



To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited.

Subject: Outcome of the Board Meeting held on Monday August, 12, 2024

We are pleased to inform that at meeting of the Board of Directors of the Company held on Monday August, 12, 2024 at 10:00 AM at Meeting Room, Oberoi Lobby, Mumbai, have business items inter-alia were transacted and approved, the Standalone Unaudited financial results for the Quarter ended June 30, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Cash Flow Statement.

The meeting was concluded at 12:30 PM.

Kindly Acknowledge.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**

Rinky
Amarjeet
Gupta

Digitally signed
by Rinky
Amarjeet Gupta
Date: 2024.08.12
12:33:27 +05'30'

Rinky Gupta
Company Secretary and Compliance Officer
Date: August 12, 2024
Place: Mumbai

CHOWGULE STEAMSHIPS LIMITED

Registered Off
503, Gabmar Apartment, Vasco Da Gama, South Goa 403 802
Corporate Off
9 Mansi, 401 Ram Maruti Road, 1st Cross Lane, Near Tilak Garden, Thane West- 400 602.
T. 022 – 2530 2030 E. CSI@chowgulesteamships.co.in

CIN:L63090GA1963PLC000002

www.chowgulesteamships.co.in GSTN : 27AAACC6041L1Z0



LIMITED REVIEW REPORT

To The Board of Directors of **Chowgule Steamships Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chowgule Steamships Limited ("the Company") for the quarter ended 30-Jun-2024 ("The Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement

For M. N. Choksi & Co. LLP
Chartered Accountants
FRN 101899W/W100812



CA M. N. Choksi
Designated Partner
Mem. No. 041224



UDIN: 24041224BKCVY9572

Place: Thane

Dated: 12-Aug-2024



CHOWGULE STEAMSHIPS LIMITED

Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India
Tel: (+91 22) 2530 2030; Website: www.chowgulesteamships.co.in; E-mail: compliance@chowgulesteamships.co.in

CIN- L63090GA1963PLC000002

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2024

(₹ in Lakhs)

		STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Refer to note 3)	92.40	114.41	80.63	409.18
II	Other Income	93.78	88.68	79.88	349.57
III	Total Income (I + II)	186.18	203.09	160.51	758.75
IV	Expenses:				
	a) Employee Benefits Expense	18.87	15.29	15.86	67.06
	b) Finance costs	9.96	13.71	14.00	54.24
	c) Depreciation & Amortisation expense	9.38	11.15	11.28	45.23
	d) Other Expenses	89.89	106.51	30.20	240.93
	Total Expenses (IV)	128.10	146.66	71.34	407.46
V	Profit / (Loss) before exceptional items (III-IV)	58.08	56.43	89.17	351.29
VI	Exceptional items (Refer to note 4)	-	-	400.00	400.00
VII	Profit / (Loss) before tax (V+VI)	58.08	56.43	489.17	751.29
VIII	Tax Expense	7.28	3.70	-	10.51
IX	Profit / (Loss) after tax (VII - VIII)	50.80	52.73	489.17	740.79
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income / (Loss) (IX + X)	50.80	52.73	489.17	740.79
XII	Earnings per Share (of ₹ 10/-each) (*non Annualised)				
	(a) Basic	*0.14	*0.15	*1.35	2.04
	(b) Diluted	*0.14	*0.15	*1.35	2.04



CHOWGULE STEAMSHIPS LIMITED

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Notes:

- 1 The Company operates in only one business segment viz. Shipping.
- 2 During the previous period exceptional items includes, sundry balances earlier writtenoff now recovered of Rs 400 lakhs.
- 3 Previous year figures have been regrouped wherever necessary.
- 4 The above results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 12th August, 2024.
- 5 The results for the quarter ended 30th June, 2024 are available on the Company's Website at www.chowgulesteamships.co.in and the BSE Limited website at www.bseindia.com/corporates.



Place : Mumbai

Date: 12th Aug, 2024

For and on behalf of Board of Directors of
Chowgule Steamships Limited


Vijay Chowgule
Chairman