



November 12, 2024

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, and in accordance with the Company's policy on Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Assistant Commissioner of Jurisdiction Sector 4 (Mobile Squad), Farrukhabad (Fatehgarh), Uttar Pradesh, ("**GST Authority**"), has seized a vehicle transporting the Company's goods due to the alleged expiration of the e-way bill, and has imposed a penalty of Rs. 11.73 lakh on the Company, as per the Show Cause Notice dated November 12, 2024, issued under Section 129(3) of the Goods and Services Tax Act, 2017 and the rules framed thereunder ("**GST Act**"). To secure the release of the seized goods, the Company has decided to pay the aforesaid penalty under Section 129(1)(a) of the GST Act to the GST Authority and recover the same from the transporter. Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer and Company Secretary