

3rd June, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 530643 Scrip Name: ECORECO ISIN: INE316A01038

Dear Sir / Madam

Re. Impact of E-waste and World Environment Day

“In The Global E-Waste Monitor 2024, released in March, the United Nations Institute for Training and Research looked at current recycling rates for products ranging from phones and laptops to e-cigarettes and refrigerators. **It found that e-waste generation rose from 34 million metric tons (37 million tons) in 2010 to 62 million metric tons (68 million tons) in 2022. Meanwhile, recycling only increased from 8 million metric tons (9 tons) to 13 million metric tons (14 tons) over the same period.**

Current trends, such as the growth in solar photovoltaics and in the ubiquity of personal electronics, are expected to create an even greater need to deal with electronics that are perceived to have outlived their usefulness. Simply throwing them away is a problem because it adds to landfills, creates health risks, contaminates the environment, wastes valuable materials, and adds to the global greenhouse gas burden.

The low recycling rates fly in the face of the value of the materials being discarded. Electronic waste generated in 2022 alone contained some \$US91 billion in metals. The problem is that extracting and recycling them currently costs even more. And fewer than half of the world’s countries have an e-waste policy, so there is little regulatory pressure to make more environmentally friendly choices.

Eco Recycling Ltd. pioneered the concept of E-waste Recycling in India as early as 2005, far ahead of its time when there was little to no discussion on recycling urban mines. This initiative aimed to regulate and regenerate reusable commodities, achieving the goals of a circular economy and maintaining an uninterrupted supply chain to meet the growing demand of commodities without going deeper in the mines. At the same time, waste was accumulating across the nation due to a lack of Environment-Friendly Disposal methods, compromising air, water, and soil quality. This imbalance—extracting resources from the earth while waste piles up—is contrary to the principles of equilibrium and presents significant concerns for living beings.

This global issue has caught the attention of leaders worldwide, prompting them to brainstorm and formulate plans and policies to take necessary corrective steps without delay to make the world a better place to live.

At Eco Recycling Ltd., we strongly believe in “Awareness Cum Action Drives” and have introduced several exemplary initiatives within our means and resources. One such initiative, the Door-to-Door Collection Drive named BookMyJunk, allows environmentally conscious e-waste generators to register on the BookMyJunk Mobile App and request collection from their addresses. This initiative was highlighted by the Prime Minister Shri Narendra Modiji in his 97th Mann Ki Baat on January 29, 2023.

“The Government (Central Government) has drawn up plans to celebrate World Environment Day on a large scale and a meeting to discuss this was chaired by the Prime Minister on Sunday” (02/06/2024) as reported by the Economic Times dated 3rd June, 2024. Eco Recycling Ltd. will be celebrating World Environment Day at the Recycling Plant on June 5, 2024, to support the Central Government’s initiatives.

Thanking you

For Eco Recycling Ltd



B K Soni

Chairman & MD