



SRIVEN MULTITECH LIMITED

Dt: 30.05.2024

BSE Ltd
P J Towers, Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 30.05.2024
Ref: Sriven Multi-Tech Ltd (Scrip Code: 531536).

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 30.05.2024 has considered and approved the following:

1. Audited financial results/statements for the quarter and Year ended 31.03.2024.
2. Audited Statement of Assets & Liabilities as at 31.03.2024.
3. Audited Cash Flow Statement for the period ended 31.03.2024.
4. Declaration in respect of unmodified opinion on Audit Report.
5. Independent Auditors' Report for the Financial year ended 31.03.2024

The Board Meeting commenced at 3.00 P.M. and concluded at 8.25 P.M.

Thanking you.

Yours faithfully,
For Sriven Multi-Tech Ltd

V.S. Lalita
Whole-time Director
DIN 01029534

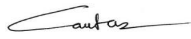
Sriven Multitech Limited

CIN: L29219TG1995PLC020007

4A/1, IV Floor, Kautilya, Amrutha Estates, Somajiguda – 500082 Telangana,
Email: info@srivenmultitech.com Phone: +91 40 4953 8120/4002 7842



SRIVEN MULTITECH LIMITED

PART-I					(Rupees in Lacs)	
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2024						
S.No	Particulars	QUARTER ENDED			Year ended on	YEAR ENDED
		3 Months ended	3 Months ended	3 months ended	31st	Previous Year
		31-03-2024	31-12-2023	31-03-2023	March, 2024	ended
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	2.47	15.30	10.67	31.00
III	Total Revenue (I+II)	0.00	2.47	15.30	10.67	31.00
IV	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.78	1.80	1.20	7.53	5.70
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	0.00	0.40	0.40	1.20	1.60
	Other Expense	2.37	1.00	5.60	4.32	22.22
	Total Expenses	3.15	3.20	7.20	13.05	29.52
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	-3.15	-0.73	8.10	-2.38	1.48
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-3.15	-0.73	8.10	-2.38	1.48
VIII	Tax Expense:	0.00	0.00	0.00	0.00	
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-3.15	-0.73	8.10	-2.38	1.48
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	
XIII	Profit/ (Loss) for the period (IX+XII)	-3.15	-0.73	8.10	-2.38	1.48
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	0.00	-0.73	8.10	-2.38	1.48
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	994.48	994.48	997.24	997.24	997.24
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-117.63	-117.43	-117.43	-117.63	-117.43
Notes:						
1	The Company has only one reportable segment i.e., Software Sector. Hence, the separate disclosure on Segment information is not required.					
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2024 .					
3	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.					
4	The results are also available on the website of the Company www.srivenmultitech.com					
Place	HYDERABAD					For SRIVEN MULTITECH LTD
Date	30th May, 2024					 V S LALITA Whole Time Director

Sriven Multitech Limited

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SRIVEN MULTITECH LIMITED

SRIVEN MULTI-TECH LTD		
Statement of Assets & Liabilities as on 31.03.2024		
	Rs.in Lacs	
Particulars	AS AT	
	31.03.2024	31.03.2023
Assets		
Non Current Assets:		
Tangible Assets	1.23	2.43
Intangible Assets		0.00
Capital Work In Progress		0.00
Non Current Investments	5.40	5.40
Other Non Current Assets		0.00
Current Assets:		
Inventories	0.00	0.00
Trade Receivables	3.13	3.13
Cash and Bank Balances	0.33	0.47
Short Term Loans and Advances	287.24	287.25
Other Current Assets	0.63	0.63
TOTAL ASSETS	297.96	299.31
Share Holder's Funds		
Share Capital	997.24	997.24
Reserves & Surplus	-1176.98	-1174.59
Share Application Money	0.00	0.00
Non Current Liabilities:		
Long Term Borrowings	310.83	310.83
Diferred Tax Liability	145.47	145.47
Other Long Term Liabilities	0.00	0.00
Current Liabilities:		
Short Term Borrowings	0.00	0.00
Trade Payables	21.40	20.36
Other Current Liabilities	0.00	0.00
Short Term Provisions	0.00	0.00
TOTAL EQUITY AND LIABILITIES	297.96	299.31
For SRIVEN MULTI-TECH LTD		
Date: 30.05.2024		
Place: Hyderabad		
V S LALITA		
Whole Time Director		


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SRIVEN MULTITECH LIMITED

SRIVEN MULTI-TECH LTD		
CASHFLOW STATEMENT FOR THE YEAR ENDED 31st March, 2024		
Particulars	31.03.2024	Rs.in Lakhs
	Rs	Rs
A. Cashflow from Operating Activities		
Profit before tax and extraordinary activities	(2.38)	1.48
Adjustments for : Depreciation	1.20	1.60
	(1.18)	3.08
Operating Profit before working capital changes		
Add: Adjustments for trade receivables & other Assets	-	-
current liabilities & Provisions	1.04	(3.40)
Income Tax Paid		-
Cash generated from operations	(0.14)	(0.32)
Cashflow before extraordinary items	-	-
Cash Generated in Operating Activities	(0.14)	(0.32)
B. Cashflow from Investment Activities		
Payment for purchase/(sale) of fixed assets	-	-
Sale of Fixed Assets		-
Investments		-
Net cash from Investing Activities	(0.14)	-
C. Cashflow from Financing Activities		
Issue of Share Capital		-
Increase on Unsecured Loans		-
Other Income		-
Net cash from Financing Activities		-
Net Increase in cash and cash equivalents	(0.14)	(0.32)
Opening cash and cash equivalents	0.47	0.79
Closing cash and cash equivalents	0.33	0.47
For SRIVEN MULTI-TECH LTD		
Date: 30.05.2024		
Place: Hyderabad		
	V S LALITHA	
	Whole Time Director	

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SRIVEN MULTITECH LIMITED

Dt: 30.05.2024

BSE Ltd
P J Towers
Dalal Street
Mumbai - 400001

Sub: Declaration of Unmodified Opinion.
Ref: Sriven Multi-Tech Ltd (Scrip Code: 531536).

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/ 56/ 2016 dated May 27, 2016, we confirm that M/s. VASG & Associates., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2024. Accordingly, the impact of audit qualification is Nil.

Kindly take the above submission on your record.

Thanking you.

Yours faithfully,
For Sriven Multi-Tech Ltd

V.S. Lalita
Whole-time Director
DIN 01029534

Sriven Multitech Limited

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SRIVEN MULTI-TECH LIMITED**

Opinion

We have audited the accompanying Annual Financial Results of **SRIVEN MULTI-TECH LIMITED** (the "Company"), for the three months and year ended March 31, 2024 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the



Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Annual Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Annual Financial Results

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, have been prepared on the basis of the financial statements for the year ended March 31, 2024. The Company’s Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VASG & ASSOCIATES
Chartered Accountants
Firm Registration No.006070S



G.S. Sridhar
Partner
Membership No. 026878
UDIN: 24026878BKCXGW4046
Place: Hyderabad
Date: May 30, 2024