

26th September, 2024

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We hereby inform you that Delta Manufacturing Limited (“Company”) has approved the incorporation of “DML Ferrites Private Limited”, a company proposed to be incorporated as a wholly owned subsidiary.

Relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Thanking You.

Yours Sincerely,

For Delta Manufacturing Limited

Abhilash Sunny
Chief Financial Officer and CEO

Encl- As above

Annexure A

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
a)	Name of the target entity, details in brief such as size, turnover etc;	<p>DML Ferrites Private Limited (“DFPL”)</p> <p>Being incorporated as a wholly owned subsidiary to undertake the business of hard ferrite manufacturing.</p> <p>Proposed Authorized Capital: INR 10,00,000 (Indian Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Proposed Paid Up Capital: INR 1,00,000 (Indian Rupees One Lakh only) comprising 10,000 (Ten Thousand) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Turnover/Size:- Not Applicable</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>DFPL will be incorporated as a wholly owned subsidiary of the Company.</p> <p>The aforesaid company once incorporated will be a related party of the Company.</p> <p>The promoter/promoter group of the Company will not have any direct interest in DFPL at the time of incorporation.</p>
c)	Industry to which the entity being acquired belongs;	<p>DFPL will undertake business as manufacturers, manipulators, fabricators, assemblers, designers, processors, buyers, sellers, importers, exporters, factors, brokers, commission agents, distributors and dealers in Hard Ferrite, Rare earth Magnet, bonded magnet, Electronic instruments, Motor & Motor Parts, Injection Moulding, Electronic and Electric Equipment, Electronic Components, Magnetic</p>

		Tapes, Ferrite rods, Capacitors, Connectors, Micro Switches, Electric Switching Equipment, Power Diodes, Rectifiers, Integrated Circuits, Resistors, Reed relays, wound components and switches, Printed Circuit Boards, and Computers, Mini-Computers and Micro-processor based systems.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DFPL is proposed to be incorporated to undertake business as manufacturers, manipulators, fabricators, assemblers, designers, processors, buyers, sellers, importers, exporters, factors, brokers, commission agents, distributors and dealers in Hard Ferrite, Rare earth Magnet, bonded magnet, Electronic instruments, Motor & Motor Parts, Injection Moulding, Electronic and Electric Equipment, Electronic Components, Magnetic Tapes, Ferrite rods, Capacitors, Connectors, Micro Switches, Electric Switching Equipment, Power Diodes, Rectifiers, Integrated Circuits, Resistors, Reed relays, wound components and switches, Printed Circuit Boards, and Computers, Mini-Computers and Micro-processor based systems.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Incorporation of new company will be tentatively completed by 30 th November, 2024.
g)	consideration-whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

h)	Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition is INR 1,00,000 (Indian Rupees One Lakh only) for acquiring 10,000 (Ten Thousand) equity shares at a face value of INR 10 (Indian Rupees Ten only) each.
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable

For Delta Manufacturing Limited

Abhilash Sunny
Chief Financial Officer and CEO