



Date: February 5, 2025

To,

<p>The Manager Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Maharashtra, India</p> <p>Scrip Code: 543283</p>	<p>The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Maharashtra, India</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sirs,

Subject: Intimation on Incorporation of a Step-Down Subsidiary in the Kingdom of Saudi Arabia

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company domiciled in Dubai, United Arab Emirates, has subscribed to the Constitution of '**Barbeque Nation Saudi Arabia Limited**', a limited liability company in the Kingdom of Saudi Arabia, on February 4, 2025.

Consequent to the aforesaid subscription, **Barbeque Nation Saudi Arabia Limited** has become a Step-Down Subsidiary (SDS) of the Company.

Further, the details as required under Section V-A of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-1**.

This is for your information and record.

Thanking you.

Yours faithfully,

For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary & Compliance Officer
M. No.: A27475

Encl.: As above

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BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,

E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**

Annexure-1

Sl. No.	Particulars	Disclosures					
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Barbeque Nation Saudi Arabia Limited				
		Country	Kingdom of Saudi Arabia				
		Share Capital	SAR 100,000 (Saudi Riyal One Hundred Thousand) divided into 100 shares of SAR 1,000 each.				
		Turnover	Not Applicable (It is in the process of incorporation)				
		Net worth					
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Since Barbeque Nation Saudi Arabia Limited is a Step-Down Subsidiary, pursuant to the provisions of Section 2(76) of the Companies Act, 2013, it is a related party of the Company.</p> <p>None of the Promoters or members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Barbeque Nation Saudi Arabia Limited.</p>					
3	Industry to which the entity being acquired belongs	Food Services/Restaurant					
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In order to explore the business opportunities in Saudi Arabia, Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company domiciled in Dubai, has subscribed to the Constitution of Barbeque Nation Saudi Arabia Limited, a limited liability company which is in the process of incorporation/registration in the Kingdom of Saudi Arabia.</p> <p>The business proposed to be carried by Barbeque Nation Saudi Arabia Limited is in line with the business of the Company.</p>					
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable					
6	Indicative time period for completion of the acquisition	Not Applicable					
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Barbeque Nation MENA Holding Limited has subscribed to the constitution of Barbeque Nation Saudi Arabia Limited and subscription amount is SAR 70,000 (Saudi Riyal Seventy Thousand).					
8	Cost of acquisition or the price at which the shares are acquired	Subscribed amount is SAR 70,000/- and Price per Share is SAR 1,000/-					
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<table border="1"> <thead> <tr> <th>No. of Shares held</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td>700</td> <td>70%</td> </tr> </tbody> </table>		No. of Shares held	% of Shareholding	700	70%
No. of Shares held	% of Shareholding						
700	70%						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a) <u>Background of Barbeque Nation Saudi Arabia Limited:</u> Barbeque Nation Saudi Arabia Limited is, <i>inter-alia</i>, authorised to set-up and operate restaurants and beverage shops.</p> <p>b) <u>Date of incorporation:</u> It is in the process of incorporation/ registration</p> <p>c) <u>Turnover for last 3 FYs:</u> Not Applicable</p>					