

**B&A Packaging India Limited**

113, Park Street, Kolkata : 700 016, India  
Phone : 91 033 2217 8048/2226 9582  
E-mail : contact@bampl.com, Website : www.bampl.com  
CIN : L21021OR1986PLC001624

To  
The General Manager  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

8<sup>th</sup> November, 2024

**Scrip Code - 523186**  
**Subject - Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 & 33 read with Para A of Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 8<sup>th</sup> November, 2024 has transacted the following business -

- 1) Approved the Un-Audited Standalone Financial Results of the Company for the quarter and half-year ended 30<sup>th</sup> September, 2024 alongwith the limited review report which have been approved by the Board of Directors of the Company marked as '**Annexure-I**'.
- 2) To take note of the acceptance of resignation of Mr. Debdeep Chowdhury, Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 6<sup>th</sup> November, 2024. The necessary disclosures as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as '**Annexure-II**'.
- 3) To approve the appointment of Mr. Anupam Ghosh as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 8<sup>th</sup> November, 2024 as per the recommendation of the Nomination and Remuneration Committee of the Company and the necessary disclosures as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as '**Annexure-III**'.

The meeting commenced at 2.30 P.M. and concluded at 3.45 P.M.

You are requested to kindly take the above information on record.

Yours Faithfully,

For **B&A Packaging India Limited**

**Somnath Chatterjee**  
Managing Director  
(DIN - 00172364)



**Enclosure - As above**

**Regd. Office :** 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com  
**Corporate Office :** 113, Park Street, (9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com  
**Branch Office :** Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



**Ghosal, Basu & Ray**  
Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd Floor, Room No. 28, Kolkata 700001  
Telephones 98300 44934, 93317 92155, e-mail gbr1991@gmail.com

Independent Auditors' Limited Review Report on the Standalone Quarterly Unaudited Financial Results of B & A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF  
B & A PACKAGING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **B & A PACKAGING INDIA LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> September 2024 and the half-yearly financial results of the Company for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray

Chartered Accountants

(ERN : 315080E)



Tapan Kumar DAS

Partner

(Membership No. 050661)

UDIN: 24050661BKCS4536

Place: Kolkata

Date: 8<sup>th</sup> November, 2024

**B & A PACKAGING INDIA LIMITED**  
CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha  
Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024**

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Six months ended		Year to date 31st March 2024
		30th Sep 2024	30th June 2024	30th Sep 2023	30th Sep 2024	30th Sep 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3584.73	3446.68	3551.50	7031.41	6664.45	12879.18
II	Other Income	37.86	50.31	20.76	88.17	57.42	109.90
III	Total Income (I+II)	<b>3622.59</b>	<b>3496.99</b>	<b>3572.26</b>	<b>7119.58</b>	<b>6721.87</b>	<b>12989.08</b>
IV	Expenses						
	Cost of materials consumed	2209.82	2051.54	2214.90	4261.36	4394.48	8183.69
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	25.41	54.70	(84.61)	80.11	(65.93)	14.46
	Employee Benefit Expense	391.27	350.16	331.53	741.43	629.13	1419.02
	Finance costs	2.26	10.81	19.68	13.07	63.92	77.70
	Depreciation and amortisation expense	46.68	46.15	45.31	92.83	91.44	185.88
	Other expenses	524.99	496.78	410.13	1021.77	763.26	1,647.12
	Total expenses (IV)	<b>3200.43</b>	<b>3010.14</b>	<b>2936.94</b>	<b>6210.57</b>	<b>5876.30</b>	<b>11527.87</b>
V	Profit before exceptional items and tax (III-IV)	<b>422.16</b>	<b>486.85</b>	<b>635.32</b>	<b>909.01</b>	<b>845.57</b>	<b>1461.21</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	<b>422.16</b>	<b>486.85</b>	<b>635.32</b>	<b>909.01</b>	<b>845.57</b>	<b>1461.21</b>
VIII	Tax expense :						
	(1) Current Tax	122.93	141.77	185.00	264.70	246.23	370.00
	(2) Deferred Tax	-	-	-	-	-	(53.64)
	(3) Tax related to earlier years	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	<b>299.23</b>	<b>345.08</b>	<b>450.32</b>	<b>644.31</b>	<b>599.34</b>	<b>1144.85</b>
X	Other Comprehensive Income	-	-	-	-	-	(6.39)
(A)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.02)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.63
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	<b>299.23</b>	<b>345.08</b>	<b>450.32</b>	<b>644.31</b>	<b>599.34</b>	<b>1138.46</b>
XII	Paid-up equity share capital (face value of Rs. 10/- each)	<b>498.03</b>	<b>498.03</b>	<b>498.03</b>	<b>498.03</b>	<b>498.03</b>	<b>498.03</b>
XIII	Reserve excluding Revaluation Reserve	-	-	-	-	-	<b>6,894.54</b>
XIV	Earnings per equity share						
	(1) Basic	Rs. 6.03	Rs. 6.96	Rs. 9.08	Rs. 12.99	Rs. 12.08	Rs. 23.08
	(2) Diluted	Rs. 6.03	Rs. 6.96	Rs. 9.08	Rs. 12.99	Rs. 12.08	Rs. 23.08
XV	Earnings per equity share (for discontinued operation)						
	(1) Basic	Rs. -	Rs. -	Rs. -	Rs. -	Rs. -	Rs. -
	(2) Diluted	Rs. -	Rs. -	Rs. -	Rs. -	Rs. -	Rs. -
XVI	Earnings per equity share (for continuing and discontinued operation)						
	(1) Basic	Rs. 6.03	Rs. 6.96	Rs. 9.08	Rs. 12.99	Rs. 12.08	Rs. 23.08
	(2) Diluted	Rs. 6.03	Rs. 6.96	Rs. 9.08	Rs. 12.99	Rs. 12.08	Rs. 23.08



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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE AND SIX MONTH ENDED 30TH SEPTEMBER 2024**  
(Rs. in Lakhs )

PART -2	Three months ended			Six months ended		Year to date 31st
	30th Sep 2024	30th June 2024	30th Sep 2023	30th Sep 2024	30th Sep 2023	March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Particulars</b>						
<b>1. Segment Revenue (Net)</b>						
(a) Paper Sacks	2282.96	2241.71	2352.97	4524.67	4343.93	8092.70
(b) Flexible Laminates	1301.77	1204.97	1144.57	2506.74	2266.56	4786.48
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>3584.73</b>	<b>3446.68</b>	<b>3497.54</b>	<b>7031.41</b>	<b>6610.49</b>	<b>12879.18</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3584.73</b>	<b>3446.68</b>	<b>3497.54</b>	<b>7031.41</b>	<b>6610.49</b>	<b>12879.18</b>
<b>2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]</b>						
(a) Paper Sacks	293.50	309.62	518.60	603.12	655.35	1172.11
(b) Flexible Laminates	130.92	188.04	136.40	318.96	254.14	366.80
<b>Total</b>	<b>424.42</b>	<b>497.66</b>	<b>655.00</b>	<b>922.08</b>	<b>909.49</b>	<b>1,538.91</b>
Less: Finance costs	2.26	10.81	19.68	13.07	63.92	77.70
<b>Profit/(Loss) Before Tax</b>	<b>422.16</b>	<b>486.85</b>	<b>635.32</b>	<b>909.01</b>	<b>845.57</b>	<b>1,461.21</b>
<b>3. Segment Assets (as at the end of the period)</b>						
(a) Paper Sacks	6855.42	6894.18	5813.14	6855.42	5813.14	6009.60
(b) Flexible Laminates	3582.20	3403.55	3149.25	3582.20	3149.25	3206.69
(c) Unallocated	-	-	-	-	-	-
<b>4. Segment Liabilities (as at the end of the period)</b>						
(a) Paper Sacks	1514.49	1465.61	1352.61	1514.49	1352.61	1200.53
(b) Flexible Laminates	985.47	1094.49	805.22	985.47	805.22	623.21
(c) Unallocated	-	-	-	-	-	-





**B & A Packaging India Limited**  
(CIN : L210210R1986PLC001624)  
22, Balgopalpur Industrial Area  
Balasore, Odisha - 756020

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024**

(Rupees in Lakhs)

Part -3	30th Sep, 2024 (Unaudited)	31st March, 2024 (Audited)
<b>(I) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	2,447.94	2,472.30
(b) Capital work-in-Progress	157.00	135.31
(c) Other Intangible assets	14.39	15.68
(d) Financial Assets		
Others (Deposits)	57.62	51.53
Sub-total	2,676.95	2,674.82
<b>(2) Current assets</b>		
(a) Inventories	2,901.43	2,636.08
(b) Financial Assets		
(i) Trade receivables	2,692.44	2,259.76
(ii) Cash and cash equivalents	631.61	110.79
(iii) Bank balances other than (ii) above	928.27	1,069.51
(iv) Loans	4.75	5.52
(v) Others (Accrued Interest)	28.98	8.83
(c) Current Tax Liabilities / Assets	87.72	115.55
(d) Other current assets	485.47	335.43
Sub-total	7,760.67	6,541.47
<b>TOTAL ASSETS</b>	<b>10,437.62</b>	<b>9,216.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	498.03	498.03
(b) Other Equity	7,439.63	6,894.54
Sub-total	7,937.66	7,392.57
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	115.03	103.22
(c) Deferred tax liabilities (Net)	211.99	211.99
Sub-total	327.02	315.21
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	429.15	275.64
(ii) Trade payables		
(A) Total outstanding dues of small enterprises and micro enterprises and	15.17	50.97
(B) Total outstanding dues of creditors other than small enterprises and micro enterprise	1,322.16	786.62
(iii) Other financial liabilities	216.17	177.68
(b) Other current liabilities	97.39	97.48
(c) Provisions	92.90	120.12
(d) Current Tax Liabilities / Assets	-	-
Sub-total	2,172.94	1,508.51
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,437.62</b>	<b>9,216.29</b>

**B & A PACKAGING INDIA LIMITED**  
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**Cash Flow Statement for the period ended 30th Sept, 2024**

(Rupees in Lakhs)

	For the period ended 30th Sept 2024 (Unaudited)	For the period ended 30th Sept 2023 (Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	909.01	845.57
<u>Adjustments for :-</u>		
Depreciation and Amortization Expense	92.83	91.44
Finance Costs (considered in Financing Activities)	13.07	63.92
Interest Income (considered in Investing Activities)	(30.66)	(1.85)
(Profit) / Loss on Sale of Assets	-	(2.52)
Effect of Foreign Exchange Rate Changes	(14.99)	(20.13)
Liabilities no longer required written back	(0.02)	(0.53)
	969.24	975.90
<u>Changes in Operating Assets and Liabilities :-</u>		
(Increase) / Decrease in Inventories	(265.35)	943.61
(Increase) / Decrease in Trade Receivables	(432.68)	(583.85)
(Increase) / Decrease in Current Loans	0.77	3.23
(Increase) / Decrease in Other Non-Current Assets	(6.09)	(9.02)
(Increase) / Decrease in Other Current Assets	131.30	242.16
(Increase) / Decrease in Other Current Financial Assets	(20.15)	0.43
Increase / (Decrease) in Non-Current Provisions	11.81	9.83
Increase / (Decrease) in Trade Payables	499.76	(596.93)
Increase / (Decrease) in Current Other Financial Liabilities	38.49	52.63
Increase / (Decrease) in Other Current Liabilities	(0.09)	35.57
Increase / (Decrease) in Current Provisions	(27.22)	(37.50)
	899.79	1,036.06
Less : Income Taxes Paid (Net of Refund, if any)	236.87	160.04
<b>Cash Generated from / (utilised in) Operating Activities (A)</b>	<b>662.92</b>	<b>876.02</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipments and Intangible Assets (including changes in CWIP and Intangible Assets under development)	(88.88)	(77.48)
Proceeds from Sale of Property, Plant and Equipments	-	6.75
Advance for purchase of Capital Goods	(281.34)	(277.34)
Interest Income	30.66	1.85
(Investment in) Redemption of Current Bank Deposits	144.80	115.91
<b>Cash Generated from / (utilised in) Investing Activities (B)</b>	<b>(194.76)</b>	<b>(230.31)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Non-Current Borrowings	-	41.50
Finance Costs	(13.07)	(63.92)
Dividend Paid	(99.21)	(74.41)
Effect of Foreign Exchange Rate Changes	14.99	20.13
Amounts deposited in Unpaid Dividend Bank Accounts	(3.56)	0.08
<b>Cash Generated from / (utilised in) Financing Activities (C)</b>	<b>(100.85)</b>	<b>(76.62)</b>
<b>Net Increase in Cash and Cash Equivalents [(A) + (B) + (C)]</b>	<b>367.31</b>	<b>569.09</b>
<b>Add: Cash and Cash Equivalents at the beginning of the year (Refer Note Below)</b>	<b>(164.85)</b>	<b>(655.92)</b>
<b>Cash and Cash Equivalents at the end of the year (Refer Note Below)</b>	<b>202.46</b>	<b>(86.83)</b>
Cash and Cash Equivalent as per Balance Sheet at the beginning of the period	110.79	308.37
Less : Current Borrowings as per Balance Sheet at the beginning of the period	275.64	964.29
<b>Cash and Cash Equivalents at the beginning of the year as per Cash Flow Statement</b>	<b>(164.85)</b>	<b>(655.92)</b>
Cash and Cash Equivalent as per Balance Sheet at the end of the period	631.61	307.35
Less : Current Borrowings as per Balance Sheet at the end of the period	429.15	394.18
<b>Cash and Cash Equivalents at the end of the period</b>	<b>202.46</b>	<b>(86.83)</b>



**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th November, 2024
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) Deferred Tax, if any, is recognised at the end of the financial year.
- 5) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 6) The Previous year's figure has been regrouped and rearranged wherever necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E



Tapan Kumar Das

(Partner)

Membership No. 050661

Place:- Kolkata

8th November, 2024



For B & A Packaging India Limited

Somnath Chatterjee

Managing Director

DIN: 00172364

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**Annexure - II**

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description
1.	Name	Mr. Debdip Chowdury
2.	Reason for change	Resignation of Mr. Debdip Chowdury from the post of Company Secretary & Compliance Officer of the Company due to personal reasons with effect from the close of business hours on 6 <sup>th</sup> November, 2024.
3.	Date of Cessation	6 <sup>th</sup> November, 2024
4.	Brief Profile (In case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (In case of appointment of a Director)	Not Applicable

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**Annexure - III**

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description
1.	Name	Mr. Anupam Ghosh
2.	Reason for change	Appointment of Mr. Anupam Ghosh in the post of Company Secretary & Compliance Officer of the Company with effect from 8 <sup>th</sup> November, 2024
3.	Date of Appointment	8 <sup>th</sup> November, 2024
4.	Brief Profile (In case of appointment)	Mr. Anupam Ghosh is a Qualified Company Secretary and Law graduate having more than 9 years of experience in the field of Corporate Secretarial compliances involving the Companies Act, 2013, SEBI LODR 2015 and RBI Regulations.
5.	Disclosure of relationships between Directors (In case of appointment of a Director)	Not Applicable

  


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