



Date: 9 August 2024

To  
Secretary  
Listing Department

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers Dalal  
Street, Mumbai – 400 001  
Scrip Code : 540902  
ISIN : INE371P01015

To  
Secretary  
Listing Department

**National Stock Exchange of India  
Limited**

Exchange Plaza, Bandra Kurla  
Complex, Mumbai – 400 050  
Scrip Code : AMBER  
ISIN : INE371P01015

**Sub : Summary of Proceedings of 34th Annual General Meeting**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of proceedings of the 34th Annual General Meeting of the Company held on 9 August 2024 through Video Conferencing / Other Audio Visual Means facility.

Please take the above information on record.

Thanking you,

Yours faithfully  
For **Amber Enterprises India Limited**

**(Konica Yadav)**  
**Company Secretary and Compliance officer**  
**Membership No. : A30322**

**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

**Regd. Office:**  
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



**SUMMARY OF PROCEEDINGS OF THE 34TH (THIRTY FOURTH) ANNUAL GENERAL MEETING ('AGM') OF AMBER ENTERPRISES INDIA LIMITED, HELD ON FRIDAY, 9TH AUGUST 2024 FROM 12:30 P.M. IST TO 13:48 P.M. IST THROUGH VIDEO CONFERENCING ('VC') FACILITY AT THE REGISTERED OFFICE OF THE COMPANY I.E. C-1, PHASE II, FOCAL POINT, RAJPURA TOWN – 140 401, PUNJAB (DEEMED VENUE OF THE MEETING)**

**Directors and Key Managerial Personnels present through VC facility**

Mr. Jasbir Singh	- Executive Chairman and Chief Executive Officer and Whole Time Director
Mr. Daljit Singh	- Managing Director
Dr. Girish Kumar Ahuja	- Non-Executive - Independent Director
Ms. Sudha Pillai	- Non-Executive - Independent Director
Mr. Sachin Gupta	- CEO – RAC and CAC Division
Mr. Sudhir Goyal	- Chief Financial Officer
Ms. Konica Yadav	- Company Secretary and Compliance officer

**Key Managerial Personnels of Material Subsidiaries present through VC facility.**

Mr. Sanjay Kumar Arora	- Whole Time Director	- IL JIN Electronics (India) Private Limited
Mr. Udaiveer Singh	- Managing Director	- Sidwal Refrigeration Industries Private Limited

**Auditors present through VC facility**

Mr. Rahul K Shah	- Representative of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors
Mr. Amit Chaturvedi	- Representatives of M/s Amit Chaturvedi & Associates, Secretarial Auditors
Mr. Vikram Jhawar	- Representative of V. Jhawar & Co, Scrutinizer

**Moderators for the AGM present through Video Conferencing facility**

Mr. Gopala Krishna (KFIN Technologies Limited, From Hyderabad)	- Moderator for Announcements and coordination with Pre-registered Member Speakers.
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**Confirmation to Company Secretary before start of the virtual AGM**

Mr. Gopala Krishna, confirmed to the Company Secretary and Compliance Officer that sufficient Members to constitute quorum had logged in as participants and that the Statutory Auditors, Secretarial Auditors and scrutinizers had also logged in for the meeting.

**Company Secretary and Compliance Officer**

Ms. Konica Yadav, Company Secretary and Compliance Officer of the Company, thanked Mr. Gopala Krishna and welcomed participants to the 34th AGM of the Company being held electronically through Video Conferencing ("VC") mode.

She further declared the meeting as validly opened, since the requirement of the quorum under the law for the AGM, was fulfilled.

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She thereafter informed the Members that, representatives of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, Mr. Rahul K Shah, representatives of M/s Amit Chaturvedi & Associates, Secretarial Auditors of the Company Mr. Amit Chaturvedi and Scrutinizers for the remote e- voting and the e-voting during the proceedings of the AGM, Mr. Vikram Jhawar, were also present at the Meeting through VC facility.

Thereafter, she briefed the Members on details relating to their participation at the Meeting through Video Conferencing mode and the Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

She further informed the Members that since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request the same.

### **Chairman's Speech**

Mr. Jasbir Singh, the Executive Chairman & Chief Executive Officer and Whole Time Director of the Company delivered his speech and in his opening remarks he stated that the Annual Report for the financial year 2023 - 24 had been sent to the Members on 18 July 2024 and I trust that everybody had a chance to go through the same and it would have given the Members an overview of the performance of the Company.

Thereafter, with the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended 31 March 2024 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

Thereafter he briefed the shareholders with respect to industry overview and strategic overview and stated that FY 2023- 24, is a year marked by significant transformation for the Company. While manufacturing room air conditioners has been Amber's forte since the inception of the Company and Amber has continued to lead the industry after its listing in 2018, this year stands out for the substantial structural changes it has brought to our sector. We have strengthened our portfolio and market offerings through strategic diversifications into new growth segments such as electronics and mobility. He further stated that over the period, Amber has evolved itself into a diversified B2B manufacturing company from a core RAC player. With inclusivity in diversity, we are scaling new horizons with three business verticals i.e. Consumer Durables, Electronics (EMS) and Railway Subsystems and Defense.

The Chairman further stated that Amber believes that growth is necessary to secure increased prosperity and well-being for everyone. With this, we continue to advance and extend our leadership and collaborations across the industry.

Concluding his speech, the Chairman, stated that Amber is focused in contributing to nation building, while pursuing global competitiveness and operational efficiency and that the management is grateful for the conducive policy environment created by the Government and are committed to seizing opportunities for expansion and innovation. Our vision is to not only be the primary option but the preferred choice for our customers, by achieving excellence in cost, quality, responsiveness, compliance, governance, safety, innovation, and ESG practices. We are firm in our dedication to pursue continuous improvement and leadership in our chosen sectors, ensuring sustainable growth and value creation for all stakeholders.

Thereafter, he thanked all for continued trust in the Board and the Management and look forward to your continued support in our journey ahead.

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### **BUSINESS ITEMS**

The Company Secretary and Compliance Officer then took up the formal proceedings of the AGM.

She proceeded with the Agenda, summarizing that the Notice of 34th AGM dated 18 July 2024, contained 2 (two) ordinary business items listed as agenda items 1 to 2 and 8 (eight) special business items listed as agenda item 3 to 10.

In terms of the Notice convening the 34th AGM of the Company, the following business was transacted at the Meeting through remote e-voting :-

Sr. No.	Resolution	Type of Resolution
<b>ORDINARY BUSINESSES</b>		
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2024 together with the reports of the Auditor's thereon and Board of Directors;	Ordinary
2.	To appoint a director in place of Mr. Jasbir Singh (DIN: 00259632) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
<b>SPECIAL BUSINESSES</b>		
3.	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditor of the Company.	Ordinary
4.	Re-appointment of Mr. Arvind Uppal (DIN: 00104992) as the Non-Executive and Independent Director of the Company for a second term of five consecutive years.	Special
5.	Authorization under Section 185 of the Companies Act, 2013	Special
6.	Authorisation to Board under Section 180(1)(c) of the Companies Act, 2013	Special
7.	Authorisation to Board under Section 180(1)(a) of the Companies Act, 2013	Special
8.	Approval of Inter-corporate loans, Investments, Guarantee or security and acquisition by the Company exceeding the limits ascribed under section 186 of the Companies Act, 2013	Special
9.	Remuneration to directors exceeding the overall managerial remuneration limit as per the provisions of Section 197 of the Companies Act 2013	Special
10.	Alteration of Articles of Association of the Company	Special

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). in the sequence of their registration. The Chairman appropriately responded to the questions raised by them.

The Chairman acknowledged and thanked the esteemed Members for their questions and comments and thereafter appropriately responded to the questions raised by them.

Thereafter, the Company Secretary and Compliance Officer stated that while efforts had been made to address the questions raised, if any question remained unanswered then they can write an email to the Company at the designated investor email address for any other questions/queries or any clarification at [info@ambergroupindia.com](mailto:info@ambergroupindia.com) or [cs\\_corp@ambergroupindia.com](mailto:cs_corp@ambergroupindia.com).

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Post the questions-and-answers session, the e-voting process was carried out and the Meeting was concluded. The Company Secretary and Compliance Officer further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at [www.ambergrouppindia.com](http://www.ambergrouppindia.com) and KFin Technologies Limited at <https://evoting.kfintech.com> within two working days from the conclusion of the Meeting.

The Chairman then thanked the stakeholders for attending and participating in the Meeting. He also thanked the Directors and KMPs for joining the Meeting virtually and extended his heartfelt gratitude to entire Amber family for their hard work and dedication in creating value for the stakeholders.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Company Secretary and Compliance Officer declared that the proceedings of AGM are formally closed.

The meeting was concluded at 13.48 Hours with a vote of thanks.

*Note: This is not the minutes of the AGM of the Company.*

This is for your information and records.

Yours faithfully

For **Amber Enterprises India Limited**

**(Konica Yadav)**  
**Company Secretary and Compliance Officer**

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