

February 17, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Company Update for Stakeholders

Dear Sir/Madam,

We send herewith a copy of Investor Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Ravi B. Goyal
Chairman and Managing Director
(DIN: 01374288)

Place: Mumbai

Encl: As referred above



AGS Transact Technologies Ltd.

www.agsindia.com

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Phone: +91-22-71515152



For Investors

AGS Transact Technologies Limited

Company Update

Monday, February 17, 2025, Mumbai – AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), an integrated omni-channel payment solutions provider in India announced its unaudited Financial Results for the quarter and nine months ended December 31, 2024. The Company reported consolidated revenue from operations of INR 9,011 Mn and a loss of INR 1,652 Mn for 9MFY25, largely on account of provisions due to the delay in realisation of trade receivables and operational challenges. The company has encountered certain liquidity challenges including:

- Default in interest and principal repayments on certain borrowings mainly on account of impact on cash flows due to collection delays and pending invoicing.
- Revision of credit ratings due to debt servicing delays.
- Lower revenue in the current quarter impacting liquidity and operations

The company acknowledges stakeholder concerns regarding recent disclosures to the exchanges (NSE & BSE) and their business and operational impact. The management is committed to implementing corrective measures to address these concerns swiftly and restore confidence. Constructive steps are being taken to address liquidity concerns, enhance operational efficiencies, and improve financial health:

- Initiated discussions with lenders for restructuring of loans. These are in progress and lenders are reviewing the same.
- Ongoing negotiations for stake sale in subsidiaries to improve cash flow.
- Strengthened ongoing efforts on collection of outstanding trade receivables.

As the Company continues to assess and navigate through these developments, stakeholders are encouraged to refer to official company communications and public disclosures for accurate and updated information.

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) an integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

For more information, please visit www.agsindia.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily Predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

<p>Company</p>  <p>AGS Transact Technologies Limited CIN No: L72200MH2002PLC138213 Email id: ir@agsindia.com; prteam@agsindia.com</p>	<p>Investor Relations Advisor</p> <p>SGA <u>Strategic Growth Advisors</u></p> <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Riddhish Bhayani Email id: shikha.puri@sgapl.net/ riddhish.bhayani@sgapl.net Tel No: +91 98192 82743 / +91 90293 19564</p>
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