

Ref: STL /SE/ 2024-2025/Regulation 30/21

Dated: 01st July, 2024

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai — 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our earlier intimation dated 23rd January, 2024 regarding execution of “Agreement to Sale” for the property located at Madargalli Village, Varuna Hobli, Mysuru Taluk, Mysuru, Karnataka measuring 2 Acres 18 Guntas, along with the structure thereon (hereinafter referred as “Schedule Property”).

We are pleased to inform you that the company has successfully completed the said sale transaction and executed the 'Sale Deed' with the purchaser/buyer on 01st July, 2024, for a total consideration of INR 6,23,00,000/- (Indian Rupees Six Crores Twenty-Three Lacs) including the amount of TDS. An initial consideration of INR 1,01,00,000 (Indian Rupees One Crore One Lakh Only) was received at the time of execution of the 'Agreement to Sale'. The balance consideration of INR 5,22,00,000 (Indian Rupees Five Crores Twenty-Two Lacs Only) was duly received on the execution of the Sale Deed.

As previously informed, the proceeds of this sale will be utilized by the company to Facilitate its expansion plans.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 date July 13, 2023, is enclosed herewith as **Annexure A**.

We request you to take the same on record.

Thanking you,

Your faithfully,

For Sandhar Technologies Limited

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

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ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

S. No.	Details of events that need to be informed	Information of such events
1	Name(s) of parties with whom the agreement is entered.	Mr. Shiva Kumar
2	Purpose of entering into the agreement.	To sell the Company's property situated at Madargalli Village, Varuna Hobli, Mysuru Taluk, Mysuru, Karnataka.
3	Size of Agreement.	Total Consideration for the Sale of the Scheduled Property is INR 6,23,00,000/- (Indian Rupees Six Crore Twenty-Three Lakh Only). The Company has received consideration of INR 1,01,00,000/- (Indian Rupees One Crore One Lakh Only) including TDS of INR 1,00,000 (Indian Rupees One Lakh Only), at the time of execution of the "Agreement to Sale" vide dated 23 rd January, 2024. The Balance Consideration of INR 5,22,00,000 (Indian Rupees Five Crore Twenty-Two Lakh only) including TDS of INR 5,23,000 (Indian Rupees Five Lakhs Twenty-Three Thousand Only) was received on the execution of said Sale Deed.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The purchaser does not belong to the promoter / promoter group / group companies of the Company
7	Whether the transaction would fall within related party transactions? If	No

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	yes, whether the same is done at “arm’s length”.	
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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