

IDFCFIRSTBANK/SD/197/2024-25

October 01, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE – Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE – Scrip Code: 539437

Sub.: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Re.: Effectiveness of the composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) IDFC Financial Holding Company Limited (“IDFC FHCL”) into and with IDFC Limited, and (ii) IDFC Limited into and with IDFC FIRST Bank Limited (“IDFC FIRST Bank”)

Dear Sir / Madam,

This is in continuation with our letter no. IDFCFIRSTBANK/SD/184/2024-25 dated September 27, 2024, wherein we had informed that the Board of Directors (“**Board**”) at its meeting held on September 27, 2024, *inter-alia* approved October 01, 2024 to be the ‘Effective Date’ of the Scheme, i.e. the date on which the certified copy of the order dated September 25, 2024 of the Hon’ble National Company Law Tribunal, Chennai Bench, Chennai sanctioning the Scheme (“**Certified Order**”) shall be filed with the Registrar of Companies, Chennai, Tamil Nadu (“**RoC**”).

In this regard, please note that:

- a] IDFC FHCL and IDFC Limited have each filed the Certified Order vide e-Form INC- 28 with the RoC on October 01, 2024, to make Part III of the Scheme effective.
- b] IDFC Limited and IDFC FIRST Bank have each filed the Certified Order vide e-Form INC-28 with the RoC on October 01, 2024, to make Part IV and V of the Scheme and consequently, entire Scheme effective.

In view of the aforesaid and by virtue of the provisions of the Scheme, *inter-alia* the following outcomes arise:

- [1] The Scheme has become effective today [Effective Date], i.e., on October 01, 2024, in accordance with Clause 37 of the Scheme.
- [2] IDFC FHCL has been amalgamated with and into IDFC Limited, and has stood dissolved without being wound up, without any further act or deed, on October 01, 2024, with effect from Appointed Date

1 under the Scheme (being close of business hours on the day immediately preceding the Effective Date).

- [3] IDFC Limited has been amalgamated with and into IDFC FIRST Bank, and has stood dissolved without being wound up, without any further act or deed, on October 01, 2024, with effect from Appointed Date 2 under the Scheme (being opening of business hours on the Effective Date).
- [4] The authorized share capital of IDFC FIRST Bank has automatically stood increased on account of transfer to and amalgamation /combination of authorised capital of IDFC Limited (post amalgamation of IDFC FHCL with and into IDFC Limited) with the authorized share capital of IDFC FIRST Bank. Accordingly, Clause V. of the Memorandum of Association of IDFC FIRST Bank, has stood replaced by the following Clause V:

“V. The Authorized Share Capital of the Company is ₹ 2,29,05,10,00,000/- (Rupees Twenty-two thousand nine hundred and five crores and ten lakh only) comprising 21,86,71,00,000 (Two thousand one hundred and eighty six crores and seventy one lakh) equity shares of ₹ 10/- (Rupees Ten only) each and 10,38,00,000 (Ten crore thirty-eight lakh) preference shares of ₹ 100/- (Rupees One hundred only) each. The Company has the power to increase and reduce the Capital of the Company and to divide the Shares and the Capital for the time being into other classes and to attach thereto respectively such preferential, guaranteed, qualified or special rights, privileges and conditions as may be determined by or in accordance with the Articles of Association of the Company or otherwise and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by Articles of Association of the Company or otherwise.”

We request you to kindly take the above on record and to bring the above to the notice of all concerned.

Further, in compliance with SEBI Listing Regulations, this disclosure is also being uploaded on IDFC FIRST Bank's website at www.idfcfirstbank.com.

Thanking you,
Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary