Arrangement for Amalgamation of Ind-Swift Limited (“Transferor Company”) with Ind-Swift Laboratories Limited (“Transferee Company”) and their respective Shareholders and Creditors under the provisions of Section 230 – 232 the Companies Act, 2013. In this regard, we are enclosing herewith the following:

1. Summary of proceedings of the Meeting of the Equity Shareholders of the Company as required under Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations enclosed as **Annexure**.

You are kindly requested to take the same on records.

**Yours faithfully,
For & on behalf of IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY
Enclosure: As Above**





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ANNEXURE

PROCEEDINGS OF THE HON'BLE NCLT (CHANDIGARH BENCH), ("NCLT") CONVENED MEETING OF EQUITY SHAREHOLDERS OF IND-SWIFT LABORATORIES LIMITED

1. The NCLT Convened Meeting of Equity Shareholders of Ind-Swift Laboratories Limited ("the Company") was duly held on Saturday, 22nd February, 2025. The meeting commenced at 11:00 A.M. (IST) and concluded at 11:22 A.M. (IST) on the same day through Video Conferencing/ Other Audio Visual Means ("VC"/ "OAVM").
2. Mr. Amit Chaudhary, Additional Advocate General, was appointed as the Chairperson of the said meeting, Mr. Shikhar Sarin, Advocate, was appointed as Alternate Chairperson and Mr. Salil Yadav, Chartered Accountant, was appointed as the Scrutinizer pursuant to the order by Hon'ble NCLT, Chandigarh Bench dated January 03, 2025 for the purpose of considering the Scheme of Arrangement for Amalgamation of Ind-Swift Limited ("Transferor Company") with Ind-Swift Laboratories Limited ("Transferee Company") and their respective Shareholders and Creditors.
3. Since, the said NCLT convened meeting was held through VC/ OAVM, hence, the Registered Office of the Company was taken as the deemed venue.
4. The Company had provided the remote e-voting facility to the shareholders from Wednesday, 19th February, 2025 at 09:00 AM (IST) to Friday 21st February, 2025 at 05:00 PM (IST), to cast votes electronically on the resolution set out in the Notice. Further, e-voting facility was also made available at the meeting as per the instructions of the Chairperson of the meeting.
5. The meeting commenced at 11:00 A.M. (IST). As the requisite quorum was present, the Chairperson called the meeting to order and conducted the proceedings. The Chairperson welcomed the participants.
6. A total of 55 (Fifty-Five) Equity Shareholders attended the meeting through VC/ OAVM.
7. The Notice calling the meeting was taken as read as it was circulated to all the Equity Shareholders of the Company within the statutory timeline. Thereafter, the Chairperson briefed the agenda of the said Meeting and after due deliberation took-up the agenda of "Approval on Scheme of Arrangement for Amalgamation between Ind-Swift Limited ("Transferor Company"/ "the Company") and Ind-Swift Laboratories Limited ("Transferee Company") and with their respective Shareholders and Creditors" to accord Shareholder's decision. He further informed that, Mr. Salil Yadav, Chartered Accountant had been appointed as the Scrutinizer of the Meeting by the NCLT for scrutinizing the Remote E-Voting and E-Voting at the Meeting.
8. The Chairperson explained the rationale behind the Scheme.
9. All the queries raised by the Members, who had registered themselves as speakers, were answered by the management. The Chairperson then requested those Members, who have not utilized remote e-voting, to exercise their right to vote at the Meeting, for the aforementioned agenda.
10. The Chairperson informed that combined voting result will be announced within 2 (two) working days from the conclusion of the Meeting on the website of stock exchanges at www.bseindia.com and www.nseindia.com and the same will also be displayed on the website



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of the Company at www.indswiflabs.com and on the website of CDSL at www.evotingindia.com.

11. Since, there was no other business to transact at the said Meeting, the Chairperson concluded the Meeting at 11:22 A.M. (IST) with a vote of thanks.

Yours faithfully,

For **IND-SWIFT LABORATORIES LTD.**



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY