

July 24, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at its meeting held today i.e. July 24, 2023 has, *inter-alia*, considered and approved unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2023 along with the Limited Review Report from the Statutory Auditor of the Company as required under Regulation 33 of SEBI-LODR.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at www.iiflsecurities.com

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7: 10 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
IIFL Securities Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Securities Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries including step down subsidiaries and associates:

Sr No	Name of Subsidiaries
1	IIFL Facilities Services Limited.
2	IIFL Management Services Limited.
3	Livlong Insurance Brokers Limited. (Formerly known as IIFL Insurance Brokers Limited)
4	IIFL Commodities Limited.
5	Livlong Protection and Wellness Solutions Ltd. (Formerly known as IIFL Corporate Services Limited)



6	IIFL Securities Services IFSC Limited
7	IIFL Wealth (UK) Limited
8	IIFL Capital Inc
9	Shreyans Foundations LLP
10	Meenakshi Towers LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Attention is drawn to Note No.5 to the consolidated unaudited financial results for the quarter ended June 30,2023, relating to SEBI order dated June 19,2023 prohibiting the holding company from onboarding new clients for a period of two years in respect of its business as a stock broker for which stay has been granted by the Securities Appellate Tribunal vide its order dated June 27,2023;

Our Conclusion is not modified in respect of the above matter.

Other Matters

7. We did not review the interim financial results of 1 wholly owned subsidiary company and 2 subsidiary Limited Liability Partnerships in India included in consolidated unaudited financial results, whose interim financial results reflects, total revenues of Rs. 2456.24 lakhs for the quarter ended June 30,2023, total net loss after tax of Rs. 837.26 lakhs for the quarter ended June 30,2023 and total comprehensive income of Rs 840.16 lakhs for the quarter ended June 30,2023, as considered in the standalone unaudited interim financial statements/financial information/financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results include the interim financial results of 2 wholly-owned subsidiaries outside India which have not been reviewed by their auditors, whose interim financial results reflect, total revenues of Rs. 252.05 lakhs for the quarter ended June 30,2023, total net profit after tax of Rs 11.10 lakhs for the quarter ended June 30,2023 and total comprehensive income of Rs. 11.10 lakhs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. These interim financial results are unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and



according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**



Place: Mumbai

Date: July 24, 2023

Asha Patel

Partner

(M.No. 166048)

UDIN: 23166048BGUTFZ6630

IIFL Securities Limited

CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Statement of unaudited consolidated financial results for the quarter ended June 30, 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2023	Mar 31, 2023	Jun 30, 2022	Mar 31, 2023
	Unaudited	See Note 6	Unaudited	Audited
1. Income				
a. Fees and commission income	34,635.21	34,210.45	24,126.97	1,13,227.96
b. Interest income	5,858.78	5,525.95	4,615.31	20,248.85
c. Rental income	414.38	453.82	412.47	1,731.31
Total Revenue from operations (a)+(b)+(c)	40,908.37	40,190.22	29,154.75	1,35,208.12
2. Other income	190.79	329.31	325.12	1,830.42
3. Total Revenue (1+2)	41,099.16	40,519.53	29,479.87	1,37,038.54
4. Expenses				
a. Employee benefits expense	9,015.49	9,233.86	8,699.11	35,812.75
b. Finance cost	2,099.65	1,943.54	1,867.92	7,555.45
c. Depreciation and amortisation expense	1,631.21	1,652.24	1,647.13	6,683.59
d. Fees and commission expense	11,620.66	8,628.54	5,532.84	27,387.27
e. Administration and other expense	6,484.77	7,150.71	5,594.03	25,512.14
Total Expenses (a+b+c+d+e)	30,851.78	28,608.89	23,341.03	1,02,951.20
5. Profit before tax (3-4)	10,247.38	11,910.64	6,138.84	34,087.34
6. Tax Expenses				
a. Current tax	2,890.51	3,227.68	2,006.71	9,693.39
b. Deferred tax	(106.25)	43.46	(206.72)	(560.52)
c. Tax adjustment for prior years	-	-	-	(26.54)
Total tax expenses (a+b+c)	2,784.26	3,271.14	1,799.99	9,106.33
7. Profit for the period (5-6)	7,463.12	8,639.50	4,338.85	24,981.01
Profit for the period attributable to:				
i) Owners of the company	7,473.42	8,633.86	4,361.94	25,015.70
ii) Non-controlling interest	(10.30)	5.64	(23.09)	(34.69)
8. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of defined benefit plan	(94.49)	0.07	(168.33)	(235.93)
ii) Income tax on defined benefit plan	23.78	-	42.37	59.41
Other comprehensive income for the quarter/year (i) + (ii)	(70.71)	0.07	(125.96)	(176.52)
9. Total Comprehensive Income for the Period (7+8)	7,392.41	8,639.57	4,212.89	24,804.49
Total Comprehensive income attributable to:				
i) Owners of the company	7,402.71	8,633.93	4,235.98	24,839.18
ii) Non-controlling interest	(10.30)	5.64	(23.09)	(34.69)
10. Share capital (Face value of ₹ 2 each)	6,112.28	6,110.58	6,080.56	6,110.58
11. Reserves excluding revaluation reserve				1,28,917.34
12. Earnings Per Share (Face value ₹ of 2 each)				
Basic (In ₹) *	2.45	2.84	1.44	8.22
Diluted (In ₹) *	2.44	2.81	1.42	8.16

*Quarter ended numbers are not annualised

For IIFL Securities Limited

R. Venkataraman

Chairman and Managing Director

(DIN: 00011919)

Dated : July 24, 2023

Place : Mumbai

IIFL Securities Limited
CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Note 1: Statement of consolidated unaudited segmental results for the quarter ended June 30, 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2023	Mar 31, 2023	Jun 30, 2022	Mar 31, 2023
	Unaudited	See Note 6	Unaudited	Audited
Segment Revenue				
1. Capital market activity	36,150.48	34,779.57	27,279.26	1,24,015.99
2. Insurance broking and ancillary	4,310.61	5,351.79	1,067.13	9,802.10
3. Facilities and ancillary	1,220.56	1,814.51	2,377.56	8,264.98
Total	41,681.65	41,945.87	30,723.95	1,42,083.07
Less : Inter segment revenue	(582.49)	(1,426.34)	(1,244.08)	(5,044.53)
Net Income	41,099.16	40,519.53	29,479.87	1,37,038.54
Segment Result (Profit before tax)				
1. Capital market activity	9,464.52	10,641.78	5,572.71	31,869.77
2. Insurance broking and ancillary	931.29	1,707.80	(67.33)	2,178.62
3. Facilities and ancillary	(148.43)	(438.94)	633.46	38.95
Total	10,247.38	11,910.64	6,138.84	34,087.34
Unallocated	-	-	-	-
Total Segment Results	10,247.38	11,910.64	6,138.84	34,087.34
Segment Assets				
1. Capital market activity	5,63,062.30	4,70,815.67	5,04,083.32	4,70,815.67
2. Insurance broking and ancillary	7,980.80	6,042.26	4,714.59	6,042.26
3. Facilities and ancillary	43,182.63	40,626.37	43,935.83	40,626.37
Total	6,14,225.73	5,17,484.30	5,52,733.74	5,17,484.30
Unallocated	7,465.63	6,255.74	6,663.30	6,255.74
Total Segment Assets	6,21,691.36	5,23,740.04	5,59,397.04	5,23,740.04
Segment Liabilities				
1. Capital market activity	4,51,901.37	3,63,992.49	4,11,983.06	3,63,992.49
2. Insurance broking and ancillary	5,131.94	4,532.95	2,831.56	4,532.95
3. Facilities and ancillary	19,533.55	19,527.78	20,947.51	19,527.78
Total	4,76,566.86	3,88,053.22	4,35,762.13	3,88,053.22
Unallocated	2,581.47	711.98	1,012.87	711.98
Total Segment Liabilities	4,79,148.33	3,88,765.20	4,36,775.00	3,88,765.20
Capital Employed (Segment assets less segment liabilities)				
1. Capital market activity	1,11,160.93	1,06,823.18	92,100.26	1,06,823.18
2. Insurance broking and ancillary	2,848.86	1,509.31	1,883.03	1,509.31
3. Facilities and ancillary	23,649.08	21,098.59	22,988.32	21,098.59
Total capital employed in segments	1,37,658.87	1,29,431.08	1,16,971.61	1,29,431.08
Unallocated	4,884.16	5,543.76	5,650.43	5,543.76
Total Capital Employed	1,42,543.03	1,34,974.84	1,22,622.04	1,34,974.84

The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified following three reportable segments:

Business Segment	Principal activities
1. Capital market activity	Capital market services such as equity broking, currency broking, commodity broking, depository participant services, merchant banking business and third party financial product distribution services.
2. Insurance broking and ancillary	Insurance broking and wellness services
3. Facilities and ancillary	Rental income from properties, real estate broking and other related advisory services.

For IIFL Securities Limited

R. Venkataraman
Chairman and Managing Director
(DIN: 00011919)

Dated : July 24, 2023

Place : Mumbai

2. The above Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 24, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the Consolidated Financial Results for the quarter ended June 30, 2023.
3. These Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
4. The Board of the Holding company in its meeting held on December 06, 2022 had considered and approved the Scheme of Arrangement between IIFL Securities Limited ("Demerged Company") and Spaisa Capital Limited ("Resulting Company") and their respective shareholders and creditors ("Scheme"). The Scheme, *inter alia*, provides for the demerger, transfer and vesting of the Online Retail Trading Business of the Demerged Company into the Resulting Company, on a going concern basis (with effect from the appointed date April 01, 2023) and in consideration thereof, the Resulting Company shall issue its equity shares to the shareholders of the Demerged Company. These shares shall be listed on Bombay Stock Exchange Limited and the National Stock Exchange of India Limited (collectively referred to as "stock exchanges"). The Scheme is, *inter alia*, subject to receipt of the statutory, regulatory and customary approvals, including approvals from stock exchanges, National Company Law Tribunal, Mumbai Bench and the shareholders and creditors of the companies involved in the Scheme.
5. SEBI vide its Order dated June 19, 2023 prohibited the Holding company from onboarding new clients for a period of two years in respect of its business as a stock broker. The said Order pertains to inspections carried out for different periods from April 2011 to 2017. Securities Appellate Tribunal (SAT) on June 27, 2023 has stayed the operation of the impugned Order during the pendency of the appeal filed by the Holding company.
6. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the unaudited figures of the nine month ended December 31, 2022.
7. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2023, as submitted to Stock Exchanges are also available on website of the Company at www.iiflsecurities.com.

**By order of the Board
For IIFL Securities Limited**

**R. Venkataraman
Chairman and Managing Director
DIN: 00011919**

**Place: Mumbai
Date: July 24, 2023**

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

IIFL Securities Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of IIFL Securities Limited ("the Company") for the quarter ended June 30, 2023.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No.5 to the standalone unaudited financial results for the quarter ended June 30,2023, relating to SEBI order dated June 19,2023 prohibiting the Company from onboarding new clients for a period of two years in respect of its business as a stock broker for which stay has been granted by the Securities Appellate Tribunal vide its order dated June 27,2023.

Our Conclusion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

Place: Mumbai
Date: July 24, 2023



A handwritten signature in blue ink that appears to read "Asha Patel".

Asha Patel
Partner
(M.No. 166048)
UDIN: 23166048BGUTFY6205

IIFL Securities Limited

CIN :- L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane – 400604

Statement of unaudited standalone financial results for the quarter ended June 30, 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2023	Mar 31, 2023	Jun 30, 2022	Mar 31, 2023
	Unaudited	See Note 6	Unaudited	Audited
1. Income				
a. Fees and commission Income	30,232.31	28,745.43	22,495.53	1,01,873.69
b. Interest Income	5,858.78	5,525.26	4,615.31	20,248.16
Total Revenue from operations (a+b)	36,091.09	34,270.69	27,110.84	1,22,121.85
2. Other Income	71.55	4,248.37	(165.71)	4,781.21
3. Total Revenue (1+2)	36,162.64	38,519.06	26,945.13	1,26,903.06
4. Expenses				
a. Employee benefits expense	7,691.12	7,797.77	7,841.01	31,267.35
b. Finance cost	1,746.13	1,496.88	1,528.21	5,985.20
c. Depreciation and amortisation expense	1,527.32	1,439.49	1,591.70	5,998.93
d. Fees and commission expenses	10,519.24	7,812.61	5,608.69	26,448.06
e. Administration and other expense	5,214.47	5,079.84	4,783.52	20,548.85
Total expenses (a+b+c+d+e)	26,698.28	23,626.59	21,353.13	90,248.39
5. Profit before tax (3-4)	9,464.36	14,892.47	5,592.00	36,654.67
6. Tax expenses				
a. Current tax	2,530.02	2,737.97	1,668.54	8,484.25
b. Deferred tax	37.69	12.05	(55.28)	(139.85)
c. Tax adjustment for prior years	-	-	-	(32.83)
Total tax expenses (a+b+c)	2,567.71	2,750.02	1,613.26	8,311.57
7. Profit/(loss) for the period (5-6)	6,896.65	12,142.45	3,978.74	28,343.10
8. Other comprehensive income/ (loss)				
Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plan	(106.28)	8.21	(159.76)	(211.32)
- Income Tax on defined benefit plan	26.75	(2.07)	40.21	53.19
Other comprehensive income for the period (net of tax)	(79.53)	6.14	(119.55)	(158.13)
9. Total Comprehensive Income for the period (7+8)	6,817.12	12,148.59	3,859.19	28,184.97
10. Share Capital (Face Value of ₹ 2 each)	6,112.28	6,110.58	6,080.56	6,110.58
11. Reserves excluding revaluation reserve				1,08,913.75
12. Earnings Per Share (Face value ₹ 2 each)				
Basic (In ₹) *	2.26	3.99	1.31	9.31
Diluted (In ₹) *	2.25	3.96	1.29	9.24

*Quarter ended numbers are not annualised

For IIFL Securities Limited

R. Venkataraman

Chairman and Managing Director
(DIN: 00011919)

Date : July 24, 2023

Place: Mumbai

1. The above Unaudited Standalone Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 24, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the Standalone Financial Results for the quarter ended June 30, 2023.
2. These Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
3. During the quarter ended June 30, 2023, the Company has allotted 85,085 equity shares of ₹ 2 each, upon exercise of stock options granted under IIFL Securities Limited Employee Stock Option Scheme on May 24, 2023.
4. The Board in its meeting held on December 06, 2022 had considered and approved the Scheme of Arrangement between IIFL Securities Limited ("Demerged Company") and Spaisa Capital Limited ("Resulting Company") and their respective shareholders and creditors ("Scheme"). The Scheme, inter alia, provides for the demerger, transfer and vesting of the Online Retail Trading Business of the Demerged Company into the Resulting Company, on a going concern basis (with effect from the appointed date April 01, 2023) and in consideration thereof, the Resulting Company shall issue its equity shares to the shareholders of the Demerged Company. These shares shall be listed on Bombay Stock Exchange Limited and the National Stock Exchange of India Limited (collectively referred to as "Stock Exchanges"). The Scheme is, *inter alia*, subject to receipt of the statutory, regulatory and customary approvals, including approvals from stock exchanges, National Company Law Tribunal, Mumbai Bench and the shareholders and creditors of the companies involved in the Scheme.
5. SEBI vide its Order dated June 19, 2023 prohibited the Company from onboarding new clients for a period of two years in respect of its business as a stock broker. The said Order pertains to inspections carried out for different periods from April 2011 to 2017. Securities Appellate Tribunal (SAT) on June 27, 2023 has stayed the operation of the impugned Order during the pendency of the appeal filed by the Company.
6. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the unaudited figures of the nine month ended December 31, 2022.
7. The Unaudited Standalone Financial Results for the quarter ended June 30, 2023, as submitted to Stock Exchanges are also available on website of the Company at www.iiflsecurities.com.

**By order of the Board
For IIFL Securities Limited**

**Place: Mumbai
Date: July 24, 2023**

**R. Venkataraman
Chairman and Managing Director
DIN: 00011919**