## Ref: HIPP/SE/2024-25/68

September 27, 2024

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Fort, **Mumbai** – **400001** 

Listing Department National Stock Exchange of India Limited

5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

Scrip Code:

NSE

HONDAPOWER

BSE : 522064

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HONDA

**Honda India Power Products Limited** 

Head Office & Works: Plot No. 5, Sector-41, (Kasna)

Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar (U.P.) Pin-201310

Tel.: +91-120-2590 100 Fax: +91-120-2590 350

Website: www.hondaindiapower.com CIN: L40103DL2004PLC203950 E-mail: ho.mgt@hspp.com

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations</u>, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, para A part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the disclosure regarding the notice(s) received as under:

The details of the above notices as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	CESTAT, Bangalore
Nature and details of the action(s)	Commissioner of Customs (Appeals) Cochin denied 4% SAD (Special Additional Duty) on imported Goods.
Date of receipt of communication from the authority	27-09-2024 at 10: 30 am.
Details of violation(s)/contravention(s) committed or alleged to be committed	The refund claim of Rs.1,82,232- was rejected by Cochin Custom department observing that the Company had not endorsed the stamp on such invoices, mentioning that the CENVAT credit has not been availed on the same as per Notification.  Final Order No.20769 /2024 Dated 10-09-24 had now been issued by CESTAT, Bangalore in favour of Company stating that the Appellant is entitled to SAD refund even if no endorsements are made on the commercial invoices and allowed the Appeal.
Impact on financial, operation or other activities of the listed entity, quantifiable in the monetary terms to the extent possible.	There is no material impact on financial, no impact on operation or other activities of the company due to the intimation of tax payable.

In view of the above you are requested to take the above information on record.

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For Honda India Power Products Limited

Sunita Ganjoo

Company Secretary and Compliance Officer