

Date: 31.01.2025

To,
BSE Limited,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Sub.: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')

Scrip Code: 543375 – Promax Power Limited

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed herewith, the Voting Results on the following special businesses transacted through Postal Ballot Notice dated Monday, December 30, 2024, along with the consolidated Scrutinizer's Report on E-voting and/ Postal Ballot.

Sr. No.	Description of Resolutions	Resolution Type
1	Appointment of Mr. Ravinder Singh (DIN: 10886053) as an Independent Director.	Special
2	Appointment of Ms. Shilpi Jain (DIN: 09052552) as an Independent Director.	Special
3	Appointment of Ms. Vidya Bhardwaj (DIN 10055223) as a Non-Executive Director	Special
4	Migration of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited (BSE)	Special

In this regard, we hereby inform that Mr. Nayan Pitroda, proprietor of Pitroda Nayan & Co., Company Secretaries, the Scrutinizer for the aforesaid Postal Ballot, has submitted his Report today i.e. on Friday, January 31, 2025. In accordance with the said Report, the Members of the Company have approved all the above-mentioned Resolutions with requisite majority on Wednesday, January 29, 2025 (the last date of e-voting).

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Registered : 1575 Sector 38-B
Chandigarh 160014 UT India

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Delhi: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101,1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal



In this connection, please find enclosed the following:

Voting Results of Postal Ballot through Remote e-voting; and Report of the Scrutinizer dated Friday, January 31, 2025 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014.

The aforesaid resolutions have been passed by Members through Postal Ballot (e-voting) with requisite Majority.

Kindly take the same on your records.

Yours faithfully,

For, Promax Power Limited,

VISHAL BHARDWAJ
Managing Director
DIN 03133388

Date: 31-01-2025
Place: Chandigarh

Details of Voting Results

1.	Date of the AGM/EGM/ Postal Ballot	29 th January, 2025
2.	Total number of shareholders on record date/Book Closure	370 (As on cut-off date i.e.27 th December, 2024)
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A.
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A.

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1:

1. Appointment of Mr. Ravinder Singh (DIN: 10886053) as an Independent Director.

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No, of Votes - against (5)	%of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17309920	9154940	52.8884	9154940	0	100%	0%
	Poll			0	0	0	0	0
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Public-Non-Institutions	E-Voting	7690080	4235000	55.0709	4235000	0	100%	0
	Poll		0	0	0	0	0	0
Total		25000000	13389940	53.5598	13389940	0	100.00	0

Resolution No. 2:

2. Appointment of Ms. Shilpi Jain (DIN: 09052552) as an Independent Director

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No, of Votes - against (5)	%of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17309920	9154940	52.8884	9154940	0	100%	0%
	Poll			0	0	0	0	0
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Public-Non-Institutions	E-Voting	7690080	4235000	55.0709	4235000	0	100%	0
	Poll		0	0	0	0	0	0
Total		25000000	13389940	53.5598	13389940	0	100.00	0

Resolution No. 3:

3. Appointment of Ms. Vidya Bhardwaj (DIN 10055223) as a Non-Executive Director.

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No, of Votes - against (5)	%of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17309920	9154940	52.8884	9154940	0	100%	0%
	Poll			0	0	0	0	0
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll			-	-	-	-	-
Public-Non-Institutions	E-Voting	7690080	4235000	55.0709	4235000	0	100%	0
	Poll			0	0	0	0	0
Total		25000000	13389940	53.5598	13389940	0	100.00	0

Resolution No. 4:

4. Migration of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited (BSE).

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No, of Votes - against (5)	%of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17309920	9154940	52.8884	9154940	0	100%	0
	Poll			0	0	0	0	0
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll			-	-	-	-	-
Public-Non-Institutions	E-Voting	7690080	4,255,000	55.3310	4,255,000	0	100%	0
	Poll			0	0	0	0	0
Total		2500000	13409940	53.6398	13409940	0	0	0



For, PROMAX POWER LIMITED

VISHAL BHARDWAJ
Managing Director
DIN 03133388

Date: 31-01-2025
Place: Chandigarh

Promax Power Limited

CIN L74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali: F-303, Industrial Area, Phase 8-B, Mohali -160055

(STOCK SCRIPT: 543375 (BSE) | INE012F01015 | ISO 14001: 2015 | OHAS 45001:2018 | info@promax.co.in | 9023168830 | www.promax.co.in | Follow us on   

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Date: 31st January, 2025

**To,
The Chairman
PROMAX POWER LIMITED
[CIN L74999CH2017PLC041692]
Chandigarh**

Dear Sir/Madam,

Re: Passing of Special Resolution through Postal Ballot – Only through E-voting

I, Nayan Pitroda, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of **PROMAX POWER LIMITED** (“the Company”) to scrutinize votes cast through e-voting system of National Securities Depository Limited (“NSDL”) during the voting period with respect to the Resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 (“the Act”) and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020, 17/2020, 03/2022, 11/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2022, December 28, 2022 and September 25, 2023 respectively (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 30th December, 2024 of the Postal Ballot Notice dated Monday, 30th December, 2024 (“Notice”) by sending e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from NSDL and CDSL as on Friday, December 27, 2024 (“Cut-off date”), for seeking their approval of business as per Notice.

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started at 09:00 am (IST) on Tuesday, December 31, 2024 and ended at 05:00 pm (IST) on Wednesday, January 29, 2025 ("Voting Period").
4. The result of e-voting was unblocked and downloaded from the NSDL website on Thursday, January 30, 2025 in the presence of 2 witnesses who are not the employees of the Company.
5. The result of the e-voting through Postal Ballot is as under:

RESOLUTION NO. 1: APPOINTMENT OF MR. RAVINDER SINGH (DIN: 10886053) AS AN INDEPENDENT DIRECTOR:

ITEM NO - 1: APPOINTMENT OF MR. RAVINDER SINGH (DIN: 10886053) AS AN INDEPENDENT DIRECTOR

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
14	13389940	100

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

RESOLUTION NO. 2: APPOINTMENT OF MS. SHILPI JAIN (DIN: 09052552) AS AN INDEPENDENT DIRECTOR:

ITEM NO – 2: APPOINTMENT OF MS. SHILPI JAIN (DIN: 09052552) AS AN INDEPENDENT DIRECTOR

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
14	13389940	100

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

RESOLUTION NO. 3: APPOINTMENT OF MS. VIDYA BHARDWAJ (DIN 10055223) AS A NON-EXECUTIVE DIRECTOR:

ITEM NO – 3: APPOINTMENT OF MS. VIDYA BHARDWAJ (DIN 10055223) AS A NON-EXECUTIVE DIRECTOR:

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
14	13389940	100

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

RESOLUTION NO. 4: Migration of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited (BSE):

ITEM NO – 4: Migration of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited (BSE):

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
15	13409940	100

*Bifurcation between public and promoter votes:

Particulars	Number of members voting through e-voting means	No. of Shares
Total of Valid Votes	15	13409940
Votes cast by promoter in favour of the resolution	6	9154940
Votes cast by promoter against the resolution	-	-
Votes cast by Public in favour the resolution	9	4255000
Votes cast by Public against the Resolution	-	-

* Based on the number of votes i.e. 100% cast in favor of the resolution, the said Special Resolution for listing on main board is passed with requisite majority.

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

6. All electronic data containing a list of equity shareholders who voted through remote e-voting segregated into "FOR" and "AGAINST" for resolution is submitted to the Company.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For Pitroda Nayan & Co.
Company Secretary**

**Nayan Pitroda
Proprietor
Mem. No. 58473
C.O.P No. 23912
P/R No.: 5509/2024
UDIN: A058473F003844486**

**COUNTERSIGNED BY ME
For, Promax Power Limited**

**VISHAL BHARDWAJ
Managing Director
DIN 03133388**