



Date: 24th October, 2024

To
The General Manager
The Department of Corporate Services
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Submission of unaudited Financial Results of the Company for the Quarter & Half Year ended 30th September, 2024.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Thursday 24th October, 2024, at the Registered office of the Company through video conference. Among others, the businesses as specified below were transacted at the meeting.

1) Approval of un-audited Financial Statements for the Quarter & Half year ended 30th September, 2024;

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & half year ended 30th September, 2024 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter & half year ended 30th September, 2024 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith as “**Annexure–A**” for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter & half year ended 30th September, 2024 would be published in prescribed format in English and Telugu newspapers.

MosChip Technologies Limited

7th Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana – 500081.
Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com, CIN: L31909TG1999PLC032184



2) The Nomination & Remuneration Committee of the Board has issued **1,80,460** Employee Stock Options (ESOP) to the eligible employees under existing Stock Options Schemes.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for issue of ESOP is enclosed as **Annexure - B**.

The aforesaid meeting commenced at 10.30 a.m. and concluded at 12.50 p.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,
For MosChip Technologies Limited**

**CS Suresh Bachalakura
Company Secretary**

MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,
Hyderabad - 500081Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024**

All amounts in lakhs, except for EPS

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	12,663.14	8,185.19	7,269.73	20,848.33	13,136.69	29,714.97
Net profit for the period / year (before tax and exceptional item)	973.17	410.47	396.09	1,383.64	727.20	1,132.65
Net profit for the period / year (before tax and after exceptional item)	973.17	410.47	396.09	1,383.64	727.20	1,132.65
Net profit for the period / year (after tax and exceptional item)	973.15	398.26	362.57	1,371.41	683.20	988.44
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]	896.61	373.76	290.02	1,270.37	610.23	728.22
Equity Share Capital	3,790.90	3,780.25	3,591.23	3,790.90	3,591.23	3,758.77
Other equity (excluding revaluation reserve)	25,518.72	24,183.27	17,001.18	25,518.72	17,001.18	23,184.15
Earnings Per Share (EPS)	Not annualized					Annualized
Basic earnings per share of ₹ 2/- each	0.51	0.21	0.20	0.73	0.39	0.55
Diluted earnings per share of ₹ 2/- each	0.49	0.20	0.19	0.69	0.36	0.52

Key numbers of Standalone Financial Results

All amounts in lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	10,601.94	6,278.43	5,398.05	16,880.37	10,277.19	22,605.42
Net profit for the period / year (before tax and after exceptional item)	753.72	347.80	346.38	1,101.52	562.78	621.92
Net profit for the period / year (after tax and exceptional item)	753.72	347.80	346.38	1,101.52	562.78	621.92

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website www.moschip.com and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 24, 2024. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

Place: Hyderabad

Date: October 24, 2024

For MOSCHIP TECHNOLOGIES LIMITED

K. Prineva Sar

MD/CEO



MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City, Hyderabad - 500081

Tel: +91 40 66229292 email: investorrelations@moschip.com website: https://moschip.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30,2024

All amounts in lakhs, except for EPS

S No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from Operations	12,562.55	8,035.12	7,185.46	20,597.67	12,886.02	29,391.43
	b. Other income	100.59	150.07	84.27	250.66	250.67	323.54
	Total Income	12,663.14	8,185.19	7,269.73	20,848.33	13,136.69	29,714.97
2	Expenses						
	a. Cost of materials consumed	525.74	619.95	277.48	1,145.69	476.45	2,468.59
	b. Operating cost	3,884.74	882.62	423.35	4,767.36	846.49	2,552.52
	c. Employee benefits expense	6,378.23	5,326.81	5,211.30	11,705.04	9,312.49	19,892.16
	d. Finance costs	192.65	162.27	152.64	354.92	307.60	601.98
	e. Depreciation and amortisation expense	508.72	463.28	557.15	972.00	1,010.12	2,026.22
	f. Other expenses	199.89	319.79	251.72	519.68	456.34	1,040.85
	Total Expenses	11,689.97	7,774.72	6,873.64	19,464.69	12,409.49	28,582.32
3	Profit before tax (1-2)	973.17	410.47	396.09	1,383.64	727.20	1,132.65
4	Tax expense						
	Current tax / Deferred tax	0.02	12.21	33.52	12.23	44.00	144.21
	Total tax expense	0.02	12.21	33.52	12.23	44.00	144.21
5	Net profit for the period / year (3-4)	973.15	398.26	362.57	1,371.41	683.20	988.44
6	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	78.97	24.53	75.85	103.50	75.53	261.92
	<i>Items will be classified to profit or loss</i>						
	Exchange differences in translating the financial statements of a foreign operation	(2.43)	(0.03)	(3.30)	(2.46)	(2.56)	(1.70)
7	Total comprehensive income (5-6)	896.61	373.76	290.02	1,270.37	610.23	728.22
8	Paid-up equity share capital (Face value ₹ 2/- each)	3,790.90	3,780.25	3,591.23	3,790.90	3,591.23	3,758.77
9	Other equity (excluding revaluation reserve)	25,518.72	24,183.27	17,001.18	25,518.72	17,001.18	23,184.15
10	Earnings Per Share (EPS)						
	Basic earnings per share of ₹ 2/- each	0.51	0.21	0.20	0.73	0.39	0.55
	Diluted earnings per share of ₹ 2/- each	0.49	0.20	0.19	0.69	0.36	0.52

Notes

- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2024, Investor can view the Unaudited Consolidated Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ('SEBI').
- The Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 24, 2024. The statutory auditors have carried out review of these Consolidated Financial Results and have issued an unmodified report on these results.
- The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2024 and the unaudited standalone figures for the quarter ended June 30, 2024, Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

For MOSCHIP TECHNOLOGIES LIMITED

K. Binivada Rao

MD/CEO



MOSCHIP TECHNOLOGIES LIMITED
Unaudited Consolidated Balance Sheet as at September 30, 2024
(Amount in ₹ lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	336.13	522.78
Right-of-use assets	2,487.13	2,203.04
Goodwill	19,520.06	19,520.06
Intangible assets	1,240.49	1,328.93
Intangible assets under development	1,147.23	904.60
Financial assets		
(a) Trade receivables	75.35	92.33
(b) Others	371.35	363.57
Deferred tax assets (net)	72.29	72.29
Total non-current assets	25,250.03	25,007.60
Current assets		
Inventories	-	79.98
Financial assets		
(a) Trade receivables	13,858.65	9,054.94
(b) Cash and cash equivalents	599.45	335.31
(c) Bank balances other than (b) above	4,285.23	1,915.86
(d) Others	891.44	796.35
Current tax assets (net)	280.93	357.48
Other current assets	584.41	701.69
Total current assets	20,500.11	13,241.61
Total assets	45,750.14	38,249.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,790.90	3,758.77
(b) Other equity	25,518.72	23,184.15
Total equity	29,309.62	26,942.92
Non-current liabilities		
Financial liabilities		
(a) Borrowings	416.96	754.29
(b) Lease liabilities	1,288.51	1,314.67
Provisions	1,745.55	1,505.07
Total non-current liabilities	3,451.02	3,574.03
Current liabilities		
Financial liabilities		
(a) Borrowings	6,041.36	3,755.12
(b) Lease liabilities	1,437.54	1,124.95
(c) Trade payables	4,430.63	1,493.25
(d) Others	7.10	43.59
Other current liabilities	586.06	907.77
Current tax liabilities (net)	42.59	32.09
Provisions	444.22	375.49
Total current liabilities	12,989.50	7,732.26
Total liabilities	16,440.52	11,306.29
Total equity and liabilities	45,750.14	38,249.21

For MOSCHIP TECHNOLOGIES LIMITED

K. Divya Rao

MD/CEO



MOSCHIP TECHNOLOGIES LIMITED
Statement of Unaudited Consolidated Cashflows

(Amount in ₹ lakhs)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	1,383.64	727.20
Adjustments for :		
Depreciation and amortisation expenses	972.00	1,010.12
Interest expense	354.92	307.60
Interest income	(117.54)	(66.42)
Interest income earned on financial asset designated as FVTPL	(19.93)	(23.42)
Allowance for doubtful debts, loans, advances and others	50.35	116.15
Share based payment expense	612.43	634.96
liabilities no longer required, written back	-	(126.97)
Unrealised exchange (gain) /loss (net)	14.84	(41.26)
Operating profit before working capital changes	3,250.71	2,537.96
Adjustments for :		
(Increase) / decrease in inventories	79.98	28.29
(Increase) / decrease in trade receivables	(4,839.77)	(488.07)
(Increase) / decrease in other financial assets	0.02	(16.77)
(Increase) / decrease in other assets	117.28	(0.57)
Increase / (decrease) in trade payables	2,937.38	(880.03)
Increase / (decrease) in other financial liabilities	(36.49)	33.54
Increase / (decrease) in other liabilities	(321.71)	216.66
Increase / (decrease) in provisions	309.21	282.95
Cash flow from operations	1,496.61	1,713.96
Income taxes paid (net of refund received)	74.82	13.32
Net cash generated from operating activities (A)	1,571.43	1,727.28
B. Cash flow from investing activities		
Purchase of property, plant & equipment, intangible assets (including under development and capital advances)	(326.20)	(520.36)
Investment in equity shares of subsidiary	-	(1,217.96)
Bank deposits not considered as cash and cash equivalents (net)	(2,369.37)	(463.36)
Interest received	19.13	18.19
Net cash used in investing activities (B)	(2,676.44)	(2,183.49)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	458.29	691.83
Proceeds from / (repayment of) non current borrowings	(337.33)	(331.40)
Proceeds from / (repayment of) current borrowings	2,286.24	1,089.75
Repayment of lease liabilities	(680.67)	(500.88)
Interest paid	(354.92)	(307.60)
Net cash used in financing activities (C)	1,371.61	641.70
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	266.60	185.49
On Account of Acquisition	-	556.65
Movement in foreign currency translation reserve	(2.46)	(2.56)
Cash and cash equivalents - opening balances	335.31	206.78
Cash and cash equivalents - closing balances	599.45	946.36

For MOSCHIP TECHNOLOGIES LIMITED

K. Binirada Rao
MD/CEO



MOSCHIP TECHNOLOGIES LIMITED

Statement of Unaudited Consolidated Segment Reporting for the Quarter and Half Year Ended September 30, 2024

(Amount in ₹ lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a.Semiconductor	9,854.74	6,116.33	5,638.66	15,971.07	10,171.17	23,134.54
b.Software & System Design	2,707.81	1,918.79	1,546.80	4,626.60	2,714.85	6,256.89
Income from operations	12,562.55	8,035.12	7,185.46	20,597.67	12,886.02	29,391.43
Segment results						
a.Semiconductor	1,540.47	1,724.55	1,576.24	3,265.02	2,898.42	5,850.17
b.Software & System Design	120.62	39.50	196.32	160.12	288.34	631.48
c.Unallocated expense	(87.14)	(878.10)	(750.95)	(965.24)	(1,392.51)	(3,044.34)
Segment results before interest, depreciation and tax expenses						
Finance cost	(192.65)	(162.27)	(152.64)	(354.92)	(307.60)	(601.98)
Other income	100.59	150.07	84.27	250.66	250.67	323.54
Depreciation and amortization expenses	(508.72)	(463.28)	(557.15)	(972.00)	(1,010.12)	(2,026.22)
Profit before tax	973.17	410.47	396.09	1,383.64	727.20	1,132.65
Tax expense	(0.02)	(12.21)	(33.52)	(12.23)	(44.00)	(144.21)
Profit after tax	973.15	398.26	362.57	1,371.41	683.20	988.44
Capital employed						
Segment assets						
a.Semiconductor	20,572.45	16,978.34	17,930.83	20,572.45	17,930.83	17,700.43
b.Software & System Design	15,443.37	15,448.57	13,822.78	15,443.37	13,822.78	14,128.98
c.Unallocated	9,734.27	8,799.93	6,105.69	9,734.27	6,105.69	6,419.80
Total	45,750.09	41,226.84	37,859.30	45,750.09	37,859.30	38,249.21
Segment liabilities						
a.Semiconductor	2,674.65	661.34	683.51	2,674.65	683.51	676.42
b.Software & System Design	1,046.40	230.05	207.34	1,046.40	207.34	274.84
c.Unallocated	12,719.42	12,371.92	16,376.04	12,719.42	16,376.04	10,355.03
Total	16,440.47	13,263.32	17,266.89	16,440.47	17,266.89	11,306.29
Capital employed	29,309.62	27,963.52	20,592.41	29,309.62	20,592.41	26,942.92

Note: During the current period, the Group has changed its segment nomenclature from embedded to Software & System Design, aligning with the nature of its services.

For MOSCHIP TECHNOLOGIES LIMITED

K. Praveen Reddy

MD/CEO





S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Period ended 30 September 2024 of MosChip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the statement") of **MosChip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 30 September 2024 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 24 October 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following wholly-owned subsidiaries:
1. MosChip Institute of Silicon Systems Private Limited
 2. MosChip Technologies, USA
 3. MosChip Technologies WLL, Bahrain (Seized as subsidiary as on 24 June 2024)
 4. Softnautics Inc.
 5. Softnautics LLP (Step-down Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We, as statutory auditors, carried out review of parent, one Indian subsidiary and one step down subsidiary but did not review the interim financial statements / financial information / financial results of Moschip Technologies, USA and Softnautics Inc. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 7,254.58 lakhs as at 30 September 2024, total revenues of Rs.4,788.23 lakhs and Rs.9,891.04, total net profit after tax of Rs.240.59 lakhs and Rs. 483.09 lakhs and total comprehensive profit of Rs.243.02 lakhs and 485.55 lakhs for the quarter ended and period ended 30 September 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information /financial results of Moschip Technologies, USA and Softnautics Inc. included in consolidated Financial statements that have been reviewed by other auditors in respect of this subsidiary, whose financial statements/ financial information /financial results furnished to us by the Management, and our conclusion on the statements in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad
Date: 24 October 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himan Bindu
HIMABINDU. SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056BKFSNM9896

MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City, Hyderabad - 500081

Tel: +91 40 66229292 email: investorrelations@moschip.com website: https://moschip.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

All amounts in lakhs, except for EPS

S No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from Operations	10,499.97	6,128.74	5,321.33	16,628.71	10,030.13	22,283.89
	b. Other income	101.97	149.69	76.72	251.66	247.06	321.53
	Total income	10,601.94	6,278.43	5,398.05	16,880.37	10,277.19	22,605.42
2	Expenses						
	a. Cost of materials consumed	565.27	632.23	87.32	1,197.50	286.14	2,584.70
	b. Operating cost	3,610.46	474.08	361.33	4,084.54	800.02	1,448.59
	c. Employee benefits expense	5,015.61	4,146.72	3,997.02	9,162.33	7,473.83	15,571.63
	d. Finance costs	177.72	145.25	143.38	322.97	289.27	557.37
	e. Depreciation and amortisation expense	332.86	288.71	286.49	621.57	571.01	1,149.70
	f. Other expenses	146.30	243.64	176.13	389.94	294.14	671.51
	Total expenses	9,848.22	5,930.63	5,051.67	15,778.85	9,714.41	21,983.50
3	Profit before tax (1-2)	753.72	347.80	346.38	1,101.52	562.78	621.92
4	Tax expense:	-	-	-	-	-	-
5	Net profit for the period / year (3-4)	753.72	347.80	346.38	1,101.52	562.78	621.92
6	Other Comprehensive Income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	61.12	27.02	67.11	88.14	66.79	229.69
7	Total comprehensive income (5-6)	692.60	320.78	279.27	1,013.38	495.99	392.23
8	Paid-up equity share capital (Face value ₹ 2/- each)	3,790.90	3,780.25	3,591.23	3,790.90	3,591.23	3,758.77
9	Other equity (excluding revaluation reserve)	25,700.13	24,567.47	17,661.25	25,700.13	17,661.25	23,622.55
10	Earnings Per Share (EPS)						
				Not Annualized			Annualized
	Basic earnings per share of ₹ 2/- each	0.40	0.18	0.19	0.58	0.32	0.35
	Diluted earnings per share of ₹ 2/- each	0.38	0.17	0.18	0.55	0.30	0.32

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 24, 2024. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.
- The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2024 and the unaudited standalone figures for the quarter ended June 30, 2024. Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

For MOSCHIP TECHNOLOGIES LIMITED

K. Divyashankar Reddy

MD/CEO





S.T. Mohite & Co.,
Chartered Accountants

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Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 30 September 2024 of MosChip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and period ended 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 24 October 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 24 October 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)
S. Hima Bindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056BKFSNL6304

MosChip Technologies Limited
Unaudited Standalone Balance Sheet

(Amount in ₹ lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	347.91	446.00
Right-of-use assets	2,167.94	1,764.27
Goodwill	5,511.00	5,511.00
Intangible assets	10.87	24.52
Intangible assets under development	1,144.07	904.60
Financial assets		
(a) Investments	16,312.09	15,945.34
(b) Trade receivables	75.35	92.33
(c) Others	261.89	256.34
Total non-current assets	25,831.12	24,944.40
Current assets		
Inventories	-	79.98
Financial assets		
(a) Trade receivables	13,064.24	8,294.30
(b) Cash and cash equivalents	49.14	11.29
(c) Bank balances other than (b) above	3,930.04	1,576.93
(d) Others	891.44	796.33
Current tax assets (net)	249.58	346.55
Other current assets	341.13	599.31
Total current assets	18,525.57	11,704.69
Total assets	44,356.69	36,649.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,790.90	3,758.77
(b) Other equity	25,700.13	23,622.55
Total equity	29,491.03	27,381.32
Non-current liabilities		
Financial liabilities		
(a) Borrowings	395.52	754.29
(b) Lease liabilities	1,259.71	1,136.19
Provisions	1,288.47	1,193.20
Total non-current liabilities	2,943.70	3,083.68
Current liabilities		
Financial liabilities		
(a) Borrowings	5,638.96	3,310.54
(b) Lease liabilities	1,120.03	833.25
(c) Trade payables	3,968.05	895.33
(d) Others	113.36	43.59
Provisions	551.74	352.20
Other current liabilities	529.82	749.18
Total current liabilities	11,921.96	6,184.09
Total liabilities	14,865.66	9,267.77
Total equity and liabilities	44,356.69	36,649.09

For MOSCHIP TECHNOLOGIES LIMITED

K. Divyada Rao

MD/CEO



MosChip Technologies Limited
Unaudited Standalone Statement of Cash flow

(Amount in ₹ lakhs)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
A. Cash flow from operating activities		
Net profit before tax	1,101.52	562.78
Adjustments for :		
Depreciation and amortisation expenses	621.57	571.01
Interest expense	322.97	289.27
Interest income	(112.30)	(61.17)
Interest Income earned on financial assets that are designated as FVTPL	(17.74)	(20.66)
Allowance for doubtful debts, loans, advances and others	50.35	40.23
Share based payment expense	510.52	519.66
liabilities no longer required, written back	-	(126.97)
Unrealised exchange (gain) /loss (net)	(1.00)	(39.86)
Operating profit before working capital changes	2,475.89	1,734.29
Adjustments for :		
(Increase) / decrease in inventories	79.98	28.29
(Increase) / decrease in trade receivables	(4,691.42)	(437.51)
(Increase) / decrease in other financial assets	-	(32.14)
(Increase) / decrease in other assets	(108.57)	72.20
Increase / (decrease) in trade payables	3,072.72	249.15
Increase / (decrease) in other financial liabilities	69.77	26.86
Increase / (decrease) in other liabilities	(219.85)	163.78
Increase / (decrease) in provisions	294.81	174.34
Cash flow from operations	973.33	1,979.26
Income taxes paid (net of refund received)	96.97	65.81
Net cash generated from operating activities (A)	1,070.30	2,045.07
B. Cash flow from investing activities		
Purchase of property, plant & equipment, intangible assets (including under development and capital advances)	(314.37)	(499.54)
Investment in equity shares of subsidiary	-	(1,217.96)
Bank deposits not considered as cash and cash equivalents (net)	(2,353.11)	(463.26)
Interest received	17.19	12.94
Net cash used in investing activities (B)	(2,650.29)	(2,167.82)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	458.29	416.93
Proceeds from application money against pending allotment	-	337.20
Proceeds from / (repayment of) non current borrowings	(358.77)	(353.47)
Proceeds from / (repayment of) current borrowings	2,328.42	1,115.89
Repayment of lease liabilities	(487.13)	(417.75)
Interest paid	(322.97)	(289.27)
Net cash used in financing activities (C)	1,617.84	809.53
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	37.85	686.78
Cash and cash equivalents - opening balances	11.29	24.19
Cash and cash equivalents - closing balances	49.14	710.97

For MOSCHIP TECHNOLOGIES LIMITED

K. Divisale Rao

MD/CEO



MOSCHIP TECHNOLOGIES LIMITED

Statement of Unaudited Standalone Segment Reporting for the Quarter and Half Year Ended September 30, 2024

(Amount in ₹ lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a.Semiconductor	8,637.03	4,875.10	4,434.51	13,512.14	8,174.63	18,641.85
b.Software & System Design	1,862.94	1,253.64	886.82	3,116.57	1,855.50	3,642.04
Income from operations	10,499.97	6,128.74	5,321.33	16,628.71	10,030.13	22,283.89
Segment results						
a.Semiconductor	1,091.29	1,618.21	1,033.67	2,709.51	2,093.75	4,125.25
b.Software & System Design	69.21	267.77	79.46	336.98	107.54	(21.31)
c.Unallocated expense	1.83	(1,253.92)	(413.60)	(1,252.09)	(1,025.29)	(2,096.47)
Segment results before interest, depreciation and tax expenses						
Finance cost	(177.72)	(145.25)	(143.38)	(322.97)	(289.27)	(557.37)
Other income	101.97	149.69	76.72	251.66	247.06	321.53
Depreciation and amortization expenses	(332.86)	(288.71)	(286.49)	(621.57)	(571.01)	(1,149.70)
Profit before tax	753.72	347.80	346.38	1,101.52	562.78	621.92
Tax expense	-	-	-	-	-	-
Profit after tax	753.72	347.80	346.38	1,101.52	562.78	621.92
Capital employed						
Segment assets						
a.Semiconductor	19,083.77	15,554.66	14,499.91	19,083.77	14,499.91	14,965.12
b.Software & System Design	4,504.42	3,320.50	3,171.10	4,504.42	3,171.10	3,887.07
c.Un allocated	20,768.50	20,711.65	19,258.58	20,768.50	19,258.58	17,796.91
Total	44,356.69	39,586.81	36,929.59	44,356.69	36,929.59	36,649.10
Segment liabilities						
a.Semiconductor	2,559.37	168.50	152.87	2,559.37	152.87	232.45
b.Software & System Design	903.46	206.38	56.31	903.46	56.31	232.39
c.Un allocated	11,402.83	10,864.21	15,467.93	11,402.83	15,467.93	8,802.94
Total	14,865.66	11,239.09	15,677.11	14,865.66	15,677.11	9,267.78
Capital employed	29,491.03	28,347.72	21,252.48	29,491.03	21,252.48	27,381.32

Note: During the current period, the Company has changed its segment nomenclature from embedded to Software & System Design, aligning with the nature of its services.

For MOSCHIP TECHNOLOGIES LIMITED

K. Divakar Rao

MD/CEO



Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the issue and grant of 1,80,460 ESOPs to the eligible employee under various employees stock option scheme of MosChip;

a) Brief details of options granted:

1,80,460 ESOPs are granted by the Nomination & Remuneration Committee to the eligible employees under various available Employee Stock Option Plans.

b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

c) Total number of shares covered by these options;

1,80,460 equity shares of Rs. 02 each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 02 each of the Company.

d) Pricing Formula;

Pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the ESOPs were granted at a price of Rs. 96 /-, which is a discount price to the closing price of the previous trading day (23rd October, 2024) immediately preceding the date on which the grant of options was approved by the Nomination and Remuneration Committee.

e) Options vested; The ESOPs granted above shall vest as under:

- ✓ 25% of the options granted shall vest on completion of one year from the date of grant;
- ✓ 25% of the options granted shall vest on completion of two years from the date of grant;
- ✓ 25% of the options granted shall vest on completion of three years from the date of grant;
- ✓ 25% of the options granted shall vest on completion of four years from the date of grant

f) Time within which option may be exercised;

The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options.

g) Options exercised: Not applicable

h) money realized by exercise of options; Not applicable

- i) **the total number of shares arising as a result of exercise of option;** At the time of exercise each option can be converted into one equity share. The maximum number of shares arising as a result may be 1,80,460.
- j) **Options Lapsed :** Not applicable
- k) **variation of terms of options;** Not applicable
- l) **Brief details of significant terms:** Not applicable
- m) **Subsequent changes or cancellation or exercise of such options;** Not applicable
- n) **diluted earnings per share pursuant to issue of equity shares on exercise of options:** Not applicable