

## भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड

(भारत सरकार का प्रतिष्ठान)

#### Indian Renewable Energy Development Agency Limited

(A Government of India Enterprise)

पंजीकृत कार्यालय : प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली-110003, भारत Registered Office : 1st Floor, Core-4 'A', East Court, India Habitat Centre, Lodhi Road, New Delhi - 110003, INDIA दूरगाय/Phone : +91-11-2468 2206 - 19, फैक्स/Fax : +91-11-2468 2202 वेबसाइट / Website : www.ireda.in CIN : L65100DL1987GOI027265

दिनांक: 29 अगस्त, 2024

Dated: August 29, 2024

## Ref. No. 2024/Rating/01

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नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड,	बीएसई लिमिटेड,
एक्सचेंज प्लाजा, सी $/1$ ,जी ब्लॉक,	पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट,
बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -400051	काला घोड़ा, फोर्ट, मुंबई - $400001$
National Stock Exchange of India Limited,	BSE Limited
Exchange Plaza, C/1, Block G,	1st Floor, Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra (E),	Dalal Street, Kala Ghoda, Fort,
Mumbai - 400051	Mumbai - 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to bring to your notice that the Company has received a long-term and short-term issuer credit rating of 'BBB-' and 'A-3' respectively with 'Stable' outlook from M/s. S&P Global Ratings Limited (International Credit Rating Agency) on August 29th, 2024.

In this regard a copy of the press release is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए / For Indian Renewable Energy Development Agency Limited

एकता मदान/Ekta Madan कंपनी सचिव/Company Secretary

**Encl: As above** 

कॉपोरिट कार्यालय: तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली–110066, भारत

Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi - 110066, INDIA दूरमाष/Phone : +91-11-2671 7401 - 2671 7412, फैक्स/Fax : +91-11-2671 7416 ई-मेल / E-mail : cmd@ireda.in विजनेस सेंटर: एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल, पूर्वी किदवई नगर, नई दिल्ली—110023, भारत

Business Centre : NBCC Complex, Block -II, Plate-B, 7th Floor, East Kidwai Nagar, New Delhi -110023, INDIA 로닷케팅/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799

### **Press Release**

# IREDA Secures International Credit Rating from S&P, Eyes Enhanced Global Presence

New Delhi, 29th August 2024

Indian Renewable Energy Development Agency Limited (IREDA) achieved a significant milestone by securing its international credit rating today. The International Credit Rating Agency, S&P Global Ratings Limited assigned 'BBB-' long-term and 'A-3' short-term issuer credit ratings to IREDA, with Outlook 'Stable'.

This rating will enable IREDA to expand its reach in the international market, tapping into attractive sources of funding and supporting its borrowing plan. In the rating update released by S&P Global today, the agency stated, "We rate IREDA one notch above our starting point for rating finance companies (fincos) in India to reflect ongoing government support."

Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, expressed happiness on the achievement, stating, "The international credit rating assigned to IREDA is a testament to our commitment to upholding the highest standards of corporate governance and maintaining the trust of our investors and stakeholders. This rating will support our efforts to secure funds at competitive rates and enhance our footprint in global markets. We remain focused on maintaining our strong market position, robust financial performance, and exemplary corporate governance to drive sustainable development."