

November 14th, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Scrip code: 538991 / Scrip ID: M CLOUD

Sub: Press Release

Dear Sir/Ma'am,

Please find enclosed a copy of the Press Release for the quarter & half year ended September 30th 2024.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For MAGELLANIC CLOUD LIMITED

JOSEPH SUDHEER Digitally signed by JOSEPH
SUDHEER REDDY THUMMA
REDDY THUMMA Date: 2024.11.14 13:05:02
+05'30'

Joseph Sudheer Reddy Thumma
(managing director)
DIN: 07033191

Continuing the Momentum: Magellanic Cloud Delivers Consecutive Quarterly Growth with 27.64% EBITDA & 10.66% PAT Increase Y-O-Y

Hyderabad, November 14, 2024: Magellanic Cloud (BSE: MCLLOUD), a leading force in the global technology landscape has just released its impressive financial results for the quarter ending September 30, 2024. With a strong commitment to advancing innovation in IT, IT services, e-surveillance, and drone technology, Magellanic Cloud is subsequently creating substantial value for its clients locally & globally, showcasing consequent growth Y-o-Y & Q-o-Q.

In his remarks, Magellanic Cloud's **Global CEO & MD, Mr. Joseph Sudheer Thumma**, asserted: *"Reflecting on our Q2 results, it is evident that the strength of our diverse technology portfolio and our commitment to transformational growth are unparalleled."*



“
The Q2 results demonstrate impressive growth and an extraordinary surge in key areas, highlighting our ability to strategically own, acquire, and innovate technologies that shape the future of the tech industry.
”
-Mr. Joseph Sudheer Reddy, Global CEO & MD

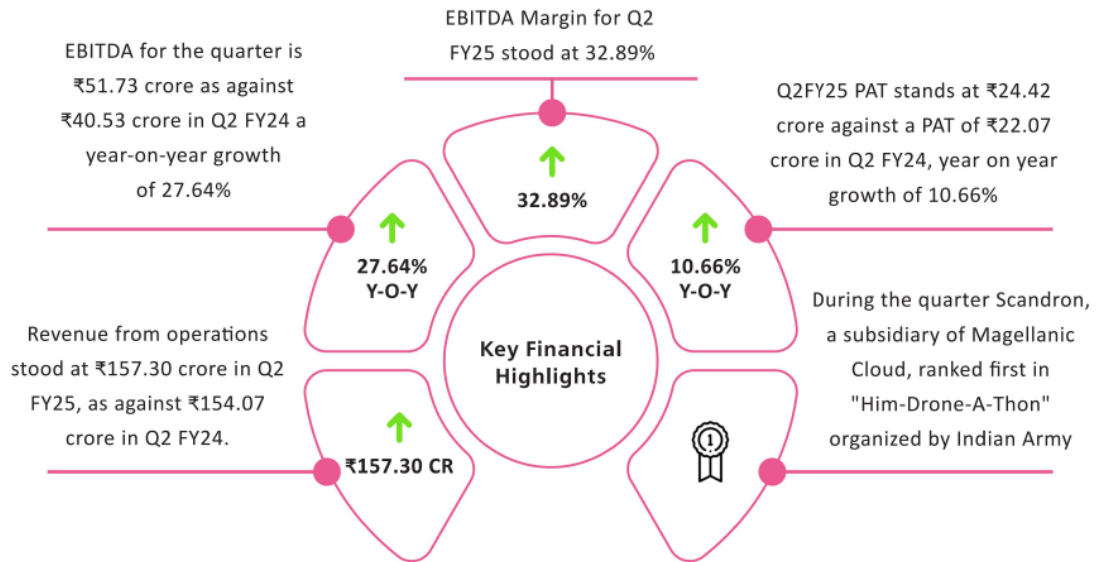
*In the past quarter, we established significant partnerships with leading technology powerhouses to fulfill their staffing and manpower needs. Moreover, we celebrated our success at the prestigious **Him-Drone-a-thon** competition, further solidifying our leadership in the drone and IT sectors.*

*As we gaze into the future, we are not just participants in the fields of **Generative AI, surveillance, and drone technologies**; we are positioned to lead with our unwavering strategic vision, delivering exceptional value to our stakeholders and strengthening our position at the forefront of the technology landscape.”*



Magellanic Cloud Ecosystem

<p>ScanalitiX</p> <p>A Magellanic Cloud Product</p> <p>Our AI-driven video management & analytics VSaaS platform that offer real-time control & complete visibility across the vast camera networks.</p> <p>Launched in 2024, ScanalitiX went live in Oman, Dubai & Canada in 2024.</p>	<p>iVIGIL <small>PROVIGIL</small></p> <p>100% owned subsidiary</p> <p>Intensive Vigilance and Intervention Systems (iVIGIL) is a pioneering leader in the e-surveillance domain, offering comprehensive, AI-powered, end-to-end system integration & solutions with over 15 years of expertise.</p>	<p>motivitylabs <small>Innovation as a Service</small></p> <p>100% owned subsidiary</p> <p>Motivity Labs is an award-winning IT services company specializing in cloud, mobile, big data, and innovative solutions. With rapid growth, Motivity Labs brings expertise in addressing challenges for Fortune 500 companies across multiple industries.</p>
<p>SCANDRON</p> <p>70% owned subsidiary</p> <p>Scandron, a subsidiary of Magellanic Cloud, is a leader in drone manufacturing. The company has achieved DGCA certification in both agricultural and logistics drone categories, reinforcing its role as a key player in advancing India's drone capabilities.</p>	<p>JNIT <small>Technologies</small></p> <p>100% owned subsidiary</p> <p>Founded in 2010, JNIT is a global player with a strong presence globally in countries like US & India. JNIT is specialised in providing IT-enabled staffing solutions, delivering over 34 years of expertise in collaborative engagement models that are tailored to meet client needs.</p>	



PARTICULARS (₹ CRORE)	Q2 FY25	Q2 FY24	Y-O-Y%	Q1 FY25	Q-O-Q%	H1 FY25	H1 FY24	H1 FY24
REVENUE FROM OPERATIONS	157.3	154.1	2.1%	132.2	19.9%	289.5	291.8	(-0.8%)
OTHER INCOME	0.0	0.9		1.3		1.3	2.0	
TOTAL INCOME	157.3	155.0	1.5%	133.4	17.9%	290.7	293.8	(-1.0%)
TOTAL EXPENDITURE	105.6	113.5		79.2		184.8	212.8	
EBITDA	51.7	40.5	27.6%	52.9	(-2.3%)	104.7	79.1	32.3%
EBITDA MARGIN	32.9%	26.3%	658 bps	40.1%	717 BPS	36.2%	27.1%	906 BPS
DEPRECIATION	10.6	7.8		10.6		21.2	16.4	
INTEREST	5.9	5.3		5.7		11.6	9.5	
PROFIT BEFORE TAX	35.2	28.4		37.9		73.1	55.1	
TAX	10.8	6.3		11.3		22.2	14.2	
PROFIT AFTER TAX	24.4	22.1	10.7%	26.5	(-7.9%)	50.9%	41.0%	24.3%
PROFIT AFTER TAX MARGIN	15.5%	14.3%	120 BPS	20.1%	(453 BPS)	17.6%	14.0%	356 BPS

*EBITDA excluding other income; #EBITDA M & PAT M as a % of Revenue from Operations

Drones (Subsidiary – Scandron Private Limited)

- Scandron, a subsidiary of Magellanic Cloud, achieved a major milestone by receiving its second DGCA approval, this time for its small category Agri Drone. Notably, Scandron is also the first company in India to secure DGCA certification for its logistics drone. These certifications position Scandron to participate in key government-led initiatives such as Drone Didi, where type certification is a prerequisite further strengthening our contribution to the growth of the drone ecosystem in India.
- Scandron, a subsidiary of Magellanic Cloud successfully conducted trials with defense forces at medium and high altitudes, demonstrating Scandron's advanced logistics capabilities in challenging environments. These trials solidified the company's role as a reliable partner for defense operations, highlighting its potential to revolutionize military logistics and tactical support.

Staffing (JNIT Technologies)

- Secured a high-value 450 million contract for expat hiring services with a leading global giant in the semi-conductor industry, enabling the delivery of specialised talent across key international markets. This strategic achievement reinforces JNIT's leadership in providing critical workforce solutions for large-scale, high-impact projects globally
- JNIT has formed a strategic partnership with India's leading analytics firm to enhance its contract staffing solutions, providing clients with access to specialised talent in domains like data science and machine learning. This collaboration further strengthens JNIT's positioning to empower businesses through agile, high-caliber staffing options, driving innovation and operational excellence.

MAGELLANIC CLOUD-OVERVIEW

Magellanic Cloud Limited (**BSE: MCLLOUD**) is a pioneer in technology innovation & adaptation, dedicated to transforming business operations through cutting-edge tech solutions. The organization specializes in **software development, digital transformation, artificial intelligence (AI), the Internet of Things (IoT), e-surveillance** and **advanced drone-based applications**, addressing real-world challenges effectively.

With a vision to harness the latest advancements in technology, Magellanic Cloud empowers clients across the globe. With a dynamic team of over **1,600 skilled professionals**, Magellanic Cloud impressively supports a diverse portfolio of more than **100 clients**, including numerous **Fortune 1,000 companies**. This strong market presence underscores organizations' capability to deliver innovative, technology-driven solutions that excel in today's highly competitive global tech landscape.

For further details, please visit: www.magellanic-cloud.com

Magellanic Cloud's Subsidiaries & Brands

ScanalitiX

iVIS
Secure. Intuitive. Detailed

motivitylabs
Innovation as a Service

SCANDRON

JNIT
technologies

PROVIGIL
PROVIDING PROACTIVE PROTECTION

For Queries Contact

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This document includes certain forward-looking statements.

These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors.

The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.