



Astal Laboratories Limited  
(Formerly known as Macro International Limited)

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05th August, 2024

To  
The Deputy Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Proceedings of the 31<sup>st</sup> Annual General Meeting (AGM) held on Monday 05<sup>th</sup> August, 2024.**

**Ref.: Scrip Code: 512600  
Security Id: ASTALLTD**

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Dear Sir/ Madam,

This is to inform you that the 31<sup>st</sup> Annual General Meeting (AGM) of the members of Astal Laboratories Limited was held today i.e., Monday, 05<sup>th</sup> August 2024 at 03:15 P.M. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.  
Yours sincerely

**For ASTAL LABORATORIES LIMITED**

**Mahendra Kumar**  
(Company Secretary & Compliance Officer)  
M. No.: ACS71224



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**PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING (AGM) HELD ON  
MONDAY AUGUST 05, 2024.**

In compliance with the applicable provisions of the Companies Act, 2013, General Circular 10/2022 dated 28th December 2022, and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 and circular dated October 07, 2023 issued by the Securities and Exchange Board of India and other applicable circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (hereinafter collectively referred to as 'Circulars'), the 31<sup>st</sup> Annual General Meeting ("AGM") of the Company was held on Monday, the 05th day of August, 2024 at 03:15 P.M. through Video Conferencing/Other Audio-Visual Means (VC/OAVM) Facility provided by Beetal Financial And Computer Services Private Limited.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from Central Depository Services (India) Limited (CDSL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting/ to be passed in the Annual General Meeting through electronic mode.

The Company had intimated that July 29, 2024 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on 02<sup>nd</sup> August, 2024 at 9:00 A.M. and ended on 04<sup>th</sup> August, 2024 at 5:00 P.M.

Further, those members who participated in the Annual General Meeting through VC / OAVM facility were provided with the facility of e-voting on Central Depository Services (India) Limited (CDSL) e-voting portal during and after the Meeting.

The Company had appointed Mr. Mahendra Prakash Khandelwal, Practicing Company Secretary as the Scrutiniser for e-voting.

**Following Directors of the Company were also present in the AGM through VC/OAVM: -**

Sr. No.	Name of Directors	Designation
1	Mr. Sudheer Karna Kankanala	WholeTime Director
2	Mrs. Ravikanti Shailaja	Non -Executive Director
3	Mr. Maggidi Venkatesh	Non -Executive Director
4	Mrs. Hemachakrapani Bangaraiahgari	Independent Director

**MEMBERS' PRESENT:**

A total of 29 (Fifteen) members were present at the meeting through Video Conferencing or other audio-visual means.



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Mr. Sudheer Karna Kankanala, Wholetime Director of the Company, chaired the Meeting. The Chairman welcomed the Shareholders to the meeting and introduced the Directors present through VC and also the Key Managerial personnel of the Company and declared that the requisite quorum was present.

Mr. Mahendra Kumar, Company Secretary and Compliance Officer briefed the schedule of activities completed by the Company for the Annual General Meeting.

The Chairman updated the operational and financial activities of the Company for the financial year 2023-24.

With the consent of the Members, the Notice of the Meeting and Auditor's Report were taken as read.

The following business were placed by the Chairman and transacted at the 31<sup>st</sup> AGM.

SI. No.	Details of the Agenda	Resolution (Ordinary /Special)	Mode of Voting
<b>Ordinary Business</b>			
1.	<b>Item No.1:</b> To consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and the Auditors thereon;	Ordinary Resolution	E-Voting
2.	<b>Item No.2:</b> To appoint a Director in place of Shri. Maggidi Venkatesh, Non-Executive Director (DIN: 09414495), who retires by rotation as a Director and being eligible has offered herself for re-appointment.	Ordinary Resolution	E-Voting
<b>Special Business:</b>			



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<b>3.</b>	<b>Item No.3:</b>  Appointment of Additional Director Mr. Birendrakumar Sahoo (DIN: - 06737993) as an Independent Director of the Company.	Special Resolution	E-Voting
<b>4.</b>	<b>Item No.4:</b>  Issue of Convertible Warrants on Preferential basis.	Special Resolution	E-Voting

The Chairman invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders and the queries received during the meeting from the other shareholders were answered appropriately.

The Chairman informed that, based on the Scrutinizer's Report, the consolidated voting results will be disseminated to the Stock Exchange on which Company's equity shares are listed and will also be made available on the Company's website at <https://miel.co.in> within 48 hours from the conclusion of the Meeting.

The Chairman thanked all the Shareholders present in the meeting for their continued support and for attending the Annual General Meeting.

After all the agenda items were duly taken up, the meeting concluded at 3:40 P.M. with a vote of thanks to the Chair.

This is for your information and records.

Thanking you.  
Yours sincerely

**For Astal Laboratories Limited**

**Mahendra Kumar**  
(Company Secretary & Compliance Officer)  
Membership No.: ACS71224