

May 23, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited

Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra(West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Dear Sir/Madam

Subject: Pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of audited Financial Results (Standalone) for the Fourth Quarter & year ended on 31st March, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We Fedders Electric and Engineering Limited (hereinafter referred to as "Company") wish to inform you that:

Approval of Audited Financial Results (Standalone) for the Fourth Quarter & year ended on 31st March, 2024, along with Audit Report

Members of the Board of Directors, at its meeting duly held today, i.e. May 23, 2024, on the recommendations of the Audit Committee, the Board of Directors has approved the Audited financial results (standalone) for the Fourth Quarter & year ended on 31st March, 2024 along with Audit Report issued by the Statutory Auditor of the Company.

A copy of the Statement of Audited financial results (standalone) for the Fourth Quarter & year ended on 31st March, 2024, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure - I. A copy thereof has also been sent for publication as per the requirements.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at <https://imcapitals.com/fedders-electric-engineering/>

You are requested to take the above information on record.
Thanking you,

For Fedders Electric and Engineering Limited

Sakshi Goel
Company Secretary & Compliance Officer



Encl: as above

Independent Auditor's Report on Quarterly Standalone Financial Results and Audited Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board Of Directors
Fedders Electric And Engineering Limited

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying financial results of **FEDDERS ELECTRIC AND ENGINEERING LIMITED** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters described in the 'Basis for Qualified Opinion' section of our report, these financial results:

- I are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as for the year ended March 31, 2024.

Basis for Qualified Opinion

1. The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company also the calculation of depreciation is based on the best estimates of management of the company.
2. As referred in Note No. 10 of the financial statement an amount of Rs. 47.65 lakhs to be transferred by the company to Investor Protection Fund which is not transferred.
3. As referred in Note No. 12 of the financial statement public share holding in a listed company should be minimum of 25% which is not complied with the provisions of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provision of Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Financial Results

The year ended financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The company is having investment in a wholly owned subsidiary (Fedders Lloyd Trading FZE) as mentioned in note no. 16 of the statement, management have written off investment in said company, And surplus/ deficit is trf to Exceptional Items in Profit & Loss Account. Further till the last Quarter management was doing consolidation of books, whereas from now onwards management is in the view "that there is no need to prepare the consolidated financial statement/results for the quarter and the year ended March 2024."
2. Our report is subject to the observations mentioned in Secretarial audit report .
3. During the year internal auditors were appointed for the audit of company's books, the audit is not completed as the firm is a proprietorship firm and during the audit period the signing professional passed away, management is in process of re-appointing new internal auditor and will do required compliance.
4. The Standalone Financial Result includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For Rajiv Malhotra & Associates
Chartered Accountants
FRN – 021479N


CA Anil Kumar Sakral
Partner



Membership No. 509537
UDIN- **24509537BKGEOM6198**
Place: Sikandrabad, UP
Date: 23, May 2024

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India

Website : www.imcapitals.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Crores)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	139.57	187.71	55.51	524.49	111.54
II	Other Income	8.78	3.83	7.74	39.38	18.05
III	Total Income (I+II)	148.35	191.54	63.25	563.87	132.59
IV	Expenses					
	Cost of materials consumed	129.87	98.64	46.01	434.26	102.39
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.64)	34.06	(4.53)	(13.66)	(5.55)
	Employee benefits expense	0.06	0.12	0.08	0.31	0.25
	Finance Costs	1.82	1.11	0.15	4.25	0.17
	Depreciation and amortization expense	0.64	0.62	0.42	2.19	1.79
	Other expenses	18.75	15.98	6.27	49.44	10.69
	Total expenses	138.49	150.53	48.40	476.79	109.73
V	Profit before tax (III-IV)	9.86	41.01	14.85	87.08	22.86
VI	Exceptional Items					
	Add:- Exceptional Income	1.47	-	-	1.47	-
	Profit before tax (V-VI)	11.33	41.01	14.85	88.55	22.86
VII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
VIII	Profit for the period (VI-VII)	11.33	41.01	14.85	88.55	22.86
IX	Other comprehensive income					
A	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of net defined benefit plans	-	-	-	-	-
	(ii) Investment carried at fair value through OCI	0.12	0.04	(0.05)	0.24	0.03
	(iii) Adjustment on account of excess revaluation depreciation	-	-	-	-	-
	(iv) Foreign Currency Translation Reserve	-	-	-	-	-
	(v) Tax Expenses	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	0.12	0.04	(0.05)	0.24	0.03
X	Total comprehensive income for the period (VIII+IX)	11.45	41.05	14.80	88.79	22.89
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):					
	(a) Basic (In Rs.)	3.78	13.67	4.95	29.52	7.62
	(b) Diluted (In Rs.)	3.78	13.67	4.95	29.52	7.62

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited



(Vishal Singhal)
Managing Director
DIN : 03518795

Place: Sikandrabad U.P.

Date: 23.05.2024

Feeders Electric and Engineering Limited

CIN: 129290479151996 C0211118

Regd. Office: 3 and 6/1, UPSIDC Industrial Area, Sakinaka, District Bulandshahr 201205 (U.P) India

Website: www.feelgroup.com

(Rs in Crores)

Statement of Assets and Liabilities			
	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	93.74	64.76
	(b) Capital work-in-progress	2.76	2.37
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	3.46	2.09
	(ii) Trade Receivables	-	-
	(iii) Loans-Long Term loan and advances	-	-
	(iv) Others	-	-
	(i) Deferred tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	99.96	69.22
2	Current assets		
	(a) Inventories	20.45	7.28
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	142.69	63.63
	(iii) Cash and cash equivalents	0.26	0.54
	(iv) Bank Balances other than (iii) above	1.28	3.47
	(v) Loans -Short Term loan and advances	104.50	12.28
	(vi) Others Financial Assets	7.31	15.09
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	29.09	18.86
	Total Current Assets	305.61	171.15
	Assets Classified as Held for Sale	1.63	5.64
	TOTAL ASSETS	407.20	196.01
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	50.40	30.00
	(b) Reserve & Surplus	279.24	108.85
	Total Equity	329.64	138.85
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings- Long Term	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.99	11.99
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	11.99	11.99
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	50.94	31.97
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and small enterprises	3.38	5.40
	(iii) Other financial liabilities	1.17	0.98
	(b) Other current liabilities	0.67	0.97
	(c) Provisions	-	4.28
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	51.17	43.60
	Liabilities directly associated with assets classified as held for sale	1.63	5.64
	TOTAL EQUITY AND LIABILITIES	407.20	196.01

Place: Sitabdihi, U.P.
Date: 22.05.2024



For and on behalf of the Board of Directors of
Feeders Electric and Engineering Limited

(Shobal Singhani)
Managing Director
CIN: 129290479151996

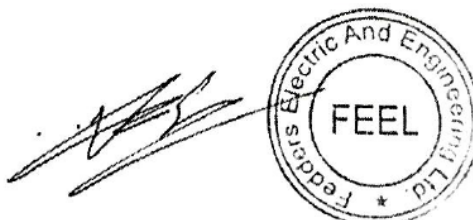


FEDDERS ELECTRIC AND ENGINEERING LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 March 2024

Particulars	Year ended 31-Mar-24 Amount in Rupees	Year ended 31-Mar-23 Amount in Rupees
A. Cash Flow from Operating Activities:		
Net Profit/(Loss) before tax	87.08	22.86
Adjustments for:		
Add: Depreciation	2.19	1.79
Interest expenses	4.11	0.14
	6.30	1.93
Less:		
Interest Income	-6.51	-0.33
Profit on Sale of Fixed Assets/Investments	-19.47	-2.25
Dividend Income	-0.01	-
	-26.00	-2.58
Operating profit before working capital changes	67.39	22.21
Trade & other receivables	-79.06	-25.59
Inventories	-13.17	0.65
Loans & Advances	-94.48	-10.07
Other financial assets	7.76	-10.30
Other current assets	-10.23	-12.66
Other financial liability	0.19	-0.21
Other Current Liability	2.61	1.42
Trade & other payable	-2.11	4.34
Cash generated from operations	-188.49	-52.43
Direct tax paid	-	-
Net Cash Flow from Operating Activities	-121.11	-30.22
B. Cash Flow from Investing Activities:		
Purchase/Sale/Reduction of Property Plant and equipment	-8.08	-5.61
Sale of investments	-	0.14
Increase in Other Investments	-1.67	-1.00
Interest received	6.51	0.33
Income From Investments	-	0.10
Dividend received	0.01	-
	-3.22	-6.04
Net Cash Flow from Investing Activities	-3.22	-6.04
C. Cash Flow from Financial Activities:		
Long Term Loans and Advances	-	-
Proceeds from Borrowing	23.97	29.33
Proceeds from Share Capital/Warrants	102.00	-
Interest paid	-4.11	-0.14
	121.86	29.19
Net Cash Flow from Financing Activities	121.86	29.19
Net Increase/decrease in Cash and Cash Equivalents (A+B+C)	-2.47	-7.07
Opening Balance of Cash and Cash Equivalents	4.01	11.08
Closing Balance of Cash and Cash Equivalents	1.54	4.01
Net Increase/ decrease In Cash and Cash Equivalents	-2.47	-7.07

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standards-7" " Statements of Cash Flow".

The accompanying notes are an integral part of the financial statements.



FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Standalone Audited Financial Results for the Quarter and the year ended March 31st, 2024

Background

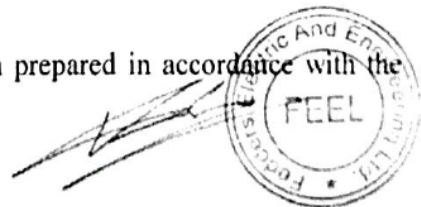
1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
2. The Statement of Standalone Audited Financial Results for the Quarter and the year ended March 31, 2024 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and period ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.03.2024 (Rs. in Crore)	As at 31.03.2023 (Rs. in Crore)
- Bank Guarantees	0.52	2.79

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the quarter ended and year ended as on March 31, 2023, as reported in the Statement, has been taken from last published results and figures of year ended March 31, 2023 has been taken from last audited financial statement ended March 31, 2023.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.

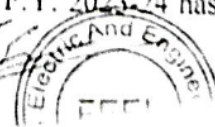


8. The company has opted for provision for taxation u/s 115BAA, hence there will no liability to be paid under MAT, hence the provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter ended 31.03.2024 because no declaration is received from the parties registered under MSME.
10. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
Dividend Account 16-17	9,26,284.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	47,65,294.50


The process of transferring the amount to Investor Education Protection fund (IEPF) is ongoing.

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.03.2024.
12. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"). since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honorable NCLT is awaited.
13. During the year the company has company proposed to issue the non-convertible preference shares through private placement basis 0.5%, 4.00 crore preference shares of Rs. 10 face value at Rs. 50 each.
Till 31st March 2024, the company has issued 2.04 crore preference shares @ Rs. 50 each full paid-up, face value of Rs. 10.00 each. The provision for Dividend on the cumulative redeemable preference shares of Rs. 6.56 lakhs for the F.Y. 2023-24 has been booked.



14. In the view of management, as of now the provision of Ind-As 19 Defined Benefit Plan is not applicable to the company.
15. Previous period figures have been regrouped / reclassified, wherever considered necessary to confirm to the current period presentation.
16. During the year under consideration, the management has evaluated its investment in subsidiary in UAE and found there is no realizable value from the UAE subsidiary. taking the NCLT order into consideration, the same has been written off along with its provision which were made in the books of accounts and shown as Exceptional Items in the Statement of Profit and Loss Account. Hence, there is no need to prepare the consolidated financial statement/results for the quarter and the year ended March 2024.

For Fedders & Electric Engineering Limited


Vishal Singhal
Managing Director

DIN : 03518795



Date : 23.05.2024

Place : Sikandrabad, U.P.



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [Pursuant to Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I				
Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
1.	Turnover / Total income	563.87	563.87	
2.	Total Expenditure	476.79	476.79	
3.	Net Profit/(Loss) Before Exceptional Income	87.08	87.08	
4.	Earnings Per Share	29.52	29.52	
5.	Total Assets	407.20	407.20	
6.	Total Liabilities	77.56	77.56	
7.	Net Worth	329.64	329.64	
8.	Any other financial item(s) (as felt appropriate by the management) Exceptional Income	1.47	1.47	
II				
Audit Qualification (each audit qualification separately):				
a.	Details of Audit Qualification:	Qualified Opinion		
b.	Type of Audit Qualification :	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
c.	Frequency of qualification:	Repetitive (Since March 2022)		
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.		
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	Not Quantified		
	(i) Management's estimation on the impact of audit qualification:	Present Management is not able to Estimate the Impact		

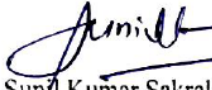

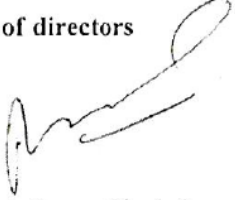
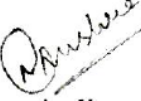




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	(ii) If management is unable to estimate the impact, reasons for the same:	With regards to the qualification given in the audit report the management remarks is as below : The company has recorded the fixed assets as per the details given by the resolution professional and as per the management best estimate. Further, the company has already initiated the process of transferring the required amount of unclaimed dividend to IEPF and also the process of delisting of Shares from NSE and BSE is under management consideration and Order Honorable NCLT is awaited
	(iii) Auditors' Comments on (i) or (ii) above:	NO COMMENTS

III	Signatories:	
<p>For Rajiv Malhotra & Associates. Chartered Accountants FRN: 021479N</p>  <p>Sunil Kumar Sakral Partner M.No.: 509537</p>	<p>For and on behalf of the board of directors</p>  <p>Vishal Singhal Managing Director DIN: 03518795</p>	 <p>Rakesh Kumar Singhal Director DIN: 00063247</p>
<p>Place: Sikandrabad, U.P. Date: 23.05.2024</p>	 <p>Narender Kumar Mishra Chief Financial Officer</p>	  <p>Sakshi Goel Company Secretary</p>

**CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors
Fedders Electric and Engineering Limited
6 and 6/1, UPSIDC Industrial Area,
Sikandrabad Bulandshahr, UP 203205

We have reviewed the Audited financial results for the quarter ended on 31st March, 2024 of Fedders Electric and Engineering Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.



Narendra Kumar Mishra
Chief Financial Officer
PAN: AINPM2689J



Vishal Singh
Managing Director
DIN: 03518795

Date: 23rd May, 2024
Place: Uttar Pradesh