

CARYSIL LIMITED

Head Office

Survey No. 312, Navagam,

Vartej 364 060

Bhavnagar, (Gujarat) India

Ph :+91-278-2540218

E-mail: investors@carysil.com

www.carysil.com

February 12, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai - 400 051
Trading Symbol: CARYSIL

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation or variation in use of the funds raised through the Qualified Institutional Placement of the Company. A Statement confirming that there is no deviation or variation in the use of funds, duly reviewed by the Audit Committee at its meeting held on February 12, 2025, is enclosed herewith as '**Annexure A**'.

We request you to take the same on records.

Thanking you,
Yours Faithfully,

For **CARYSIL LIMITED**

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

Annexure A

Statement of Deviation/Variation in Utilization of funds raised	
Mode of Fund Raising	QIP
Date of Raising Funds	04-07-2024
Amount Raised (in Rs. Crores)	125.000
Report filed for Quarter ended	31-12-2024
Monitoring Agency	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which the funds have been raised and where there has been a deviation, in the following table:

Sr. No	Original Object	Modified Object, if any	Original Allocation (Crores)	Modified Allocation, if any (Crores)	Funds Utilized (Crores)	Amount of Deviation/Variation for the quarter according to the applicable object	Remarks, if any
1.	Funding the capital expenditure towards procurement and installation of machines, equipment and moulds required for the Company's existing and/or new manufacturing facility(ies). (including advances to suppliers)	Nil	62.50	Nil	4.76	Nil	No deviation
2.	Funding the Company's working capital requirements	Nil	31.25	Nil	31.25		
3.	General corporate purposes	Nil	27.90	Nil	2.22		

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Deviation or Variation could mean:

1. Deviation in the objects or purposes for which the funds have been raised or
2. Deviation in the amount of funds actually utilized as against what was originally disclosed or
3. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For **CARYSIL LIMITED**

REENA SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER

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