

Ref.No. AAVAS/SEC/2024-25/916

Date: January 30, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- -Grant of Stock Options under Performance Stock Option Plan-2024 ("PSOP-2024") and allotment of Equity Shares pursuant to exercise of Stock Options under Performance Stock Option Plan-2023 ("PSOP-2023").

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held on January 30, 2025, has approved:

- (i) the Allotment of 5,791 (Five Thousand Seven Hundred and Ninety One) equity shares of Rs.10/- each pursuant to exercise of equivalent number of Performance Stock Options under Performance Stock Option Plan-2023.

Pursuant to the said allotment, the paid-up share capital of the Company has accordingly increased from Rs. 79,14,37,800 consisting of 7,91,43,780 equity shares having a face value of Rs.10/- each to Rs. 79,14,95,710 consisting of 7,91,49,571 equity shares having a face value of Rs.10/- each.

The above allotted shares shall rank pari-passu with the existing equity shares of the Company and the Company is in the process of completing the other formalities with respect to listing of the said allotted shares.

- (ii) the Grant of 4,00,000 Stock Option under Performance Stock Option Plan- 2024 ("PSOP 2024").

The details pursuant to SEBI Circular no. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** is enclosed herewith as Annexure-1 .

Date and time of occurrence of event/information: January 30, 2025 and 10:29 A.M.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

**SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)**

Encl. a/a

ANNEXURE-1

The details pursuant to SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

S.NO	Particulars	Details										
1.	Brief Details of Option Granted	4,00,000 Stock Options have been granted to eligible Employees on such terms as decided by Nomination & Remuneration Committee										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes										
3.	Total number of shares covered by these options	4,00,000 Stock Options										
4.	Pricing Formula	As per PSOP 2024										
5.	Option Vested/Vesting Schedule	<table border="1"> <thead> <tr> <th>Year of vesting</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1st anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>2nd anniversary from the date of Grant</td> <td>25% of options granted</td> </tr> <tr> <td>3rd anniversary from the date of Grant</td> <td>25% of options granted</td> </tr> <tr> <td>4th anniversary from the date of Grant</td> <td>25% of options granted</td> </tr> </tbody> </table>	Year of vesting	% of vesting	1 st anniversary from the date of grant	25% of options granted	2 nd anniversary from the date of Grant	25% of options granted	3 rd anniversary from the date of Grant	25% of options granted	4 th anniversary from the date of Grant	25% of options granted
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3 rd anniversary from the date of Grant	25% of options granted											
4 th anniversary from the date of Grant	25% of options granted											
6.	Time within which option may be exercised	within a period of 4 (four) years from the date of each vesting of stock options										
7.	Option exercised	NIL (as on date of granting of option)										
8.	Money realized by exercise of options	NIL (as on date of granting of option)										
9.	The total number of shares arising as a result of exercise of option	NIL (as on date of granting of option)										
10.	Options lapsed	NIL (as on date of granting of option)										
11.	Variation of terms of options	NIL (as on date of granting of option)										
12.	Brief details of significant terms	As defined in PSOP 2024										
13.	Subsequent changes or cancellation or exercise of such options	N.A.										
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.										