



Thirdwave Financial Intermediaries Limited

Date: 13th February, 2025

To,
The BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531652

ISIN: INE528C01018

Sub: Statement of deviation or variation in the use of proceeds for the quarter ended 31st December, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, a statement confirming that there is no deviation or variation in the utilization of proceeds, duly reviewed by the Audit Committee is attached with this letter.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For **Thirdwave Financial Intermediaries Limited**

Utkarsh Vartak
Director
DIN: 09306253

Enclosures: as above

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400058

Tel : +91 9867344706 /www.twfil.com : investor.thirdwave@gmail.com : CIN:L15100WB1989PLC046886



Thirdwave Financial Intermediaries Limited

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	Thirdwave Financial Intermediaries Limited ("the Company")
Mode of Fund Raising	Preferential Issue of Equity Shares & Warrants
Date of Raising Funds	15 th May, 2024
Amount Raised	57.13 Crs (Equity Shares) 0.99 Crs (Warrants i.e. 25 percent of 3.94 Crs)
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not required since not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: **Not filled in since there is no deviation/variation**

Original Object	Modified Object, if Any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Thirdwave Financial Intermediaries Limited**

Utkarsh Vartak
Director
DIN: 09306253

Place: Mumbai

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