

HEMO ORGANIC LIMITED

CIN: - L24231GJ1992PLC018224

Address: - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001

Email ID: -drdineshpatel@rediffmail.com, Website: - www.hemoorganic.com

Ph. No. 9426075525

Date: May 29, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on Wednesday, May 29, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Hemo Organic Ltd (Security Id: HEMORGANIC Security Code: 524590)

This is to inform that the Board of Directors of the Company, in their Meeting held on today i.e. on **Wednesday, May 29, 2024** at the registered Office of the Company which was commenced at 07:30 P.M. and concluded at 08:30 P.M. have, part from other business:

1. Considered, approved and taken on record the Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2024 along with Auditor's Reports (modified Opinion) and Statement on Impact of Audit Qualification;

In this regards, we are hereby submitting the followings:

1. Audited (Standalone) Financial Results for the quarter and year ended on March 31, 2024;
 2. Audited Standalone Statement of Assets and Liabilities;
 3. Audited Standalone Cash Flow Statements;
 4. Audit Reports' (modified opinion) on the Audited Standalone Financial Results;
 5. Statement on Impact of Audit Qualification (for audit report with modified opinion).
2. On the recommendation of the Nomination and Remuneration Committee, considered and approved Changing designation of Mr. Vishwambar Kameshwar Singh (DIN: 09822587) as Managing Director of the Company for a period of five years w.e.f. May 29, 2024, subject to approval of Members of the Company;

Mr. Vishwambar Kameshwar Singh (DIN: 09822587) has earlier been appointer as an Additional (Executive Director) of the company w.e.f. November 08, 2023. Now Board of directors decided to change his designation from Additional (Executive Director) to Managing Director of the company w.e.f. May 29, 2024

In this regard, the brief profile and other relevant information of Mr. Vishwambar kameshwar singh (DIN: 09822587) as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached herewith in **Annexure A**.

3. Accepted the resignation of Mr. Dineshbhai Shanabhai Patel (DIN: 00481641), Managing Director cum Chairperson of the Company, from the post of Directorship cum chairmanship of the Company with effect from closing business hours of May 29, 2024 due to his personal reasons;

The Board of Directors of the Company has noted the same and placed on record its sincere appreciation for the contribution made by Mr. Dineshbhai Shanabhai Patel (DIN: 00481641) during his tenure as a Managing Director cum Chairperson of the Company.

The Details with respect to resignation of Mr. Dineshbhai Shanabhai Patel (DIN: 00481641) as required under Regulation 30(6) read with Schedule III Para A (7C) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are mentioned in **Annexure B**.

Pursuant to Clause 7C of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, resignation letter received from Mr. Dineshbhai Shanabhai Patel (DIN: 00481641) is enclosed herewith.

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4. On the recommendation of the Nomination and Remuneration Committee, Appointment of, subject to approval of the Members of the Company, Mr. Murlidhar Joshi (DIN: 09819849) as Professional Additional (Non-Executive) Director of the Company today i.e. May 29, 2024, subject to approval of Members of the Company;

In this regard, the brief profile and other relevant information of Mr. Murlidhar Joshi (DIN: 09819849) as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached herewith **(Refer Annexure C)**.

5. Appointment of Mr. Murlidhar Joshi (DIN: 09819849) as Chief Financial Officer of the Company today i.e. May 29, 2024;

In this regard, the brief profile and other relevant information of Mr. Murlidhar Joshi (DIN: 09819849) as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached herewith **(Refer Annexure D)**.

6. Accepted the resignation of Mr. Baldevbhai Nagarbhai Patel (DIN: 09721703) from the post of Non-Executive Independent Director of the Company with effect from closing business hours of May 29, 2024 due to personal reasons.

The Board of Directors of the Company noted the same and placed on record its sincere appreciation for the contribution made by Mr. Baldevbhai Nagarbhai Patel (DIN: 09721703) during his tenure as a Board member with the Company.

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Baldevbhai Nagarbhai Patel (DIN: 09721703) has confirmed that there is no material reason other than the reason mentioned in his resignation letter.

The resignation letter received from Mr. Baldevbhai Nagarbhai Patel (DIN: 09721703) is also enclosed.

The Details with respect to resignation of Mr. Baldevbhai Nagarbhai Patel (DIN: 09721703) as required under Regulation 30 read with Schedule III – Para A (7B) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are mentioned in **Annexure E**.

7. On the recommendation of the Nomination and Remuneration Committee, considered and approved appointment of, subject to approval of the Members of the Company, Ms. Hiral Vinodbhai Patel (DIN: 09719512) as Additional (Non-Executive Independent) Director of the Company for a period of five years w.e.f. May 29, 2024, subject to approval of Members of the Company;

In this regard, the brief profile and other relevant information of Ms. Hiral Vinodbhai Patel (DIN: 09719512) as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached herewith **(Refer Annexure F)**.

Further, since Ms. Hiral Vinodbhai Patel (DIN: 09719512) has been registered herself with Independent Director's Databank from March 20, 2020. Her appointment as Additional (Non-Executive Independent) Director of the Company shall take effect from May 29, 2024 and she shall hold office for a period of five years w.e.f. May 29, 2024, subject to approval of Members of the Company.

8. Accepted the resignation of Mr. Sureshkumar Ravjibhai Patel (DIN: 09721706) from the post of Non-Executive Independent Director of the Company with effect from closing business hours of May 29, 2024 due to his personal reasons.

The Board of Directors of the Company noted the same and placed on record its sincere appreciation for the contribution made by Mr. Sureshkumar Ravjibhai Patel (DIN: 09721706) during his tenure as a Board member with the Company.

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sureshkumar Ravjibhai Patel (DIN: 09721706) has confirmed that there is no material reason other than the reason mentioned in his resignation letter.

The resignation letter received from Mr. Sureshkumar Ravjibhai Patel (DIN: 09721706) is also enclosed.

The Details with respect to resignation of Mr. Sureshkumar Ravjibhai Patel (DIN: 09721706) as required under Regulation 30 read with Schedule III – Para A (7B) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are mentioned in **Annexure G**.

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9. On the recommendation of the Nomination and Remuneration Committee, considered and approved appointment of, subject to approval of the Members of the Company, Ms. Rina Kumari (DIN: 10588570) as Additional (Non-Executive) Independent Director of the Company for a period of five years w.e.f. May 29, 2024, subject to approval of Members of the Company;

In this regard, the brief profile and other relevant information of Ms. Rina Kumari (DIN: 10588570) as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached herewith (**Refer Annexure H**).

Further, since Ms. Rina Kumari (DIN: 10588570) has been registered herself with Independent Director's Databank from April 12, 2024. Her appointment as Additional (Non-Executive Independent) Director of the Company shall take effect from May 29, 2024 and she shall hold office for a period of five years w.e.f. May 29, 2024, subject to approval of Members of the Company.

10. Accepted the resignation of Mr. Manish Kanaiyalal Patel (DIN: 09720505) from the post of Non-Executive Director of the Company with effect from closing business hours of May 29, 2024 due to other commitments and personal reasons;

The Board of Directors of the Company noted the same and placed on record its sincere appreciation for the contribution made by Mr. Manish Kanaiyalal Patel (DIN: 09720505) during her tenure as a Board member with the Company.

The resignation letter received from Mr. Manish Kanaiyalal Patel (DIN: 09720505) is also enclosed.

The Details with respect to resignation of Mr. Manish Kanaiyalal Patel (DIN: 09720505) as required under Regulation 30 read with Schedule III – Para A (7B) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are mentioned in **Annexure I**.

11. Appointment of Ms. Garima Dineshkumar Jain (PAN: BQSPJ6933J) as a Company Secretary and Compliance Officer of the Company with effect from May 29, 2024;

(In this regard, the brief profile and other relevant information of Ms. Garima Dineshkumar Jain (PAN: BQSPJ6933J) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read Along With SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as **Annexure J**).

12. Appointed M/s. Akshay Mohnot & Co., Chartered Accountants, (FRN: 123209W) as Internal Auditor of the Company for the financial year 2023-24;

(brief Profile of M/s. Akshay Mohnot & Co., Chartered Accountants, (FRN: 123209W) is attached herewith as **Annexure - K**)

13. Recommended, subject to approval of shareholders to Shift the Registered Office of the company from "8-A, Gulnar, Chinar - Gulnar Appt., V V Nagar Road, Anand, Gujarat, India, 388001 to Block D, 108, Sumel Business Park - 7, Near Soni Ni Challi, Rakhial, Ahmedabad – 380023";

14. Proposal, subject to approval of shareholders of the company, for increase in in the Authorized Share Capital of the Company, from Rupees 3,50,00,000/- (Rupees Three Crores Fifty Lakhs only) divided into 3500000 (Thirty Five Lakh only) Equity Shares of Rupees 10/- (Rupees Ten Only) each, to Rupees 10,00,00,000/- (Rupees Ten Crores Only) divided into 10000000/- (One Crore Only) Equity Shares of Rupees 10/- (Rupees Ten Only) and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company;

Brief Details of Amendments to Memorandum of Association of the Company is enclosed as **Annexure L**.

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Kindly take the same on your record and oblige us.

Thanking You,

For, Hemo Organic Limited

Dr. Dinesh Patel
Chairman and Managing Director
DIN: 00481641



Place: Anand

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ANNEXURE - A

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023.

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. VISHWAMBAR KAMESHWAR SINGH (DIN: 09822587)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation cum appointment
2.	Date of appointment/ cessation (as applicable) & term of appointment;	To be appointed for a period of five years w.e.f. May 29, 2024
3.	Brief profile (in case of appointment);	Mr. Vishwambar Kameshwar Singh, living in Ahmedabad, Gujarat is having expertise in Business Strategy. He possesses vast experience and sound knowledge in varied fields. His strong social network along with his expert advice will become useful for the Company's growth and development in long run.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Mr. Vishwambar Kameshwar Singh does not have any relations with Directors, KMPs and Promoters of the Company.
5.	Directorships held in other public companies including deemed public companies	Ontic Finserve Limited - Additional Director (w.e.f. 26/12/2023)
5.	Number of Shares held in the Company	6500
6.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Vishwambar Kameshwar Singh is not debarred from holding the office of director pursuant to any SEBI order.



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ANNEXURE - B

DETAILS WITH RESPECT TO RESIGNATION OF MR. DINESHBHAI SHANABHAI PATEL (DIN: 00481641) AS REQUIRED UNDER REGULATION 30(6) READ WITH SCHEDULE III PART A PARA A (7C) OF THE LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. DINESHBHAI SHANABHAI PATEL (DIN: 00481641)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Reason: Resignation due to his personal reasons. Other than reason mentioned in the resignation letter, there was no other material reasons.
2.	Date of appointment /cessation (as applicable) & term of appointment;	closing business hours of May 29, 2024
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NA
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees	Nil



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ANNEXURE - C

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. MURLIDHAR JOSHI (DIN: 09819849)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Professional Additional (Non-Executive Director) Director
2.	Date of appointment/ cessation (as applicable) & term of appointment;	w.e.f. May 29, 2024, Subject to approval of Members of the Company
3.	Brief profile (in case of appointment);	Mr. Murlidhar Joshi (DIN: 09819849), living in Ahmedabad, Gujarat. He is experienced member with business administration skills which help in the better growth of the company.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Mr. Murlidhar Joshi (DIN: 09819849) does not have any relations with Directors, KMPs and Promoters of the Company.
5.	Number of Shares held in the Company	Nil
6.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Murlidhar Joshi (DIN: 09819849) is not debarred from holding the office of director pursuant to any SEBI order.



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ANNEXURE - D

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. MURLIDHAR JOSHI (DIN: 09819849)

Sr. No.	Particulars	Details
1.	Name	Mr. Murlidhar joshi (DIN: 09819849)
2.	Designation	Chief Financial Officer
3.	Reason for Change	Appointment
4.	Date of Appointment/ cessation	w.e.f. May 29, 2024
5.	Term of Appointment	Appointment in compliance with the provisions of Section 203 of the Companies act, 2013 read with companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
6.	Brief Profile (in case of appointment)	Mr. Murlidhar Joshi (DIN: 09819849), living in Ahmedabad, Gujarat. He is experienced member with business administration skills which help in the better growth of the company.
7.	Disclosure of relationship between Directors (in case of appointment)	Not related to any Director



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ANNEXURE - E

DETAILS WITH RESPECT TO RESIGNATION OF MR. BALDEVBHAI NAGARBHAI PATEL (DIN: 09721703) AS REQUIRED UNDER REGULATION 30(6) READ WITH SCHEDULE III PART A PARA A (7B) OF THE LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. BALDEVBHAI NAGARBHAI PATEL (DIN: 09721703)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Baldevbhai nagarbhahi patel (DIN: 09721703) as Non-Executive Independent Director of the Company w.e.f closing business hours of May 29, 2024, due to personal reasons.
2.	Date of appointment /cessation (as applicable) & term of appointment;	Closing business hours of May 29, 2024.
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NA
5.	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Baldevbhai Nagarbhahi Patel (DIN: 09721703) has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.



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ANNEXURE - F

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MS. HIRAL VINODBHAI PATEL (DIN: 09719512)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional (Non-Executive Director) Independent Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Subject to approval of Members of the Company, he shall hold office for a period of five years w.e.f. May 29, 2024.
3.	Brief profile (in case of appointment);	Ms. Hiral Vinodbhai Patel (DIN: 09719512), living in Ahmedabad, Gujarat. She is the Associate member of the Institute of Company Secretaries of India w.e.f. 2017 and having a degree of Master in Business Administration (MBA) in finance management, Pune university. She is already working company secretary in M/s. Shah Metacorp Limited (CIN: L46209GJ1999PLC036656). She has experience of more than 6 years of legal and secretarial compliance work. She is also working as directors in many listed and unlisted companies. The Experience which she possesses shall be helpful in the better growth of the company. She has been appointed as the independent director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Ms. Hiral Vinodbhai Patel (DIN: 09719512) does not have any relations with Directors, KMPs and Promoters of the Company.
5.	Number of Shares held in the Company	Nil
6.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Ms. Hiral Vinodbhai Patel (DIN: 09719512) is not debarred from holding the office of director pursuant to any SEBI order.



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ANNEXURE - G

DETAILS WITH RESPECT TO RESIGNATION OF MR. SURESHKUMAR RAVJIBHAI PATEL (DIN: 09721706) AS REQUIRED UNDER REGULATION 30(6) READ WITH SCHEDULE III PART A PARA A (7B) OF THE LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. SURESHKUMAR RAVJIBHAI PATEL (DIN: 09721706)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Sureshkumar ravjibhai patel (DIN: 09721706) as Non-Executive Independent Director of the Company w.e.f closing business hours of May 29, 2024 due to his personal reasons.
2.	Date of appointment /cessation (as applicable) & term of appointment;	Closing business hours of May 29, 2024.
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NA
5.	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Sureshkumar ravjibhai patel (DIN: 09721706) has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.



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ANNEXURE - H

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MS. RINA KUMARI (DIN: 10588570)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional (Non-Executive Director) Independent Director
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Subject to approval of Members of the Company, she shall hold office for a period of five years w.e.f. May 29, 2024.
3.	Brief profile (in case of appointment);	Ms. Rina Kumari (DIN: 10588570), living in Ahmedabad, Gujarat. She is the Associate member of the Institute of Company Secretaries of India. She further possesses degree of LLB from I M Nanavati law College, Post Graduate Diploma in Management (PGDM) in accountancy and taxation from GLS university and Investment banking course from Edubridge. She is already working company secretary in M/s. Satrix Information Security Limited (CIN: U72200GJ2013PLC076845). She has experience of legal and secretarial compliance work. The Experience which she possesses shall be helpful in the better growth of the company. She has been appointed as the independent director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Ms. Rina kumari (DIN: 10588570) does not have any relations with Directors, KMPs and Promoters of the Company.
5.	Number of Shares held in the Company	Nil
6.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Ms. Rina kumari (DIN: 10588570) is not debarred from holding the office of director pursuant to any SEBI order



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ANNEXURE - I

DETAILS WITH RESPECT TO RESIGNATION OF MR. MANISH KANAIALAL PATEL (DIN: 09720505) AS REQUIRED UNDER REGULATION 30(6) READ WITH SCHEDULE III PART A PARA A (7B) OF THE LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MR. MANISH KANAIALAL PATEL (DIN: 09720505)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Manish Kanaiyalal Patel (DIN: 09720505) as Non-Executive Director of the Company w.e.f closing business hours of May 29, 2024, ue to other commitments and personal reasons.
2.	Date of appointment /cessation (as applicable) & term of appointment;	Closing business hours of May 29, 2024.
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NA
5.	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil



HEMO ORGANIC LIMITED

CIN: - L24231GJ1992PLC018224

Address: - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001

Email ID: -drdineshpatel@rediffmail.com, Website: - www.hemoorganic.com

Ph. No. 9426075525

ANNEXURE - J

DETAILS WITH RESPECT TO RESIGNATION OF MS. GARIMA DINESHKUMAR JAIN (PAN: BQSPJ6933J) AS REQUIRED UNDER REGULATION 30(6) READ WITH SCHEDULE III PART A PARA A (7C) OF THE LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE AND OTHER RELEVANT INFORMATION OF MS. GARIMA DINESHKUMAR JAIN (PAN: BQSPJ6933J)

Sr. No.	Particulars	Details
1.	Name	Ms. Garima dineshkumar jain (PAN: BQSPJ6933J)
2.	Designation	Company Secretary and Compliance Officer
3.	Reason for change viz. Appointment, Resignation, removal, death or otherwise;	Appointment
4.	Date of appointment / cessation (as applicable) & terms of appointment	May 29, 2024 On the terms and conditions as may be decided by the Board from time to time.
5.	Brief Profile (in case of appointment)	Ms. Garima dineshkumar jain (PAN: BQSPJ6933J) living in Ichalkaranji, Kolhapur, Maharashtra. She is the Associate member of the Institute of Company Secretaries of India, having Membership Number ACS 72215 and possesses the requisite qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988. She has passed her CS Professional Examination in December, 2021. She has completed his Bachelors of Commerce in Financial Accounting from Shivaji University, Kolhapur in 2019.
6.	Disclosure of relationship between directors (in case of appointment of a director).	NA



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Ph. No. 9426075525

ANNEXURE - K

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

BRIEF PROFILE OF M/S. ASHOK K. BHATT & CO., CHARTERED ACCOUNTANTS, AHMEDABAD (FRN: 100657W)

Sr. No.	Particulars	Details
1.	Name	M/s. Akshay Mohnot & Co., Chartered Accountants, (FRN: 123209W)
2.	Designation	Internal Auditor
3.	Reason for changes	Appointment as Internal Auditor
4.	Date of Appointment & Term of Appointment	29/05/2024 For Financial Year 2023-24
5.	Brief Profile	M/s. Akshay Mohnot & Co., Chartered Accountants, (FRN: 123209W) is a partnership firm based in Ahmedabad. Mr. Akshay Mohnot, FCA, Forensic Auditor is the managing partner of the firm. The Firm provides various professional and financial services since last 25 years in the areas such as Taxation, Bank Audit, Forensic Audit, Loan Syndication, SME Listing, Restructuring / Settlement of Dues with Bank, Performance & Growth Solutions, Government Registrations [Shop Establishment/ Partnership/ LLP/ GST] etc. M/s. Akshay Mohnot & Co., Chartered Accountants, (FRN: 123209W) Empanelled with Indian Bank Association(Forensic Audit), Debt Recovery Tribunal, Income Tax for Special Audit, ICAI for peer Review Audit, Bank of Baroda, United Bank of India, Central Bank of India, Bank of Maharashtra, The Kalupur Commercial Co. op. Bank.
6.	Disclosure of Relationship between Directors	No



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Ph. No. 9426075525

ANNEXURE - J

DETAILS REQUIRED AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Brief Details of Amendments to Memorandum of Association of the Company

Sr. No.	Existing Provision	Proposed Amendment
1.	The Authorised Share Capital of the Company is Rupees 3,50,00,000/- (Rupees Three Crores Fifty Lakhs only) divided into 3500000 (Thirty Five Lakh only) Equity Shares of Rupees 10/- (Rupees Ten Only) each.	The Authorised Share Capital of the Company is Rupees 10,00,00,000/- (Rupees Ten Crores Only) divided into 10000000/- (One Crore Only) Equity Shares of Rupees 10/- (Rupees Ten Only) each.



Hemo Organic Limited

CIN No. L24231GJ1992PLC018224
Registered Office: B-A, Gulnar, Chinara - Gulnar Appt. V V Nagar Road, Anand, Gujarat, 388001

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial Year ended on	Financial Year ended on
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	2.24	-	-	2.24	0.48
	(b) Other Income	-	0.02	-	0.02	-
	Total Income	2.24	0.02	-	2.26	0.48
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	-	-	-	-	-
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	1.53	-	-	1.53	0.16
	(c) Employee benefit expense	4.00	-	-	4.00	-
	(d) Finance costs	1.81	-	0.01	1.81	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	17.96	0.22	5.19	21.33	5.78
	Total Expenses (a to f)	25.30	0.22	5.20	28.67	5.94
III.	Profit before exceptional items and tax (I) - (II)	(23.06)	(0.20)	(5.20)	(26.41)	(5.46)
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(23.06)	(0.20)	(5.20)	(26.41)	(5.46)
VI.	Tax Expense					
	(a) Current tax	-	-	-	-	-
	- Current year	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
VII.	Profit after tax for the period (V) - (VI)	(23.06)	(0.20)	(5.20)	(26.41)	(5.46)
VIII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-
IX.	Total comprehensive income for the period	(23.06)	(0.20)	(5.20)	(26.41)	(5.46)
X.	Paid up equity share capital (Face value of Rs. 10 each)	346.59	346.59	346.59	346.59	346.59
XI.	Reserves i.e. Other Equity	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)					
	(1) Basic	(0.67)	(0.01)	(0.15)	(0.76)	(0.16)
	(2) Diluted	(0.67)	(0.01)	(0.15)	(0.76)	(0.16)

Date : 29/05/2024

Place : Anand



By order of the Board
Hemo Organic Limited

(Signature)

Dr. Dinesh Patel

DIN: 00481641

Managing Director

Notes :



- 1** The Company operates in a single segment . As per Ind AS 108 on segment reporting prescribed under section 133 of the companies Act, 2013, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2** The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May,2024.
- 3** The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 4** Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5** Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6** The accumulated losses of the Company as of March 31, 2024 have exceeded its paid-up capital and reserves. The Company has incurred net loss for the quarter and year ended March 31, 2024 and the Company's current liabilities exceeded its current assets as at that date.

By order of the Board
Hemo Organic Limited



A handwritten signature in black ink, appearing to be "D. Patel".

Dr. Dinesh Patel
DIN: 00481641
Managing Director

STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in lakhs)		
Particulars	As at 31st March 2024	As at 31st March 2023
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	0.20	0.20
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets	14.05	14.05
(f) Other Non - Current Assets	-	-
2) Current assets		
(a) Inventories	-	1.53
(b) Financial Assets		
(i) Trade receivables	8.27	5.92
(ii) Cash and cash equivalents	12.86	5.23
(iii) Bank balances other than (ii) above	-	6.43
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Other current assets	71.03	1.07
Total Assets	106.41	34.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	346.59	346.59
(b) Other Equity	(378.13)	(351.71)
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	123.77	3.52
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	0.30	-
(c) Deferred tax liabilities (Net)	-	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	10.57	10.71
(iii) Other financial liabilities	0.65	6.97
(b) Other current liabilities	2.66	18.35
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	106.41	34.43
Date : 29/05/2024 Place : Anand	By order of the Board Hemo Organic Limited	
		
	Dr. Dinesh Patel DIN: 00481641 Managing Director	

Cash flow Statement For the year ending on 31st March,2024

(Rs. in lakhs)

Sr No.	Particulars	Year Ended on 31.03.2024	Year Ended on 31.03.2023
A.	Cash flows from operating activities		
	Net profit before tax	(26.41)	(5.46)
	Non Cash Income/Expense	-	-
	Sundry balances / Excess Liabilities written back	-	-
	Prior Period items - Income Tax	-	-
	Operating profit before working capital changes	(26.41)	(5.46)
	Net Changes in :-		
	(Increase)/ decrease in Operating Assets :		
	- Inventories	1.53	0.16
	- Trade Receivables	(2.35)	(0.01)
	- Current Loans	-	-
	- Other Non - Current Assets	-	-
	- Other Current Assets	(69.96)	0.05
	Increase/ (Decrease) in Operating Liabilities :		
	- Long - Term Provisions	-	-
	- Trade Payables	(0.14)	(0.41)
	- Short - Term Provisions	0.30	-
	- Other Financial Liabilities	(6.32)	2.93
	- Other Current Liabilities	(15.70)	13.45
	Cash generated from operations	(119.04)	10.71
	- Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities (A)	(119.04)	10.71
B.	Cash flow from investing activities		
	- Loans given	-	-
	- Repayment of Loans & Advances	-	-
	- Interest Received	-	-
	Net cash inflow / (outflow) from investing activities (B)	-	-
C.	Cash inflow/(outflow) from financing activities		
	- Liability of Borrowing	120.25	0.02
	- Proceeds from other long term liabilities	-	-
	- Financial expenses	-	-
	Net cash inflow / (outflow) used in financing activities (C)	120.25	0
	Net changes in cash and cash equivalents	1.21	10.73
	Opening Cash and cash equivalents	11.66	0.93
	Closing Cash and cash equivalents	12.86	11.66

Date : 29/05/2024
Place : Anand

By order of the Board
Hemo Organic Limited



(Handwritten Signature)

Dr. Dinesh Patel
DIN: 00481641
Managing Director

INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of HEMO ORGANIC LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE MEMBERS OF HEMO ORGANIC LIMITED

Qualified Opinion

We have audited the accompanying standalone annual financial results of **HEMO ORGANIC LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in paragraph basis of qualified opinion* the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant

to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. *We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement except for the following matter:*

1) We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts.

2) The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.

As a result of above matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable / payable in the Balance sheet, and the corresponding elements making up the statements of profit and loss.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 29/05/2024
Place: Ahmedabad
UDIN: 24133926BKCJPF9658

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Marmik Shah
(Partner)
Mem. No.: 133926



HEMO ORGANIC LIMITED

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**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-
WITH ANNUAL AUDITED FINANCIAL RESULTS**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016] (Rs in Lacs)				
I.	SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	2.24	2.24
	2.	Total Expenditure	25.3	25.3
	3.	Net Profit/(Loss)	-23.06	-23.06
	4.	Earnings Per Share (In Rs)	-0.67	-0.67
	5.	Total Assets	106.41	106.41
	6.	Total Liabilities	106.41	106.41
	7.	Net Worth	-31.54	-31.54
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II.	Audit Qualification (each audit qualification separately):		
	a.	Details of Audit Qualification	Modified opinion with Emphasis
	b.	Type of Audit Qualification: Qualified Opinion	1) We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts. 2) The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility. As a result of above matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable / payable in the Balance sheet, and the corresponding elements making up the statements of profit and loss.
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Since long
	d.	For Audit Qualification(s) where the impact is quantified by the auditor Management's Views:	NA
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	No further comment other than audit report



HEMO ORGANIC LIMITED

CIN: - L24231GJ1992PLC018224

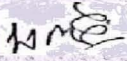
Address: - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001

Email ID: -drdineshpatel@rediffmail.com, Website: - www.hemoorganic.com

Ph. No. 9426075525

(i)	Management's estimation on NIL the impact of audit qualification:	Nil
(ii)	If management is unable to The management is of view that, the potential estimate the impact, reasons for noncompliance of Foreign Exchange Management the same:	The company is in the process of getting balance confirmation from parties belonging to trade receivable, trade payable, Loans and advances receivable Payable shown in the books of accounts. However, the same shall not affect the financials of the company.
(iii)	Auditors' Comments on (i) or (ii) above:	NA

For, Hemo Organic Limited

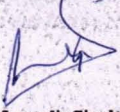


Dr. Dinesh Patel
Chairman and Managing Director
DIN: 00481641



Suresh Ravjibhai Patel
Chairman of the Audit Committee
DIN: 09721706

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Marmik Shah
(Partner)
Mem. No.: 133926



Place: Anand

Date: May 29, 2024