

BSE Limited First Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 National Stock Exchange of India Ltd Listing Compliance Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

August 20, 2024 Sc no - 18409

Dear Sirs/Madam,

Sub: Intimation of Revision in Credit Rating

Pursuant to Regulations 30 and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that S&P Global Ratings vide its press release dated August 20, 2024 has upgraded the credit rating of Tata Motors Limited (the "Company") and its wholly owned subsidiaries as detailed in the below table:

Name of the Company	Type of Credit Rating	Previous Rating	Revised Rating
Tata Motors Limited	Long-term issuer credit and issue ratings (Senior Unsecured Notes)	BB+/Watch Positive	BBB/Stable
Jaguar Land Rover Automotive Plc		BB/Watch Positive	BBB-/Positive
TML Holdings Pte. Ltd.		BB+/Watch Positive	BBB/Stable

This is for information of the Exchange and the Members.

Yours faithfully, Tata Motors Limited

Maloy Kumar Gupta Company Secretary