

Date: November 14, 2024

To  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip Code: 544106  
Symbol: MCFL

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2024 and Submission of the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Thursday, November 14, 2024 commenced at 10:00 AM and concluded at 11:45 AM at the Registered Office of the Company, have, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2024 along with Auditor's Limited Review Report.

Unaudited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report for the half year ended September 30, 2024 of the Company are enclosed herewith.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,

For **MAYANK CATTLE FOOD LIMITED**

**AJAY POPATLAL VACHHANI**  
**WHOLE-TIME DIRECTOR**  
**(DIN:00585290)**

**Date: 14.11.2024**

**Place: Rajkot**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**Mayank Cattle Food Limited,**  
(Formerly known as M/s. Mayank Cattle Food Private Limited)  
R. S. No. 162, Rajkot Jamnagar Highway,  
Nr Khandheri Stadium,  
Vil. Naranka, Tal. Paddhari,  
Rajkot- 360110.

**Report on the Audit of Standalone Unaudited Financial Results**

- 1 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mayank Cattle Food Limited, Rajkot** (the "**Company**") for the half year ended on 30 September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.

For **J C Ranpura & Co.**  
Chartered Accountants  
FRN:108647W

**Ketan Y. Sheth**  
Partner  
Membership No. 118411  
UDIN: 24118411BJZXMD7492



Place: Rajkot  
Date: 14 November, 2024

**Statement of Unaudited Standalone Financial Result for the Half Year ended on 30 September, 2024**

(₹. In Lakhs)

Particulars	For the Half Year Ended			For the Year Ended
	30 September 2024	31 March 2024	30 September 2023	31 March 2024
	Unaudited	Audited	Audited	Audited
Revenue from Operations	17,923.18	17,346.07	11,683.44	29,029.51
Other Income	11.61	14.73	19.00	33.73
<b>Total Income</b>	<b>17,934.79</b>	<b>17,360.80</b>	<b>11,702.44</b>	<b>29,063.24</b>
<b>Expenses</b>				
Cost of Material Consumed	16,695.51	16,090.62	10,249.50	26,340.12
Purchases of Stock in Trade	-	-	-	-
Change in Inventories of work in progress and finished goods	-82.91	73.38	345.39	418.77
Employee Benefit Expenses	199.72	166.06	163.34	329.40
Finance Costs	192.75	164.06	178.53	342.59
Depreciation and Amortization Expenses	128.15	108.95	117.46	226.41
Other Expenses	524.42	525.13	480.72	1,005.85
<b>Total expenses</b>	<b>17,657.64</b>	<b>17,128.20</b>	<b>11,534.94</b>	<b>28,663.14</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>277.15</b>	<b>232.60</b>	<b>167.50</b>	<b>400.10</b>
Exceptional Item	-	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>277.15</b>	<b>232.60</b>	<b>167.50</b>	<b>400.10</b>
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>277.15</b>	<b>232.60</b>	<b>167.50</b>	<b>400.10</b>
Tax Expenses				
- Current Tax	65.00	57.22	40.00	97.22
- Deferred Tax	10.11	0.29	15.92	16.21
- MAT Credit Entitlement	-	-	-	-
- Prior Period Taxes	-	-16.76	-	(16.76)
- Excess/Short Provision Written back/off	-	-	-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>202.04</b>	<b>191.85</b>	<b>101.58</b>	<b>303.43</b>
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>202.04</b>	<b>191.85</b>	<b>101.58</b>	<b>303.43</b>
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic (In Rs)	3.74	4.93	2.82	7.80
-Diluted (In Rs)	3.74	4.93	2.82	7.80

For, Mayank Cattle Food Limited



*Ajay P. Vachhani*

**Ajay P. Vachhani**  
 Whole Time Director  
 DIN: 00585290

Date : 14.11.2024  
 Place: Rajkot

**Unaudited Standalone Balance Sheet as at 30 September, 2024**

(₹. In Lakhs)

Particulars	30 September 2024	31 March 2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	540.00	540.00
(b) Reserves and Surplus	2,371.05	2,150.33
(c) Money Received against Share Warrants	-	-
<b>Total</b>	<b>2,911.05</b>	<b>2,690.33</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term Borrowings	821.80	1,038.28
(b) Deferred Tax Liabilities (Net)	38.46	28.35
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	-	8.78
<b>Total</b>	<b>860.26</b>	<b>1,075.41</b>
<b>(4) Current liabilities</b>		
(a) Short-term Borrowings	2,646.45	2,483.22
(b) Trade Payables		
- Due to Micro and Small Enterprises	113.19	558.90
- Due to Others	684.78	121.84
(c) Other Current Liabilities	66.71	41.15
(d) Short-term Provisions	10.87	99.74
<b>Total</b>	<b>3,522.00</b>	<b>3,304.85</b>
<b>Total Equity and Liabilities</b>	<b>7,293.31</b>	<b>7,070.59</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,840.68	1,326.85
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress	41.44	19.74
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	0.65	-
(c) Deferred Tax Assets (net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	128.82	48.69
<b>Total</b>	<b>2,011.59</b>	<b>1,395.28</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3,283.63	3,255.93
(c) Trade Receivables	1,662.90	2,086.52
(d) Cash and cash equivalents	23.20	12.81
(e) Short-term Loans and Advances	311.22	318.51
(f) Other Current Assets	0.77	1.54
<b>Total</b>	<b>5,281.72</b>	<b>5,675.31</b>
<b>Total Assets</b>	<b>7,293.31</b>	<b>7,070.59</b>



For, Mayank Cattle Food Limited

**Ajay P. Vachhani**  
 Whole Time Director  
 DIN: 00535290

 Date : 14.11.2024  
 Place: Rajkot

Formerly Known as Mayank Cattle Food Private Limited

CIN : L01210GJ1998PLC033969 GSTIN : 24AABCM9978P1ZJ

R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Rajkot, Gujarat-360 110. Cell : 93777 79077

e-mail : info@mayankcattlefood.com, Website : www.mayankcattlefood.com

**Unaudited Standalone Cash Flow Statement for the half year ended on 30 September, 2024**

(₹. In Lakhs)

Particulars	30 September 2024	31 March 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	202.04	303.43
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	128.15	226.41
Provision for tax	75.11	96.67
Loss/(Gain) on Sale / Discard of Assets (Net)	-2.72	-
Interest Income	-8.66	-33.31
Finance Costs	192.75	342.59
<b>Operating Profit before working capital changes</b>	<b>586.68</b>	<b>935.79</b>
<b>Adustment for:</b>		
Inventories	-27.70	-773.37
Trade Receivables	423.62	-1,373.45
Loans and Advances	-42.90	-
Other Current Assets	-1.72	-92.01
Other Non current Assets	-5.13	-
Trade Payables	117.24	306.43
Other Current Liabilities	4.84	30.60
Long term Liabilities	-	-
Short-term Provisions	-1.65	48.41
Long-term Provisions	-8.78	1.69
Cash (Used in)/Generated from Operations	1,044.49	-915.93
Tax paid(Net)	79.59	80.46
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>964.90</b>	<b>-996.38</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-664.59	-158.44
Sale of Property, Plant and Equipment	3.64	-
Capital Reserve Due to Acquisition of Business	18.68	-
Purchase of Equity Instruments	-0.65	-
Loans and Advances given	-	-
Investment in Term Deposits	-75.00	-
Interest received	9.43	33.31
Dividend received	-	-
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>-708.50</b>	<b>-125.13</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	-	1,910.90
Repayment of Long Term Borrowings	-216.48	-378.22
Proceeds from Short Term Borrowings	163.22	-
Repayment of Short Term Borrowings	-	-61.27
Interest Paid	-192.75	-342.59
Net Cash (Used in)/Generated from Financing Activities	-246.01	1,128.82
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>10.39</b>	<b>7.30</b>
Opening Balance of Cash and Cash Equivalents	12.81	5.51
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>23.21</b>	<b>12.81</b>

For, Mayank Cattle Food Limited



**Ajay P. Vachhani**  
 Whole Time Director  
 DIN: 00585290

 Date : 14.11.2024  
 Place: Rajkot

Formerly Known as Mayank Cattle Food Private Limited

CIN : L01210GJ1998PLC033969 GSTIN : 24AABCM9978P1ZJ

R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Rajkot, Gujarat-360 110. Cell : 93777 79077

e-mail : info@mayankcattlefood.com, Website : www.mayankcattlefood.com

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.11.2024. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the year ended on 30 September, 2024.
- 2) The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3) "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4) **The Status of investor complaints received by the company is as follows :**

Pending at start of the year as on 1 April 2024. :	Nil
Received during the year from 1 April 2024 to 30 September 2024 :	Nil
Disposed during the year from 1 April 2024 to 30 September 2024 :	Nil
Pending as on 30 September 2024 :	Nil
- 5) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6) Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing of Maize Oil & Maize Cake.
- 7) The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For, Mayank Cattle Food Limited



*APVachhani*

**Ajay P. Vachhani**  
Whole Time Director  
DIN: 00585290

Date : 14.11.2024  
Place: Rajkot

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

---

**LIMITED REVIEW REPORT**

To,  
The Board of Directors of  
**Mayank Cattle Food Limited,**  
(Formerly known as M/s. Mayank Cattle Food Private Limited)  
R. S. No. 162, Rajkot Jamnagar Highway,  
Nr Khandheri Stadium,  
Vill. Naranka, Tal. Paddhari,  
Rajkot- 360110.

**Report on the Audit of Consolidated Unaudited Financial Results**

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the "statement") of **Mayank Cattle Food Limited, Rajkot** (the "**Parent**") and its subsidiary (together, '**the Group**') for the half year ended on 30 September 2024 (the "**Statement**") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "**Standard**") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 4 The Statement includes the results of one subsidiary company viz Nanogen Agrochem Private Limited, Rajkot (hereinafter the "**Subsidiary**").





# J. C. Ranpura & Co.

Chartered Accountants

- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiaries company referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 Our conclusion is not modified in respect of this matter.
- 7 The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of one subsidiary, which has been reviewed us, whose financial results reflect Parent's share of total assets of ₹. 62.83 Lakhs as at 30 September, 2024, Parent's share of total revenues of ₹. 14.80 Lakhs and net profit of ₹. 2.37 Lakhs for the half year ended on 30 September 2024 as considered in the unaudited consolidated financial result. The unaudited financial results and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information. In our opinion and according to the information and the explanations given to us by the Management, these financial results and other financial information are not material to the Group.
- 8 Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.

Chartered Accountants

Firm Registration No.: 108647W

  
Ketan Y. Sheth

Partner

Membership No. 118411

UDIN : 24118411BJZXME1681



Place: Rajkot

Date: 14 November, 2024

**Statement of Unaudited Consolidated Financial Result for the Half Year Ended on 30 September, 2024**

PARTICULARS	For the Half Year Ended			(₹. In Lakhs)
	30 September 2024	31 March 2024	30 September 2023	For the Year Ended 31 March 2024
	Unaudited			
Revenue from operations	17,945.95			
Other income	11.61			
<b>Total Income</b>	<b>17,957.56</b>			
<b>Expenses</b>				
Cost of raw material and components consumed	16,695.51			
Purchases of Stock-in-Trade	65.54			
Changes in inventories of finished goods, work-in-progress and traded goods	-135.17			
Employee benefits expense	201.52			
Finance costs	192.75			
Depreciation and amortisation expense	128.48			
Other expenses	527.61			
<b>Total Expenses</b>	<b>17,676.24</b>			
Profit before Exceptional and extra ordinary Items and Tax	281.32			
Exceptional items	-			
Profit before extraordinary items and tax	281.32			
Extraordinary Items	-			
Profit before Tax	281.32			
<b>Tax expense</b>				
- Current Tax	65.52			
- Deferred Tax	10.11			
- MAT Credit Entitlement	-			
- Prior Period Taxes	-			
- Excess/Short Provision Written back/off	-			
<b>Total Tax Expenses</b>	<b>75.63</b>			
<b>Profit (Loss) for the period from Continuing Operations</b>	<b>205.69</b>			
Profit/(loss) from discontinued operations	-			
Tax expense of discontinued operations	-			
Profit/(loss) from Discontinued operations (after tax)	-			
<b>Profit/(Loss) for the period</b>	<b>205.69</b>			
Less: Minority interest in (Profit)/losses	1.28			
<b>Profit/(Loss) for the period (after Minority interest adjustment)</b>	<b>204.41</b>			
<b>Earnings per equity share</b>				
(1) Basic	3.79			
(2) Diluted	3.79			

Not Applicable

Date : 14.11.2024  
Place: Rajkot



For, Mayank Cattle Food Limited

*Ajay P. Vachhani*

Ajay P. Vachhani  
Whole Time Director  
DiN: 00585290

**Unaudited Consolidated Balance Sheet as on 30 September, 2024**

PARTICULARS	(₹. In Lakhs)	
	30 September 2024	31 March 2024
	Unaudited	
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds:</b>		
(a) Share Capital	540.00	
(b) Reserves and surplus	2,373.42	
(c) Money received against share warrants	-	
	<b>2,913.42</b>	
<b>Minority Interest</b>	1.63	
<b>Share application money pending allotment</b>	-	
<b>Non-current liabilities:</b>		
(a) Long-term borrowings	881.30	
(b) Deferred tax liabilities (Net)	38.46	
(c) Other Long term liabilities	-	
(d) Long-term provisions	-	
	<b>919.76</b>	
<b>Current liabilities:</b>		
(a) Short-term borrowings	2,646.45	
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	113.19	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	716.01	
(c) Other Current liabilities	67.48	
(d) Short-term provisions	11.39	
	<b>3,554.52</b>	
<b>TOTAL</b>	<b>7,389.33</b>	Not Applicable
<b>ASSETS:</b>		
<b>Non-current assets</b>		
[a] Property, Plant and Equipment and Intangible assets		
(i) Property, plant and equipment	1,844.50	
(ii) Intangible assets	10.26	
(iii) Capital work-in-progress	41.44	
(iv) Intangible assets under development	-	
[b] Non current investment	-	
[c] Deferred tax assets (net)	-	
[d] Long-term loans and advances	-	
[e] Other non current assets	-	
	<b>128.82</b>	
	<b>2,025.02</b>	
<b>Current assets</b>		
[a] Current Investments	-	
[b] Inventories	3,335.89	
[c] Trade receivables	1,685.18	
[d] Cash and cash equivalents	25.86	
[f] Short-term loans and advances	316.61	
[g] Other current assets	0.77	
	<b>5,364.31</b>	
<b>TOTAL</b>	<b>7,389.33</b>	-



For, Mayank Cattle Food Limited

**Ajay P. Vachhani**  
 Whole Time Director  
 DIN: 00585290

 Date : 14.11.2024  
 Place: Rajkot

Formerly Known as Mayank Cattle Food Private Limited

CIN : L01210GJ1998PLC033969 GSTIN : 24AABCM9978P1ZJ

 R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Rajkot, Gujarat-360 110. Cell : 93777 79077  
 e-mail : info@mayankcattlefood.com, Website : www.mayankcattlefood.com

**Unaudited Consolidated Cash Flow Statement for the half year ended 30 September, 2024**

(₹. In Lakhs)

Particulars	30 September 2024	31 March 2024
	Unaudited	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax		
Profit/(loss) from Discontinuing Operation (after tax)	205.69	
Depreciation and Amortisation Expense		
Provision for tax	128.48	
Effect of Exchange Rate Change	75.63	
Loss/(Gain) on Sale / Discard of Assets (Net)	-	
Non Cash Expenses	-2.72	
Interest Income	-	
Finance Costs	-8.66	
<b>Operating Profit before working capital changes</b>	192.75	
	591.17	
<b>Adjustment for:</b>		
Inventories		
Trade Receivables	-79.96	
Loans and Advances	401.34	
Other Current Assets	-42.90	
Other Non current Assets	-7.12	
Trade Payables	-5.13	
Other Current Liabilities	148.47	
Long term Liabilities	5.61	
Short-term Provisions	-	
Long-term Provisions	-1.65	
	-8.78	
Cash (Used in)/Generated from Operations		
Tax paid(Net)	1,001.06	
<b>Net Cash (Used in)/Generated from Operating Activities</b>	79.59	
	921.47	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-679.01	
Sale of Property, Plant and Equipment	3.64	
Capital Reserve Due to Acquisition of Business	18.68	
Investment in Term Deposits	-75.00	
Interest received	9.43	
Dividend received	-	
<b>Net Cash (Used in)/Generated from Investing Activities</b>	-722.26	
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	-	
Proceeds from Long Term Borrowings	59.50	
Repayment of Long Term Borrowings	-216.48	
Proceeds from Short Term Borrowings	163.22	
Repayment of Short Term Borrowings	-	
Minority Interest Movement	0.35	
Interest Paid	-192.75	
<b>Net Cash (Used in)/Generated from Financing Activities</b>	-186.16	
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	13.05	
Opening Balance of Cash and Cash Equivalents	12.81	
Exchange difference of Foreign Currency Cash and Cash equivalents		
<b>Closing Balance of Cash and Cash Equivalents</b>	25.86	

 Not  
 Applicable

For, Mayank Cattle Food Limited


**Ajay P. Vachhani**  
 Whole Time Director  
 DIN: 00585290

 Date : 14.11.2024  
 Place: Rajkot

Formerly Known as Mayank Cattle Food Private Limited

CIN : L01210GJ1998PLC033969 GSTIN : 24AABCM9978P1ZJ

 R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Rajkot, Gujarat-360 110. Cell : 93777 79077  
 e-mail : info@mayankcattlefood.com, Website : www.mayankcattlefood.com

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.11.2024. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the year ended on 30 September 2024.
- 2) The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3) "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4) **The Status of investor complaints received by the company is as follows :**
- |   |     |
|---|-----|
| Pending at start of the year as on 1 April 2024. :                | NIL |
| Received during the year from 1 April 2024 to 30 September 2024 : | NIL |
| Disposed during the year from 1 April 2024 to 30 September 2024 : | NIL |
| Pending as on 30 September 2024 :                                 | NIL |
- 5) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Unaudited consolidated financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6) Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing of Maize Oil & Maize Cake.
- 7) Due to the acquisition of a new company during the current financial year, the Consolidated Financial Statement is being prepared for the first time. Consequently, comparative figures for the previous period and previous year in the results, balance sheet, and cash flow are not applicable.
- 8) Consolidated Financial Statement includes,  
- Mayank Cattle Food Limited (Holding Company)  
- Nanogen Agrochem Private Limited (Subsidiary Company)



For, **Mayank Cattle Food Limited**



**Ajay P. Vachhani**  
Whole Time Director  
DIN: 00585290

Date : 14.11.2024  
Place: Rajkot

Date: November 14, 2024

To,

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip Code: 544106 | Symbol: MCFL

**Subject: Statement of deviation/ variation in utilisation of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended September 30, 2024.**

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing herewith statement of deviation(s) or variation(s) in utilization of funds raised through Public Issue for the half year ended September 30, 2024 in the format prescribed annexed to this letter.

We confirm that, for the half year ended September 30, 2024, there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Public Issue as mentioned in the objects stated in the Prospectus dated January 18, 2024 and the same has been reviewed by Audit Committee at their meeting held on Thursday, November 14, 2024.

The said information is also being made available on the website of the Company at [www.mayankcattlefood.com](http://www.mayankcattlefood.com)

Thanking You.

Yours faithfully,

For **MAYANK CATTLE FOOD LIMITED**

**AJAY POPATLAL VACHHANI**  
**WHOLE-TIME DIRECTOR**  
**(DIN: 00585290)**

**Date: 14.11.2024**

**Place: Rajkot**

**Annexure A**

**Statement of Deviation or Variation in Utilization of funds raised**

Name of listed entity	MAYANK CATTLE FOOD LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	January 29, 2024 to January 31, 2024
Amount Raised (Rs. in Lakhs)	1,944.00 Lakhs
Report filed for Half Year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not Applicable



**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. In Lakhs)</b>	<b>Amount of Deviation/ variation for the half year according to applicable object</b>	<b>Remarks if any</b>
Funding Capital Expenditure towards purchase of Additional Plant and Machinery	No	184.33	Nil	135.94	0	-
Working Capital Requirement	No	1214.67	Nil	1214.67	0	-
Issue Related Expenses	No	145.00	Nil	119.10	0	-
General Corporate Expenses	No	400.00	Nil	400.00*	0	-
<b>Total</b>		<b>1944.00</b>		<b>1,869.71</b>	<b>0</b>	

**Note: The Unutilised amount of Rs. 74.29 Lakh is being kept separately as under:**

- 1. In Escrow IPO A/C- Balance of Rs. 0.56 Lakh.**
- 2. In Fixed Deposit with HDFC Bank of Rs. 75.00 Lakh.**

**\* Rs. 400.00 Lakh utilised in acquiring M/s. Ajay Industries.**

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **MAYANK CATTLE FOOD LIMITED**

**AJAY POPATLAL VACHHANI**  
**WHOLE-TIME DIRECTOR**  
**(DIN: 00585290)**

**Date: 14.11.2024**

**Place: Rajkot**