

Date: 20-01-2025
Ref: I&P: Q4/2024-25/BM outcome: 20-01-2025

Corporate Relationship Department

BSE Limited
1st floor, New Trading Ring,
Rotunga Building,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400 001

COMPANY CODE: 501298

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on 20-01-2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI Listing Regulations) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, this is to inform that the Board of directors at their meeting held today dated 20-01-2025, based on the recommendations of Nomination and Remuneration Committee, considered and approved:

1. Appointment of Mr Vishnu K Tulsyan (Director Identification Number: 00638832) as Additional Director in the capacity of Independent Director - Designate for a term of five (5) consecutive years from 20-01-2025 to 19-01-2030, subject to approval of members by way of approval by special resolution through postal ballot and such other approvals, if any, and to the extent required.

Mr Vishnu K Tulsyan has given his consent for appointment and confirmed that he meets the criteria of Independence as defined under the provisions of the Companies Act, 2013 and SEBI Listing Regulations. Further, in compliance with **BSE circular no. LIST/COMP/14/2018-19 issued by BSE Ltd on June, 20, 2018**, Mr Vishnu K Tulsyan (Director Identification Number: 00638832) has affirmed that he is not debarred from holding the office of Director by virtue of SEBI order or any other such authority.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations is given in **Annexure A** enclosed herewith.

2. Re-constitution of Committee's with effect from 20-01-2025:

A. AUDIT COMMITTEE

Sl. No	Name of committee member	Category
1	Probir Roy	Non-Executive - Independent Director, Chairperson
2	Ajay Gaggar	Non-Executive - Independent Director, Member
3	Devina Swarup	Non-Executive – Non-Independent Director, Member
4	Vishnu K Tulsyan	Non-Executive - Independent Director, Member

B. SHARE TRANSFER & INVESTMENT COMMITTEE

Sl. No	Name of committee member	Category
1	Devina Swarup	Non-Executive – Non-Independent Director, Chairperson
2	Vishnu K Tulsyan	Non-Executive - Independent Director, Member

C. NOMINATION & REMUNERATION COMMITTEE

Sl. No	Name of committee member	Category
1	Probir Roy	Non-Executive - Independent Director, Chairperson
2	Ajay Gaggar	Non-Executive - Independent Director, Member
3	Devina Swarup	Non-Executive – Non-Independent Director, Member
4	Vishnu K Tulsyan	Non-Executive - Independent Director, Member

D. STAKEHOLDER RELATIONSHIP COMMITTEE

Sl. No	Name of committee member	Category
1	Probir Roy	Non-Executive - Independent Director, Member
2	Devina Swarup	Non-Executive – Non-Independent Director, Chairperson
3	Vishnu K Tulsyan	Non-Executive - Independent Director, Member

E. COMMITTEE OF INDEPENDENT DIRECTORS

Sl. No	Name of committee member	Category
1	Probir Roy	Non-Executive - Independent Director, Chairperson
2	Ajay Gagar	Non-Executive - Independent Director, Member
3	Vishnu K Tulsyan	Non-Executive - Independent Director, Member

The meeting of the Board commenced at 12.30 pm and concluded at 12.55 pm.

Kindly take the above information on your record.

Yours faithfully,

For **Industrial And Prudential Investment Company Limited**

Shilpishree Choudhary
Compliance Officer & Company Secretary
(Membership No: A39659)

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated September 9, 2015.

Appointment of Vishnu K Tulsyan (Director Identification Number: 00638832) as an Additional Director in the capacity of Independent Director of the Company to hold office of Independent Director for a term of 5 (five) consecutive years from 20-01-2025 to 19-01-2030, subject to approval of members at the general meeting/through postal ballot and such other approvals, if any, and to the extent required.

Sl.no.	Particulars	Details
1.	Name	Mr Vishnu K Tulsyan Director Identification Number: 00638832
2.	Date of appointment and term of appointment	Pursuant to recommendations of Nomination and Remuneration committee, the Board of Directors of the Company vide its meeting dated 20-01-2025 has approved the appointment of Mr Vishnu K Tulsyan (Director Identification Number: 00638832) as an Additional Director in the category of Non-Executive Independent Director of the Company subject to the approval of the members by way of a Special Resolution through Postal Ballot.
3.	Date and term of Appointment	Date of appointment: with immediate effect dated 20-01-2025. Term of appointment: 5 (five) consecutive years with effect from 20-01-2025 to 19-01-2030. As an Independent director, Mr. Vishnu shall not be liable to retire by rotation.
4.	Brief Profile of Director	Mr Vishnu K Tulsyan (Director Identification Number: 00638832) is Senior Partner of M/s V.K. Tulsyan & Co. LLP and an innovative and dedicated Chartered Accountant and Company Secretary with two decades of professional and practical experience both as Company Secretary and as Chartered Accountant (in different time period) in the field of Corporate law, RBI, Stock Exchange, NCLT (erstwhile CLB), Audit, Taxation and Financial matters along with our associates at our centralized office with more than 15 Nos. of human resources.
5.	Disclosure of relationships between directors	None of the Directors are inter-se related to Mr Vishnu K Tulsyan (Director Identification Number: 00638832)

6.	Information as required under BSE circular no. LIST/COM/14/2018-19 issued by BSE Ltd on June, 20, 2018.	To the best of our knowledge and information, we hereby affirm that Mr Vishnu K Tulsyan (Director Identification Number: 00638832) is not debarred from holding the office of director by virtue of any SEBI order or Orders of any other regulatory authority.
7.	Opinion by the Board of Directors under section 149(6)	The Board of Directors has formed an opinion that Mr Vishnu K Tulsyan is a person of integrity and possesses relevant expertise and experience.