

February 26, 2025

File No: 1010/2

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated March 16, 2024, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, regarding the Order received by Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company, under Section 11A of the erstwhile Central Excise Act, 1944 from the Assistant Commissioner Central GST & Central Excise, Kharagpur Division, West Bengal, for alleged short payment of Excise Duty due to non-inclusion of freight realised in Assessable Value for Freight on Road (FOR) removals.

In this regard, DCBL had preferred an appeal against the aforesaid Order and the Office of Commissioner of CGST & CX, Kolkata Appeals-II, Kolkata-700014, has now passed an Order allowing the said appeal and has dropped the entire aforesaid demand of tax, interest and penalty.

The Order is received on February 25, 2025 at 12:42 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, had preferred an appeal against an earlier Order, and the Assistant Commissioner Central GST & Central Excise, Kharagpur Division, West Bengal, has now passed the Order allowing the said appeal and has dropped the entire aforesaid demand of tax, interest and penalty.</p> <p>This case relates to alleged short payment of Excise Duty due to non-inclusion of freight realised in Assessable Value for Freight on Road (FOR) removals.</p> <p>Accordingly, there will be no financial impact on DCBL.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited