



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607



IS 2062:2011

ISO 9001:2015

REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2024-25/

Date: 13.11.2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Sub: Outcome of the Board Meeting held on 13th November, 2024.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that the Board of Directors of the Company in their meeting held on Wednesday 13th November, 2024 (which commenced at 1.00 pm and concluded at 1.45 pm) has considered and approved Standalone & Consolidated Unaudited Financial Results for the Quarter and half year ended on 30th September, 2024 along with the Limited Review Report thereon, as submitted by the Statutory Auditors. A copy of the Financial Results and Limited Review Report thereon is enclosed herewith.

This is for your information and records please.

Thanking You,

Yours truly,

For, Mahamaya Steel Industries Limited



Jaswinder Kaur Mission
Company Secretary & Compliance Officer

M.No. FCS 7489

Encl: as above

APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.

CA. SWAPNIL M. AGRAWAL

PARTNER

B.COM, FCA, FCS, DISA(ICAI), ISO(LA), IP, RV,
INSOLVENCY RESOLUTION PROFESSIONAL,
REGISTERED VALUER (FINANCIAL ASSET),
FORENSIC AUDITOR, ARBITRATOR, SOCIAL AUDITOR



KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

NAGPUR – CHHINDWARA – RAIPUR

MAHARASHTRA – MADHYA PRADESH – CHHATTISGARH

9371455299 – KPRKCA.SMA@GMAIL.COM

Limited Review report on unaudited Standalone quarterly financial results and Standalone year to date financial result of MAHAMAYA STEEL INDUSTRIES LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
MAHAMAYA STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of MAHAMAYA STEEL INDUSTRIES LIMITED ('the Company') for the quarter and half year ended 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (is amended), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and, measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements. (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPRK & ASSOCIATES LLP

Chartered Accountants

FRN – 103051W / W100965

CA. Swapnil M. Agrawal

Partner, M. No. 121269

9371455299, swapnilmagrawal@gmail.com



Dated: 13.11.2024, Raipur

UDIN: 24121269BKDGNI4490

(Rs. In Lakhs except per share data)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER 2024

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	15,473.75	21,102.82	18,577.24	36,576.57	40,597.09	78,382.88
	Other Income	12.92	2.71	50.78	15.63	27.92	142.31
	Total Income	15,486.67	21,105.53	18,588.02	36,592.20	40,625.01	78,525.19
2	Expenses						
	(a) Cost of Materials Consumed	12,199.81	17,370.02	15,790.31	29,569.83	35,471.91	66,020.60
	(b) Purchase of stock-in-trade	21.94	165.79	9.34	187.73	42.11	58.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.61)	45.61	(648.49)	(169.00)	(1,752.20)	(1,365.05)
	(d) Employees benefit expenses	338.08	338.23	222.10	676.31	417.91	983.12
	(e) Finance cost	99.60	107.64	94.63	207.24	236.92	514.52
	(f) Depreciation and amortisation expenses	192.00	188.47	176.47	380.47	349.16	703.07
	(g) Other expenses	2,836.20	2,781.43	2,790.54	5,617.63	5,560.97	11,050.28
	Total Expenses	15,473.04	20,997.20	18,434.91	36,470.23	40,326.78	77,965.60
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	13.63	108.34	153.11	121.97	298.23	558.59
4	Exceptional Items Income/(expenses)	28.44	-	(0.61)	28.44	4.33	113.77
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	42.07	108.34	152.50	150.41	302.56	672.36
6	Share of Profit/(loss) of Associates and Joint Ventures						
7	Tax expense						
	Current Tax	21.59	45.76	52.61	67.35	108.71	205.10
	Deferred Tax	(0.36)	(14.15)	(9.45)	(14.51)	(22.29)	(17.67)
8	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	20.84	76.73	109.34	97.57	216.14	478.93
9	Other comprehensive income/(expenses) for the year, net of tax						14.19
10	Total Comprehensive income/(Loss), Net of Tax (7+8)	20.84	76.73	109.34	97.57	216.14	493.12
11	Paid-up equity share capital (Face Value of Rs.10/- each)	1,643.44	1,643.44	1,643.44	1,643.44	1,643.44	1,643.44
12	i) Earnings Per Share of Rs.10/- each (not annualised)						
	(a) Basic	0.13	0.47	0.67	0.59	1.32	2.91
	(b) Diluted	0.13	0.47	0.67	0.59	1.32	2.91

NOTES :

- The Financial Results of the company for the quarter / half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has one reportable business segment viz. "Steel Segment"
- The previous year/period figures have been regrouped/rearranged wherever found necessary.

Place: Raipur
Date: 13.11.2024



FOR KPRK & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 F.R.N. 103051W

 CA. SWAPNIL M. AGRAWAL
 PARTNER
 M.NO. 121269



For and on behalf of Board of Directors

Rajesh Agrawal
 Managing Director
 DIN: 00806417

Add: A-11/5, Sector-3
 Udaya Society Talibandh
 Raipur - 492001 Chhattisgarh

UDIN: 24121269BKDGVI490

MAHAMAYA STEEL INDUSTRIES LIMITED
 Regd. Office: Plot No. B/8-9, Sector-C, Sarora
 Urla Industrial Complex, Raipur 493 221 (C.G.)
 Ph. +91-771-4910058,
 E-mail: cs@mahamayagroup.in Website: www.mahamayagroup.in
 CIN: L27107CT1988PLC004607

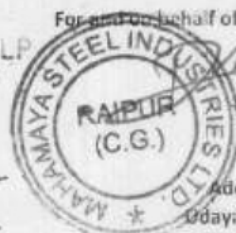
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER'2024			
Sr. No.	Particulars	STANDALONE	
		30.09.2024	31.03.2024
		(Rs. In Lakhs)	
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6981.69	6,853.90
	(b) Capital work-in-progress	-	-
	(c) Financial assets		
	(i) Non- Current Investments	1750.93	1,750.93
	(ii) Other financial assets	2581.55	2,581.55
	(d) Other non current assets	125.95	98.34
	Sub Total - Non Current Assets	11,440.12	11,284.72
2	Current-assets		
	(a) Inventories	7554.16	8,733.54
	(b) Financial assets		
	(i) Trade Recievables	1446.51	1,463.43
	(ii) Bank, Cash and cash equivalents	56.17	142.90
	(iii) Other financial assets	18.29	111.70
	(c) Current tax assets (net)	36.88	5.71
	(d) Other current assets	596.33	722.94
	Sub Total - Current Assets	9,708.34	11,180.23
	Total Assets	21,148.46	22,464.95
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	1643.44	1,643.44
	(b) Other equity	11732.91	11,635.35
	Sub Total - Equity	13,376.35	13,278.79
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1801.94	1,889.90
	(b) Provisions	65.88	68.66
	(c) Deferred Tax liabilities(Net)	689.55	704.06
	Sub Total - Non Current Liabilities	2,557.37	2,662.62
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1557.29	2,194.39
	(ii) Trade Payables	-	-
	Total Outstanding dues of Micro & Small enterprises	190.50	44.79
	Total Outstanding dues of Others	2023.52	1,341.06
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1329.42	2,079.78
	(c) Provisions	114.01	863.54
	(d) Current tax liabilities (net)	0.00	-
	Sub Total - Non Current Liabilities	5,214.74	6,523.54
	Total Equity and Liabilities	21,148.46	22,464.95

Place: Raipur
Date: 13.11.2024



FOR KPRK & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 P.N. 103051W

 CA. SWARNIL M. AGRAWAL
 PARTNER
 M.NO. 421269



For and on behalf of Board of Directors

Rajesh Agrawal
 Managing Director
 DIN: 00806417

Add: A-11/5, Sector-3
 Udaya Society Tatibandh
 Raipur - 492001 Chhattisgarh

UDIN: 2421269BKDGVI4490

Cash Flow Statement

(Rs. In Lakhs)

Particulars	Half year ended 30th		Half year ended 30th	
	September 2024		September 2023	
	Standalone (Unaudited)		Standalone (Unaudited)	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		150.41		302.56
Adjustments for:				
Depreciation & Amortisation	380.47		349.16	
Interest Expenses	207.24		236.92	
Provision for gratuity	(2.77)		(1.05)	
Loss / (Profit) on sale of assets	(28.44)		(4.33)	
Remeasurement of defined benefit plans	-	556.49	-	580.70
Operating Profit before Working Capital Changes		706.91		883.26
Adjustments for:				
Trade Receivables	16.92		(317.05)	
Inventories	1,179.38		(720.20)	
Other financial assets	93.93		50.72	
Other Current Assets	132.32		(729.79)	
Other Non-Current Assets	(27.61)		(162.39)	
Trade Payables	828.18		250.89	
Other Current Liabilities	(750.35)		464.95	
Provisions	(749.52)	723.25	(626.55)	(1,789.41)
Net Cash generated from / (used) in Operating Activities		1,430.16		(306.15)
Taxes (Paid) / Refund (net)		(104.23)		(153.53)
Cash Flow before extraordinary Items		1,325.93		(1,059.68)
Net Cash generated from / (used) in Operating Activities		1,325.93		(1,059.68)
B Cash Flow from Investing Activities				
(Purchase)/ Sale of Tangible Assets (Net)	(479.81)		(333.21)	
(Purchase)/ Sale of Investments (Net)				
Investment in Fixed deposit receipts	(0.51)		(0.44)	
Movement in Long Term Loans and Advances			(45.23)	
Net Cash generated from / (used in) Investing Activities		(480.32)		(378.88)
C Cash Flow from Financing Activities				
Interest Paid	(207.24)		(236.92)	
Proceeds from/(Repayment of) Long Term Loans	(87.96)		26.85	
Proceeds from/(Repayment of) Short Term Loans	(637.09)		1,689.22	
Net Cash generated from / (used in) Financing Activities		(932.29)		1,479.15
Net increase / (decrease) in Cash and Cash Equivalents		(86.68)		40.59
Opening Balance of Cash and Cash Equivalents		142.88		29.74
Closing Balance of Cash and Cash Equivalents		56.19		70.33
Net increase / (decrease) in Cash and Cash Equivalents		(86.68)		40.59

Date: 13.11.2024
Place: Raipur

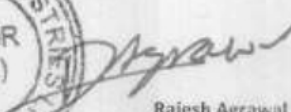


FOR KPRK & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 F.R.N. 103051W

 CA. SWARNIL M. AGRAWAL
 PARTNER
 M.NO. 121269



For and on behalf of the Board


 Rajesh Agrawal
 Managing Director
 DIN: 00806417

Add: A-11/5, Sector-3
 Udaya Society Tatibandh
 Raipur - 492001 Chhattisgarh

UDIN: 24121269BKDGVI4490

CA. SWAPNIL M. AGRAWAL

PARTNER

B.COM, FCA, FCS, DISA(ICAI), ISO(LA), IP, RV,
INSOLVENCY RESOLUTION PROFESSIONAL,
REGISTERED VALUER (FINANCIAL ASSET),
FORENSIC AUDITOR, ARBITRATOR, SOCIAL AUDITOR



KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

NAGPUR – CHHINDWARA – RAIPUR
MAHARASHTRA – MADHYA PRADESH – CHHATTISGARH
9371455299 – KPRKCA.SMA@GMAIL.COM

Limited Review report on unaudited consolidated quarterly financial results and consolidated year to date financial result of MAHAMAYA STEEL INDUSTRIES LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
MAHAMAYA STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of MAHAMAYA STEEL INDUSTRIES LIMITED ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates, for the quarter ended 30th September, 2024, and year to date results for the period from 01st April 2024 to 30th September 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated unaudited financial results for the quarter and half year ended 30th September 2024 include the results of the following Entities :-
 - a. Mahamaya Steel Industries Limited (Holding Company)
 - b. Abhishek Steel Industries Limited (Associate)



CA. SWAPNIL M. AGRAWAL

PARTNER

B.COM, FCA, FCS, DISA(ICAI), ISO(LA), IP, RV,
INSOLVENCY RESOLUTION PROFESSIONAL,
REGISTERED VALUER (FINANCIAL ASSET),
FORENSIC AUDITOR, ARBITRATOR, SOCIAL AUDITOR



KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

NAGPUR - CHHINDWARA - RAIPUR

MAHARASHTRA - MADHYA PRADESH - CHHATTISGARH

9371455299 - KPRKCA.SMA@GMAIL.COM

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K P R K & ASSOCIATES LLP

Chartered Accountants

FRN - 103051W / W100965

CA. Swapnil M. Agrawal

Partner, M.No. 121269

9371455299, swapnilmagrawal@gmail.com



Dated: 13.11.2024, Raipur

UDIN: 24121269 BKDG VJ 1601

MAHAMAYA STEEL INDUSTRIES LIMITED

Regd. Office: Plot No. B/8-9, Sector-C, Sarora

Urla Industrial Complex, Raipur 493 221 (C.G.)

Ph. +91-771-4910058,

E-mail: cs@mahamayagroup.in Website: www.mahamayagroup.in

CIN: L27107CT1988PLC04607

(Rs. in Lakhs except per share data)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER 24

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	15,473.75	21,102.82	18,577.24	36,570.57	40,597.09	78,382.88
	Other Income	12.92	2.71	10.78	15.63	27.92	142.31
	Total Income	15,486.67	21,105.53	18,588.02	36,592.20	40,625.01	78,525.19
2	Expenses						
	(a) Cost of Materials Consumed	12,199.81	17,370.02	15,790.31	29,565.83	35,471.91	66,020.60
	(b) Purchase of stock-in-trade	21.94	165.79	9.34	187.73	42.11	58.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.61)	45.61	(648.49)	(169.00)	(1,752.20)	(1,365.05)
	(d) Employees benefit expenses	338.08	338.23	222.10	676.31	417.91	988.12
	(e) Finance cost	99.60	107.64	94.83	207.24	236.92	514.52
	(f) Depreciation and amortisation expenses	192.00	188.47	175.47	380.47	349.16	700.07
	(g) Other expenses	2,836.20	2,781.43	2,791.54	5,617.63	5,560.97	11,050.28
	Total Expenses	15,473.04	20,997.20	18,434.91	36,470.23	40,326.78	77,966.60
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	13.63	108.34	153.11	121.97	298.23	558.59
4	Exceptional items income/(expenses)	28.44		(0.61)	28.44	4.33	113.77
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	42.07	108.34	152.50	150.41	302.56	672.36
6	Share of Profit/(loss) of Associates and Joint Ventures	1.83	10.69	45.79	12.52	104.64	192.78
7	Tax expense						
	Current Tax	21.59	45.76	52.61	67.35	108.71	206.10
	Deferred Tax	(0.36)	(14.15)	(9.45)	(14.51)	(22.25)	(12.67)
8	Net Profit/(Loss) from ordinary activities after tax (5 + 6 - 7)	22.67	87.42	155.13	110.09	320.78	671.71
9	Other comprehensive income/(expenses) for the year, net of tax						14.19
10	Total Comprehensive Income/(Loss), Net of Tax (8+9)	22.67	87.42	155.13	110.09	320.78	685.90
11	Paid-up equity share capital (Face Value of Rs.10/- each)	1,643.44	1,643.44	1,643.44	1,643.44	1,643.44	1,643.44
12	i) Earnings Per Share of Rs.10/- each (not annualised)						
	(a) Basic	0.14	0.53	0.94	0.67	1.95	4.09
	(b) Diluted	0.14	0.53	0.94	0.57	1.95	4.09

NOTES :

- The Financial Results of the company for the quarter / half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has one reportable business segment viz. "Steel Segment"
- The previous year/period figures have been regrouped/rearranged wherever found necessary.

Place: Raipur
Date: 13.11.2024



CA SWARNIL M. AGRAWAL
CHARTERED ACCOUNTANTS
 SRN 103051W
 PARTNER
 No. NO. 121269

For and on behalf of Board of Directors

Rajesh Agrawal
 Managing Director
 DIN: 00806417

Address: A-11/5, Sector-3
 Udaya Society Tatibandh
 Raipur - 492001 Chhattisgarh

UDIN: 24121269BKDGJVJ1601

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER' 2024			
Sr. No.	Particulars	CONSOLIDATED	
		30.09.2024	31.03.2024
		(Rs. In Lakhs)	
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6981.69	6,853.90
	(b) Capital work-in-progress	-	-
	(c) Financial assets		
	(i) Non-Current Investments	2610.53	2,598.01
	(ii) Other financial assets	2581.55	2,581.55
	(d) Other non current assets	125.95	98.34
	Sub Total - Non Current Assets	12,299.72	12,131.80
2	Current-assets		
	(a) Inventories	7554.16	8,733.54
	(b) Financial assets		
	(i) Trade Recievables	1446.51	1,463.43
	(ii) Bank, Cash and cash equivalents	56.17	142.90
	(iii) Other financial assets	18.29	111.71
	(c) Current tax assets (net)	36.88	5.71
	(d) Other current assets	596.33	722.94
	Sub Total - Current Assets	9,708.34	11,180.23
	Total Assets	22,008.06	23,312.03
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	1643.44	1,643.44
	(b) Other equity	12592.51	12,482.43
	Sub Total - Equity	14,235.95	14,125.87
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1801.94	1,889.90
	(b) Provisions	65.88	68.66
	(c) Deferred Tax liabilities(Net)	689.55	704.06
	Sub Total - Non Current Liabilities	2,557.37	2,662.62
3	Current liabilities		
	(a) Financial Liabites		
	(i) Borrowings	1557.29	2,194.39
	(ii) Trade Payables		
	Total Outstanding dues of Micro & Small	190.50	44.79
	Total Outstanding dues of Others	2023.52	1,341.06
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1,329.42	2,079.78
	(c) Provisions	114.01	863.54
	(d) Current tax liabilities (net)	-	-
	Sub Total - Non Current Liabilities	5,214.74	6,523.54
	Total Equity and Liabilities	22,008.06	23,312.03

Place: Raipur
 Date: 13.11.2024



Rajesh Agrawal
 RAJESH AGRAWAL
 PARTNER
 TEL. NO. 127265

For and on behalf of Board of Directors

Rajesh Agrawal
 Rajesh Agrawal
 Managing Director
 DIN: 00806417

Add: A-11/5, Sector-3
 Udaya Society Tatibandh
 Raipur - 492001 Chhattisgarh



UDIN: 24121269BKDGVI1601

Cash Flow Statement

(Rs. In Lakhs)

Particulars	Half year ended 30th September 2024		Half year ended 30th September 2023	
	Consolidated		Consolidated	
	(Unaudited)		(Unaudited)	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		150.41		302.56
Adjustments for:				
Depreciation & Amortisation	380.47		349.16	
Interest Expense	207.24		236.92	
Provision for gratuity	(2.77)		(1.05)	
Loss / (Profit) on sale of assets	(28.44)		(4.33)	
Remeasurement of defined benefit plans		556.49		580.70
Operating Profit before Working Capital Changes		706.91		883.26
Adjustments for:				
Trade Receivables	16.92		(317.05)	
Inventories	1,179.38		(720.20)	
Other financial assets	93.93		50.72	
Other Current Assets	132.32		(729.79)	
Other Non-Current Assets	(27.61)		(162.39)	
Trade Payables	828.18		250.89	
Other Current Liabilities	(750.35)		464.95	
Provisions	(749.52)	723.25	(626.55)	(1,789.41)
Net Cash generated from / (used) in Operating Activities		1,430.16		(906.15)
Taxes (Paid) / Refund (net)		(104.23)		(153.53)
Cash Flow before extraordinary items		1,325.93		(1,059.68)
Net Cash generated from / (used) in Operating Activities		1,325.93		(1,059.68)
B Cash Flow from Investing Activities				
(Purchase)/ Sale of Tangible Assets (Net)	(479.81)		(333.21)	
(Purchase)/ Sale of Investments (Net)			(0.44)	
Investment in Fixed deposit receipts	(0.51)		(45.23)	
Movement in Long Term Loans and Advances				
Net Cash generated from / (used in) Investing Activities		(480.32)		(378.88)
C Cash Flow from Financing Activities				
Interest Paid	(207.24)		(236.92)	
Proceeds from/(Repayment of) Long Term Loans	(87.96)		26.85	
Proceeds from/(Repayment of) Short Term Loans	(637.09)		1,689.22	
Net Cash generated from / (used in) Financing Activities		(932.29)		1,479.15
Net increase / (decrease) in Cash and Cash Equivalents		(86.68)		40.59
Opening Balance of Cash and Cash Equivalents		142.88		29.74
Closing Balance of Cash and Cash Equivalents		56.19		70.33
Net increase / (decrease) in Cash and Cash Equivalents		(86.68)		40.59

Date: 13.11.2024
Place: Raipur



KPN & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 RAIPUR
 CA *Rajesh Agrawal*
 PARTNER
 U.NO. 121209

For and on behalf of the Board
Rajesh Agrawal
 RAIPUR
 Managing Director
 DIN: 00866457



Add: A-11/S, Sector-3
 Udaya Society Tatibandh
 Raipur - 492001 Chhattisgarh

UDIN: 24121269BKDG V J1601