

February 13, 2025

To,

National Stock Exchange of India Limited

Symbol – Symphony

BSE Limited

Security Code – 517385

Ref.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), we hereby inform you about the receipt of an assessment order issued by the Income Tax Authorities as per the details provided in **Annexure – A**.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours Truly,

For Symphony Limited**Mayur Barvadiya****Company Secretary and Head – Legal**

Encl: as above

ANNEXURE - A

No.	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
A	B	C	D	E	F
1	Income Tax Authority	Assessment order under Section 147 read with Section 144B of the Income-tax Act, 1961 ('the Act') and demand notice under Section 156 of the Act for FY 19-20 (AY 20-21).	12/02/2025	<p>The Income tax department has passed an assessment order under Section 147 read with Section 144B of the Act dated 11/02/2025 for FY 19-20 (AY 20-21) without making any further addition to the assessed income pursuant to proceedings under Section 147 of the Act and have kept the same additions of Rs. 6.16 crores in taxable income which was made in the assessment order under Section 143(3) and 144B of the Act dated 27/09/2022.</p> <p>However, the department has erroneously issued a demand notice of Rs. 39.25 crores. We observe from the computation sheet that the said demand of Rs. 39.25 crores has been raised on account of incorrect computation of the tax liability of the Company.</p> <p>In past as well, the income tax department had raised a demand of Rs. 37.79 crores along with the assessment order under Section 143(3) and 144B of the Act dated 27/09/2022 for AY 20-21. However, the said demand was rectified, by rectification order passed under Section 154 of the Act by the income tax department to Rs. 72.20 lakhs only.</p>	<p>Except for the amount of Rs. 72.20 lakhs, there is no material impact of the same on the financials or operations of the Company.</p> <p>The Company has already filed an appeal against the assessment order passed under Section 143(3) and 144B of the Act dated 27/09/2022 and will file necessary application/ appeal with the income tax department for correct computation of income tax liability.</p>