

14th February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31st December, 2024

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, as amended from time to time, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31st December, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

SUDARSHAN

Statement of Deviation / Variation in use of Issue Proceeds of Debt Securities for the quarter ended 31st December, 2024

(Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022 and as amended from time to time)

Particulars	Remarks
Name of listed entity	Sudarshan Chemical Industries Limited
Mode of fund raising	Private Placement
Type of instrument	Unsecured, Rated, Listed, Taxable, Redeemable, Non - Convertible Debentures
Date of raising funds	18 th July, 2022 (Being date of allotment)
Amount raised	₹99 Crores (990 Non-Convertible Debentures of ₹10 Lakhs each)
Report filed for quarter ended	31 st December, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments from Audit Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors	Objects were not modified	As disclosed in transaction documents, 100% of the funds i.e. ₹99 Crores were to be utilized towards the objects stated in first column	Allocation was not modified	100% of the funds i.e. ₹99 Crores were utilized towards the objects stated in first column	Nil	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Name of signatory: Mandar Velankar
Designation: General Counsel and Company Secretary
Date: 14th February, 2025

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

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Corporate Identity No.: L24119PN1951PLC008409