

Date:- 16th October, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Maharashtra, INDIA

Symbol: SIGMA

Scrip Code: 543917

Sub.:- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Sigma Solve Inc. becoming Wholly Owned Subsidiary.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform you that your Company Sigma Solve Limited's stake in its subsidiary Sigma Solve Inc. has, as a result of Buy Back in Subsidiary, raise from 59.81% to 100% making the said subsidiary an Wholly Owned Subsidiary.

Details of material disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015 are annexed under.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,
For, Sigma Solve Limited



Prakash R Parikh
Managing Director
DIN: 03019773

Encl.: As Above



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079 29708387



www.sigmasolve.in
CIN: L72200GJ2010PLC060478



801-803, PV Enclave, ICICI Bank Lane Road
Sindhuhavan Road, Ahmedabad - 380054

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.																	
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations																
1.5	Other Restructuring																
a)	Details and reasons for restructuring	Sigma Solve Inc. is the Subsidiary Company of Sigma Solve Limited ("SSL"). SSL held 59.81% stake in the Subsidiary. However the said stake of 59.81% has raised to 100% as a result of Buy Back of Securities floated by the Sigma Solve Inc. SSL has refused to participate into the Buy Back of Sigma Solve Inc. and as a result today when the Buy Back has completed in Sigma Solve Inc. the stake of SSL in Sigma Solve Inc. is 100% and made it its Wholly Owned Subsidiary. Also, there was no Outflow of Cash from the funds of the Company.															
b)	Quantitative and/ or Qualitative effect of restructuring	The SSL will receive 100% benefit of profit earned by the Subsidiary and the quality of management in both the Companies will get improved.															
c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	None															
d)	Brief details of change in shareholding pattern (if any) of all entities	<p>The Shareholding Pattern of Sigma Solve Inc. will be as follows:-</p> <table border="1"> <thead> <tr> <th>Name of Shareholders</th> <th>Holding Before Buy Back</th> <th>Holding Post Buy Back</th> </tr> </thead> <tbody> <tr> <td>Biren Zaverchand</td> <td>20.09%</td> <td>Nil</td> </tr> <tr> <td>Prerak Parikh</td> <td>20.09%</td> <td>Nil</td> </tr> <tr> <td>Sigma Solve Limited</td> <td>59.81%</td> <td>100%</td> </tr> <tr> <td>Total</td> <td>100%</td> <td>100%</td> </tr> </tbody> </table>	Name of Shareholders	Holding Before Buy Back	Holding Post Buy Back	Biren Zaverchand	20.09%	Nil	Prerak Parikh	20.09%	Nil	Sigma Solve Limited	59.81%	100%	Total	100%	100%
Name of Shareholders	Holding Before Buy Back	Holding Post Buy Back															
Biren Zaverchand	20.09%	Nil															
Prerak Parikh	20.09%	Nil															
Sigma Solve Limited	59.81%	100%															
Total	100%	100%															