

August 12, 2024

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001.

[BSE Scrip code: 531744]

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform:

1. Appointment of Mr. Ajay Beniprasad Jajodia (DIN: 00726322), as an Additional Director of the Company in Independent capacity w.e.f. Monday, August 12, 2024 till the ensuing Annual General Meeting. **(Annexure I)**
2. To take note of the Cessation of Mr. Suresh Gaggar (DIN: 00599561) as an Independent Director w.e.f. Monday, August 12, 2024. **(Annexure II)**

The details of appointment/ re-appointment/ cessation as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 along with the brief profile are enclosed with this letter.

Kindly take the same in your record.

Thanking You,
For **GINI SILK MILLS LIMITED**

DEEPAK HARLALKA
MANAGING DIRECTOR
DIN: 00170335
Encl.: as above

**ANNEXURE I****Brief Profile of Mr. Ajay Beniprasad Jajodia, Additional Independent Director**

Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The term of two of the Independent Directors of the Company will be expiring soon. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to fill the vacant position, the Company is required to appoint an independent Director.</p> <p>Hence, Mr. Ajay Beniprasad Jajodia is appointed as an Additional Director in Independent Capacity.</p>
Date of appointment and term of appointment	<p>Appointed w.e.f. August 12, 2024 Term: to hold office till the conclusion of ensuing Annual General Meeting</p>
Brief Profile	<p>Mr. Ajay Beniprasad Jajodia, 53 years old, has a Diploma in Import Export Management from Indo-American Society, Mumbai. He also has a Degree in Bachelor of Commerce from Mumbai University and PGDBM (Small & Medium Enterprises Programme) from IIM, Ahmedabad. He is a businessman and possesses requisite knowledge, experience and skill for the position of Independent Director.</p>
Relationships, if any, between Director inter-se	<p>Not Applicable.</p>

**ANNEXURE II****Brief Profile of Mr. Suresh Gaggar, Independent Director**

Reason for change viz. Cessation, resignation, removal, death or otherwise.	Mr. Suresh Gaggar (DIN: 00599561) has tendered his resignation as an Independent Director of the Company with effect from August 12, 2024 due to personal reasons.
Date of appointment/ cessation (as applicable) & term of appointment	Resignation w.e.f. August 12, 2024.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure III
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship - <i>Garnet International Limited (Director)</i> Committee Position - <i>Nil</i>
The independent director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Suresh Gaggar has confirmed there are no material reasons for his resignation other than those mentioned in his resignation letter.

SURESH GAGGAR

Flat 41/42, 4th Floor Gaurav Extension, Gokuldham, Goregaon (E), Mumbai-400063, Tel: +91-22-28410358, E-mail: gaggars@gmail.com

August 12, 2024

The Board of Directors,

GINI SILK MILLS LIMITED

(CIN: L17300MH1981PLC024184)

413, Jogani Industrial Estate, Opp. Kasturba -Hospital, J. R. Boricha Marg, Lower Parel (East),
Mumbai, Maharashtra, India, 400011.

SUB: RESIGNATION FROM THE COMPANY AS AN INDEPENDENT DIRECTOR

Dear Sir(s) /Ma'am,

This is to inform you that, I, Suresh Gaggar (DIN: 00599561), have decided to resign due to personal reasons as Independent Director of the Company with effect from August 12, 2024. I request the Board of Directors to relieve me from the duties of Independent Director.

I confirm that there are no material reasons other than what is mentioned above for my resignation.

My association with the Company as Independent Director was an enriching experience. I take this opportunity to thank all my colleagues on the Board and staff members of the Company for their co-operation and guidance during my Directorship in the Company. And I wish all of them good luck and prosperity.

I request the Board of Directors to kindly accept my resignation and complete the necessary formalities as may be required in this regard.

Thanking You,



With regards,
SURESH GAGGAR
DIN:00599561

Received & Accepted
Deepak Haralkar
12/8/2024

