

G.R. CABLES LIMITED

CIN: L31300TG1992PLC013772

Date: July 20, 2023

To

**Corporate Relations Department,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Maharashtra State, India.

Sub: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposal for sale of Land situated at Survey #60-A, Rangareddyguda Village, Rajapur Mandal, Mahabubnagar District - 509301, Telangana, India.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, we hereby intimate you that the Board of Directors at its Meeting held on Saturday, July 20, 2024, has accorded its approval for sale of land in the name of the Company, having clear and marketable titles land admeasuring Acres 7 and 20 Guntas (hereinafter referred to as “Immovable Property”) located at Survey #60-A, Rangareddyguda Village, Rajapur Mandal, Mahabubnagar District - 509301, Telangana, India, subject to necessary due diligence, approvals, consents, permissions from the concerned authorities, if any to one or more parties in part, piecemeal or in full.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation to stock exchanges as and when all transactions for the entire Immovable Property is fully completed.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “Annexure I”.

Kindly note that the proposed buyer(s) will be third party buyers(s) and not belonging to the Promoter or Promoter Group / Group Company(ies) and accordingly the proposed transaction will not fall under the ambit of Related Party Transaction(s).

None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, whether directly / indirectly in the aforesaid matter.

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We request you to take the above information on record and acknowledge receipt of the same.

Yours sincerely,

For G.R. Cables Limited

Nitin Kumar Mathur

Director

DIN #06451862

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Annexure – I

Brief details, in accordance with the SEBI Circular:

#	Particulars	Remarks
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
2.	date on which the agreement for sale has been entered into;	The Definitive sale deed shall be signed in due course of time
3.	the expected date of completion of sale/disposal;	12 Months
4.	consideration received from such sale/disposal;	The proposed consideration is Rs.2,02,50,000/- which is in tune with the prevailing market rates.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s. PSS Meadows LLP Board discussed with the proposal and confirmed the same. None of the buyers will form part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The buyer will not be a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction is being carried out on arms’ length basis, based on a Market Value, duly approved by the Audit Committee of the Company
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For G.R. Cables Limited

Nitin Kumar Mathur

Director/ DIN #06451862

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